



An Application
By
Algoma Power Inc.
To Adjust
Electricity Distribution Rates
and
Rural and Remote Rate Protection Funding
Effective January 1, 2027
EB-2026-0025

Filed: August 12, 2026

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Attachments

- A: Certification of Evidence
- B: 2027 IRM Rate Generator (excel model filed separately)
- C: API Rate Design Model (excel model filed separately)
- D: Commodity Account Analysis Workform (excel model filed separately)
- E: Current Tariff of Rates and Charges
- F: Proposed Tariff of Rates and Charges
- G: Tariff and Bill Impact Model (excel model filed separately)
- H: 2027 IRM Checklist

ONTARIO ENERGY BOARD

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, C. S.O. 1998, c.15 (Sched. B);

AND IN THE MATTER OF an Application by Algoma Power Inc. for an Order or Orders pursuant to Section 78 of the *Ontario Energy Board Act, 1998* approving or fixing just and reasonable rates, Rural and Remote Rate Protection funding and other service charges for the distribution of electricity.

APPLICATION

1. The applicant is Algoma Power Inc. (“API” or the “Applicant”), a licensed distributor (ED-2009-0072) that owns and operates electricity distribution systems in the Algoma District of Ontario. API is an Ontario corporation with its head office in Sault Ste. Marie, and is a wholly-owned subsidiary of FortisOntario Inc.
2. API hereby applies to the Ontario Energy Board (the “Board” or the “OEB”), pursuant to section 78 of the *Ontario Energy Board Act, 1998* as amended (the “OEB Act”) for an Order or Orders approving its proposed electricity distribution rates and other charges, effective January 1, 2027.
3. Effective January 1, 2025 in OEB Case No. EB-2024-0007, the OEB approved electricity distribution rates for API’s electricity distribution customers on a cost-of-service basis. The rates were updated effective January 1, 2026 in OEB Case EB-2025-0054 based on the incentive rate-setting basis.

4. This application has been prepared in a manner to facilitate the Board's expectation expressed in its Order and Decision in the matter of EB-2009-0278 in respect of the Rural and Remote Rate Protection ("RRRP") factor with an annual change in distribution rates and RRRP funding; and, to apply the principles of incentive regulation.
5. API is seeking approval for electricity distribution rates using the OEB's 2027 IRM Rate Generator Model, supplemented by API-specific models that calculate the distribution rate adjustments and required RRRP funding applicable to API's unique circumstances, as well as a separate Bill Impact model to reflect the impacts of all of API's rate proposals. API confirms that billing determinants and other values in the models as filed are accurate.
6. In this Application, API is applying to the Board to change the amount it charges for distribution of electricity as follows (Bill impacts Sub-Total A):
 - A Residential (R1(j)) RPP customer consuming 750 kWh per month would experience no change on the distribution portion of their bill after distribution rate protection (\$0 or 0.0%)
 - A small commercial (R1(ii)) general service customer consuming 2000 kWh would experience an increase of \$4.59 or 3.8% to the distribution portion of their bill.
7. The persons affected by this Application are the ratepayers of API's service territory.
8. The Applicant confirms that the application and related documents will be published on its website (www.algomapower.com)

10. The Applicant requests that a copy of all documents filed with the OEB in this proceeding be served on the Applicant, by email, as follows:

Oana Stefan
Manager, Regulatory Affairs
Algoma Power Inc.
Phone: (289) 230-9773

Email Address: regulatoryaffairs@fortisontario.com

11. In addition to the written evidence provided herein, the following live Microsoft Excel models have been filed in conjunction with the Application:

- API_2027_IRM-Rate-Generator-Model
- API_2027_Commodity Accounts_Workform
- API_2027 IRM Rate Design Model
- API_2027_Proposed Tariff and Bill Impact Model
- API_2027_IRM_Checklist

1.0 MANAGER'S SUMMARY

1.1 PREAMBLE

On November 11, 2010, the Ontario Energy Board (the "Board") issued its Decision and Order in the matter of EB-2009-0278; an application by Algoma Power Inc. ("API") for an order approving just and reasonable rates and other charges for the distribution of electricity to be effective July 1, 2010 and January 1, 2011.

A key aspect of the Decision and Order in EB-2009-0278 was the Board's stated intention to calculate a Rural and Remote Rate Protection factor annually for API in order to calculate the annual change in distribution rates and Rural or Remote Electricity Rate Protection ("RRRP") funding. In its findings the Board stated:

*"The Board intends to calculate an RRRP adjustment factor annually for Algoma Power, with rates and the RRRP amount for the rate year affected accordingly. Every year the Board will communicate the RRRP adjustment factor to Algoma Power to ensure that it is reflected in Algoma Power's rates application. Should Algoma Power not file either an IRM or a cost of service application, the Board will on its own motion initiate a proceeding in this regard."*¹

In that context, API filed its first incentive regulation ("IR") application, EB-2011-0152, which proposed a form of IR that combines aspects of the Incentive Regulation Mechanism ("IRM") with the adjustment of electricity distribution rates contemplated in O. Reg. 442/01. The Board issued its final Decision and Order in the matter of EB-2011-0152 on March 6, 2012.

This Application is consistent with the Board's Decisions in EB-2009-0278 and in EB-2011-0152.

In all other respects, this Application was prepared in accordance with Chapter 3, Incentive Rate Setting Applications, of the Board's Filing Requirements for Electricity Distribution Rate Applications – 2026 Edition for 2027 Rate Applications, dated July 14, 2026 (the

¹ Decision and Order, EB-2009-0278, November 11, 2010, p.8

“Filing Requirements”). Attachment H to this Application is the completed 2027 IRM Checklist, demonstrating where each of the applicable Filing Requirements has been fulfilled.

API’s proposed distribution rates and RRRP funding for the 2027 rate year are based on the calculations performed in the API 2027 Rate Design Model (the “API Rate Design Model”, included as Attachment C). All other rates and charges referenced in this Manager’s Summary and included in the accompanying 2027 Proposed Tariff and Bill Impact Model (Attachment G) are based on the output of the OEB’s 2027 IRM Rate Generator Model (the “Rate Generator” or the “Model”). API has included as Attachment F to this Application a pdf version of the Proposed Tariff which reflects the outputs of the Rate Generator and Rate Design models, as appropriate. API’s Tariff and Bill Impact Model also calculates appropriate bill impacts which consider API’s specific circumstances for the following items:

- Makeup of the R1 class (two subclasses- R1(i) and R1(ii));
- Application of the Distribution Rate Protection is applied to the R1(i) customers;
- The RRRP adjustment to distribution rates for R1 and R2 classes (calculated in the Rate Design model); and
- The Rate Design change for the Seasonal rate class (calculated in the Rate Design model).

API has reviewed the pre-populated information in the OEB’s 2027 Rate Generator model for accuracy, including the billing units, customer numbers, and the current tariff. API has worked with OEB staff to make adjustments to properly reflect API’s circumstances. API confirms it has not made any adjustments to its 2025 RRR filings since the filing in April 2026.

The following table summarizes API’s 2027 proposed distribution rates, as compared to its current approved rates. The proposed 2027 rates reflect the 2027 RRRP Adjustment or Price Cap Adjustment as applicable, as well as the 2027 adjustment for transition to fixed rates for seasonal customers.

Table 1 – Distribution Rate Summary

Rate Class	Distr. Vol Billing Unit	Current MFC	Current Volumetric Charge	Proposed MFC	Proposed Volumetric Charge	% Change MFC	% Change Vol Charge
Residential - R1 (i)	N/A	\$ 69.91	N/A	72.55	N/A	3.78%	N/A
Residential - R1 (ii)	kWh	\$ 31.35	\$ 0.0441	32.54	\$ 0.0458	3.80%	3.85%
Residential - R2	KW	\$ 806.69	\$ 4.1798	837.18	\$ 4.3378	3.78%	3.78%
Seasonal	kWh	\$ 105.13	\$ 0.0250	111.65	\$ 0.0037	6.20%	-85.20%
Street Lighting	kWh	\$ 2.29	\$ 0.3695	2.34	\$ 0.3784	2.18%	2.41%
MicroFit	N/A	\$ 5.00		5.00		0.00%	N/A

1.2 APPLICABILITY OF RATE ADJUSTMENT MECHANISMS BY CLASS

API has four customer classifications:

i. Residential Service Classification

For the purposes of rates and charges, a residential service is defined in two ways:

- i) a dwelling occupied as a residence continuously for at least eight months of the year and, where the residential premises is located on a farm, includes other farm premises associated with the residential electricity meter, and
- ii) consumers who are treated as residential-rate class customers under Ontario Regulation 445/07 (Reclassifying Certain Classes of Consumers as Residential-Rate Class Customers: Section 78 of the *Ontario Energy Board Act, 1998*) made under the *Ontario Energy Board Act, 1998*.

RESIDENTIAL – R1

- This classification refers to a Residential service with a demand of less than, or is forecast to be less than, 50 kilowatts, and which is billed on an energy basis.

RESIDENTIAL – R2

- This classification refers to a Residential service with a demand equal to or greater than, or is forecast to be equal to or greater than, 50 kilowatts, and which is billed on a demand basis.

ii. Seasonal Customer Service Classification

This classification includes all services supplied to single-family dwelling units for domestic purposes, which are occupied on a seasonal/intermittent basis. A service is defined as Seasonal if occupancy is for a period of less than eight months of the year.

iii. Street Lighting Service Classification

This classification refers to an account for roadway lighting. The consumption for these unmetered accounts will be based on the calculated connection load times the calculated hours of use established in the approved OEB street lighting load shape template.

iv. microFIT Generator Service Classification

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

API's electricity distribution rates for Residential Service Classification (both Residential – R1 and Residential – R2) are adjusted in accordance with O. Reg. 442/01. The electricity distribution rates for these classes are adjusted in line with the average of rate adjustments of select rate classes of other distributors in the most recent rate orders, as calculated by the Board (the "RRRP Adjustment Factor"). API is submitting this Application with a placeholder 2027 RRRP Adjustment Factor of 3.78%, based on the final 2026 RRRP Adjustment Factor. API acknowledges that the Board will determine the actual RRRP Adjustment Factor for 2027 electricity distribution rates in due course and that the API Rate Model and the 2027 IRM Model will then be updated accordingly.

The electricity distribution rates for the Seasonal Customer Service Classification and the Street Lighting Service Classification are not subject to the restrictions of O. Reg. 442/01 and will be determined in a manner consistent with a price cap form of incentive regulation.

API is submitting this Application with a price cap adjustment of 2.4%. This is based on the 2027 rate-setting parameters issued by the OEB: an inflation factor of 3.0%², a productivity factor of 0.0%, and a stretch factor of 0.6%³.

On April 2, 2015, the Board issued the Board Policy, "*A New Residential Rate Design for Residential Electricity Customers*"; EB-2012-0410. Under this policy, electricity distributors are to structure residential rates so that all the costs for distribution service are collected through a fixed monthly charge. In its 2023 IRM Application (EB-2022-0014), API completed the transition to fully fixed distribution rates for its Residential R1(i) class. API continues to apply this policy to its Seasonal rate class, in accordance with the Board's findings in API's 2016 IRM application.⁴ In its 2025 COS Decision, the OEB approved API's proposal to defer a 2025 fixed-variable split adjustment in the interest of rate mitigation, for the customers at the 10th percentile of consumption, with the understanding that API will resume the transition to fixed seasonal distribution rates in future years, subject to bill mitigation considerations⁵.

² Issued via OEB Letter on June 11, 2026

³ Placeholder value pending the release of the Total Cost Benchmarking updates for 2025, to be issued in 2026.

⁴ Decision and Order, EB-2015-0051, dated December 10, 2015, page 11

⁵ Page 47 in Settlement Proposal supporting Partial Decision in EB-2024-0007, dated November 19, 2024.

The following table summarizes the applicability of each rate adjustment mechanism to each of API's rate classes. API notes the price Cap IR adjustment is applied to all rate classifications' revenue requirements (except MicroFIT), but ultimately the distribution rate changes for the R1 and R2 classes are driven by the RRRP Adjustment factor.

Table 2 – Applicability of Rate Adjustment Mechanisms

Rate Class [Description]	RRRP Adjustment Factor (O.Reg. 442/01)	Price Cap IR Adjustment Factor*	Residential Rate Design Transition
R1(i) [Traditional Residential]	X		
R1(ii) [Deemed Residential - Demand <50 kW] ⁶	X		
R2 [Deemed Residential - Demand >50 kW] ⁷	X		
Seasonal [Occupancy < 8 months/year]		X	X
Street Lighting		X	
microFIT			

API's R1 residential customers are eligible for Distribution Rate Protection (DRP) under O. Reg 198/17 s. 2(1)2. Customers eligible for DRP will have a cap on the maximum monthly base distribution charge. However, as DRP does not appear on API's Tariff and does not affect API's rate design it is not discussed further in this application⁸. The annual DRP is adjusted effective July 1 of each year, so API does not anticipate any changes to the DRP effective January 1, 2027.

⁶ The R1(ii) rate class includes customer that would be classified as GS<50 or USL in the absence of O.Reg. 442/01

⁷ The R2 rate class includes customers that would be classified as GS>50 in the absence of O.Reg. 442/01

⁸ DRP is taken into consideration in the bill impacts for R1(i) customers, specifically in subtotal A.

1.3 ELEMENTS OF THE APPLICATION

This 2027 4th Generation Incentive Rate-setting Application, includes discussion of the items listed below, with the relevant section of the Filing Requirements included in parentheses where applicable:

- 2027 Rate Design, including:
 - Price cap adjustment for 2027 rates (3.2.1)
 - RRRP Adjustment for Residential classes
 - Residential Rate Design Transition (3.2.3)
- Retail Transmission Service Rates (3.2.4)
- Review and disposition of Group 1 DVA balances (3.2.6)
- Tax changes (3.2.8)
- Bill Impacts

With respect to section 3.2.10 of the Filing Requirements, API confirms its ROE is within the earnings deadband of +/- 300 basis points from its 2025 OEB- Approved ROE. API's deemed ROE for 2024 is 9.00% and the achieved ROE for 2025 was 10.24%.

For greater clarity, this Application does not include any claims, changes, requests or proposals in relation to any of the following items:

- Advanced Capital Module (3.3.1)
- Revenue-to-cost ratio adjustments (3.2.2)
- Z-factor claims (3.2.9)
- Incremental Capital Module (3.3.2)
- 'Eligible Investments' (3.3.3)
- Low Voltage Rates (3.2.5)

The following table, as required by the Filing Requirements, summarizes API's rate proposals included in this Application:

Table 3 – Applicable Elements of the Application

Description/Item	Applicability of Section
Annual Adjustment Mechanism	Yes-Price Cap IR
Revenue-to-Cost Ratio Adjustments	No
Shared Tax Adjustments	No
Retail Transmission Service Rates	Yes
Group 1 Deferral and Variance Account Disposition/Recovery	Yes
Lost Revenue Adjustment Mechanism Rate Rider	No
Stream 2 local eDSM Program Funding Request	No
Group 2 Deferral and Variance Account Disposition/Recovery	No
Residential Rate Design (ie: transitioning to fully fixed rates)	Yes- Seasonal Class Only
Z-Factor Claims	No
Incremental Capital Module/Advanced Capital Module	No
Rate Year Alignment	No
Requests for new utility-specific DVAs	No
Renewable Generation and/or Smart Grid Funding Adder	No
Correction to Previously Disposed DVA Balances	No
Non-Mechanistic Changes (ex: creation or addition of a new rate class)	Adjustments to address error in 2026 RRRP calculation.
Rate design where bill mitigation plans need consideration	No
Other Items/Requests of Note	Adjustments to address error in 2026 RRRP calculation.

1.4 2027 RATE DESIGN

In API's 2025 cost of service proceeding, EB-2024-0007, the Board approved the following allocation of class revenues and revenue-to-cost ("R/C") ratios as the basis of the electricity distribution rates effective January 1, 2025.

Table 4 – Approved Revenue Allocation and Revenue-to-Cost Ratios

EB-2024-0007 Approved Revenue to Cost Ratios				
	Allocation of Service Revenue Requirement (100% R-C Ratio)	Misc. Revenue	LF X Proposed Rates	Approved Revenue to Cost Ratio
Residential - R1	\$ 21,640,232	\$ 519,971	\$ 22,482,502	106.29%
Residential - R2	\$ 8,341,611	\$ 149,230	\$ 7,474,952	91.40%
Seasonal	\$ 4,254,201	\$ 110,593	\$ 3,505,478	85.00%
Street Lighting	\$ 237,701	\$ 6,660	\$ 224,359	97.19%
Total	\$ 34,473,745	\$ 786,454	\$ 33,687,291	

Since the 2025 approved R/C ratios are within the OEB's policy range for each rate class, no adjustments to these ratios were required during API's 2026-2029 IRM term.

API indexed the 2026 class-specific revenues from its 2026 IRM Application by the price cap adjustment factors for 2027. This step is necessary to determine the 2027 revenue requirement for the R1 and R2 rate classes, allowing the RRRP Adjustment Factor to be applied, and RRRP funding to be calculated. Tables 5 to 6 below show the calculation of the 2027 price cap adjustment factor, and the results of applying this factor to the 2026 revenue requirements. The indexing adjustment is applied to both fixed and variable revenues such that the fixed/variable splits remain as accepted in EB-2024-0007.

Table 5– 2027 Price Cap Adjustment

Price Cap for 2027 Electricity Distribution Rates		
Price Cap Metric	Status	Value
Inflation Factor	Final	3.00%
Productivity Factor	Final	0.00%
Stretch Factor	Placeholder	<u>0.60%</u>
Price Cap Index	Calculated	2.4%

Table 6 – 2027 Indexed Revenue

Customer Class	Cost of Capital Adjusted 2025 Revenues by Class			
	Fixed	Variable (Higher Value- Before reducing for TA)	Transformer Allowance	Variable (Lower Value- After TA Reduction)
Residential - R1	\$ 14,276,241.93	\$ 7,989,204.38	\$ -	\$ 7,989,204.38
Residential - R2	\$ 1,944,485.60	\$ 5,642,770.02	\$ 184,470.00	\$ 5,458,300.02
Seasonal	\$ 3,200,384.28	\$ 271,250.33	\$ -	\$ 271,250.33
Street Lighting	\$ 30,054.56	\$ 192,138.38	\$ -	\$ 192,138.38
Total	\$ 19,451,166.37	\$ 14,095,363.12	\$ 184,470.00	\$ 13,910,893.12

Customer Class	IRM Indexed Revenue for 2026 (Using the 2026 Price-Cap Index)				IRM Indexed Revenue for 2027 (Using the 2027 Price-Cap Index)			
	IRM Index Factor	Revenues			IRM Index Factor	Revenues		
		Fixed	Variable Lower	Total Revenue		Fixed	Variable	Total
Residential - R1	1.031	14,718,805	8,236,870	22,955,675	1.024	15,072,057	8,434,555	23,506,611
Residential - R2	1.031	2,004,765	5,627,507	7,632,272	1.024	2,052,879	5,762,567	7,815,446
Seasonal	1.031	3,299,596	279,659	3,579,255	1.024	3,378,787	286,371	3,665,157
Street Lighting	1.031	30,986	198,095	229,081	1.024	31,730	202,849	234,579
Total		20,054,153	14,342,131	34,396,283		20,535,452	14,686,342	35,221,794
		1.031	1.031			1.024	1.024	1.024

In Table 7 below, the 2026 approved electricity distribution rates for the Residential – R1 and Residential – R2 customers classes have been indexed by the placeholder 2027 RRRP Adjustment Factor of 3.78%. The RRRP-adjusted rates are the rates that will appear on API's proposed Tariff.

This approach is consistent with O. Reg. 442/01 and past OEB decisions on API's IRM applications. API's R1 Class has been divided into two subclasses, as outlined under the "Applicability of Rate Adjustment Mechanisms by Class" section of this Application. The establishment of two subclasses within the R1 rate class was first required in API's 2016 IRM Application (EB-2015-0051), in order to appropriately comply with the Board's policy in relation to the transition to fully fixed distribution rates for traditional residential customers (Residential R1(i)). API has maintained the same customer counts and billing determinants for the revenue calculation for each rate class that were approved in its 2025 cost of service application.

The 2027 calculated revenue from the RRRP-adjusted R1 and R2 rates is then compared with the Test Year revenue requirement allocated to these two classes, following application of the cost of capital adjustment and 2026 and 2027 price cap index described previously. The difference between the revenue calculated from RRRP-adjusted rates, and the Residential revenue requirement adjusted by the price cap index, is the RRRP funding required for 2027.

The 2027 revenue requirement allocated to these two classes is \$31,322,058: the sum of \$23,506,611 for R1 and \$7,815,446 for R2 from Table 6. The revenue recoverable through distribution rates is derived using the 2025 Test Year approved billing determinants and the 2027 proposed RRRP adjusted rates (which are the 2026 rates indexed by the placeholder RRRP Adjustment factor). The difference is compensated by the RRRP funding amount of \$20,271,166 as shown in Table 7.

Table 7 – Determination of R1 and R2 2027 Distribution Rates and RRRP Funding

Revenue Component									R1	R2	Total R1+R2
Indexed Revenue Attributable to Residential Rate Classes for 2027									23,506,611	7,815,446	31,322,058
Total									23,506,611	7,815,446	31,322,058
2027 Application of Rate Indexing Methodology											
Delivery Charges Indexed by Simple Average of Other LDC Increases in Current Year											
Simple Average Increase in Delivery Charge for 2026 using the 2027 Board Calculated RRRP Adjustment Factor										3.78%	
Customer Class	Metric	Average # of Customers*	Billing Determinant		F/V Split		Distribution Rates		Revenue		
			kWh*	kW*	Fixed Allocation	Variable Allocation	Monthly Service Charge	Variable Charge	Fixed	Variable	Total Revenue
Residential - R1 (i)	kWh	8635	99,118,975		100.0%	0.0%	72.55	-	7,517,631	-	7,517,631
Residential - R1 (ii)	kWh	1071	29,217,510		23.8%	76.2%	32.54	0.0458	418,204	1,338,162	1,756,366
Residential - R2	kW	46		345,623	23.6%	76.4%	837.18	4.3378	462,123	1,499,241	1,961,365
Transformer Ownership Allowance (not indexed) - Attributable to the Residential - R2 class											(184,470)
The Rural and Remote Rate Protection Amount Required for 2027											\$ 20,271,166
One- Time adjustment for 2026 RRRP correction											-\$ 463,514.40
2027 RRRP Proposal, adjusted for 2026 correction											\$ 19,807,651.75

In addition to the 2027 RRRP calculation outlined above, API has identified an error in the calculation of the 2026 R1 and R2 revenues from RRRP-adjusted rates⁹. The result was an overstatement of the required 2026 RRRP amount, caused by an understatement of the forecasted amount that would be collected through RRRP-adjusted rates for these subclasses. The value of the overstatement is \$(463,514). API proposes to refund this value back to the RRRP in 2027 through a one-time credit adjustment for the same amount, as outlined above, reducing the 2027 RRRP revenue to be collected to \$19,807,652.

An alternative solution would be to reduce the monthly 2026 RRRP amounts during the 2026 rate year, which would mitigate the level of the one-time reduction needed to the 2027 RRRP funding.

The derivation of the correction amount can be found in the Rate Design model, tab “RRRP Adjustment (2026)”.

API discovered this error in the process of “rolling forward” the RRRP calculations in the Rate Design model for this Application. API notes it has a review process in place for its

⁹ The number of customers in the 2026 model for R1 (i) and R1(ii) were left at the 2020 OEB-approved values (8,116 and 997 respectively) while the other relevant load forecasting values for the RRRP calculation were update to the more recent 2025 OEB-approved values. The correct, updated values for the classes should have been updated to 8,635 and 1,071, respectively.

Application materials which involves an error-checking process and reconciliations of the rate models/rate calculations. API will enhance the reconciliations regarding the reasonableness of RRRP funding amounts in this and future applications, noting that in recent years, one-time RRRP funding adjustments from different sources have added to the variability of RRRP funding levels¹⁰.

Table 8 provides the calculation of the Seasonal and Street Lighting class electricity distribution rates for 2027, applying the 2.4% price cap adjustment factor to the 2026 approved rates for these rate classes. Since these rate classes are not subject to RRRP funding, and no R/C ratio adjustments are required, many of the additional rate design steps included in prior IRM applications are no longer required for these rate classes. The ongoing transition to a fixed rate for API's seasonal class is discussed in the following section of this Application.

Table 8 – 2027 Rate Adjustments – Seasonal and Street Lighting

2027 Distribution Base Rate Determination for Non-RRRP Rate Classes													
Customer Class	Metric	Average # of Customers	kWh	2026 Approved Rates		2026 Revenues			2027 Indexed Rates		2027 Revenues		
				Monthly Service Charge	Variable Charge	Fixed	Variable	Total Revenue	Monthly Service Charge	Variable Charge	Fixed	Variable	Total Revenue
Seasonal (before rate design adj)	kWh	2,719	5,961,327	105.13	0.0250	3,430,182	149,033	3,579,215	107.65	0.0256	3,512,404	152,610	3,665,014
Street Lighting	kWh	1,129	536,180	2.29	0.3695	31,025	198,119	229,144	2.34	0.3784	31,702	202,891	234,593

¹⁰ In 2026, API has also increased the shared corporate Regulatory Affairs resourcing which provides added resources to support rate-setting calculation quality assurance measures, among other functions.

1.5 RESIDENTIAL RATE DESIGN TRANSITION

On April 2, 2015, the Board issued the Board Policy, “A New Residential Rate Design for Residential Electricity Customers”; EB-2012-0410. Under this policy, electricity distributors are to structure residential rates so that all the costs for distribution service are collected through a fixed monthly charge. API notes that since January 1, 2023, the Residential R1(i) been charged based on fully fixed distribution rates and no further adjustments under the Residential Rate Design Transition are needed for R1(i).

Residential Rate Transition – Seasonal Class

In its Decision and Order in the matter of EB-2015-0051, the Board found that:

“Algoma Power shall apply the rate design policy to its Seasonal customer class and transition to a fully fixed rate over a nine year period; eight years at \$4, and the residual increase over the ninth year”¹¹

In its Decision and Order in the matter of EB-2024-0007, the Settlement Proposal underpinning the OEB’s Decision indicated that for 2025 rates, API would maintain the existing fixed-variable split for the seasonal class as a rate mitigation measure, and that in 2026 and beyond, API would resume the transition to seasonal fully fixed rates, subject to future rate mitigation considerations.

Therefore, API has now proposed to continue an additional incremental \$4 increase to the fixed rate, with offsetting decreases in the volumetric rate with the 2027 rates. The bill impacts for seasonal customers, including those at the 10th percentile of consumption, are well below the OEB’s 10% threshold for rate mitigation considerations.

The first section of Table 9 shows the data associated with the Seasonal rate class following the application of the 2027 price cap index. This information is consistent with Table 8 above.

¹¹ Decision and Order, EB-2015-0051, December 10, 2015, p.11

Table 9 – Revenue Decoupling: Seasonal Rate Class

Rate Class	Customers/ Connections		Test Year Consumption	2027 Indexed Rates		Proposed Revenues (before FV Adj)			Existing Split	
		Average number of Customers		Monthly Service Charge	Volumetric	Fixed	Variable	Total	Fixed	Variable
			kWh		kWh	\$	\$	\$		
Seasonal	Customers	2,719	5,961,327	\$ 107.65	\$ 0.0256	3,512,404	152,610	3,665,014	95.8%	4.2%
Revenue Decoupling - Seasonal										
				2027	2028	2029	2030			
Indexed Monthly Service Charge (post IRM adjustment for 2				\$ 107.65	\$ 111.65	\$ 112.33	\$ 112.33			
Monthly Service Charge to Achieve 100% Recovery				\$ 112.33						
Monthly Service Charge Increment				\$ 4.00	\$ 0.68	\$ -	\$ -			
Proposed Monthly Service Charge				\$ 111.65	\$ 112.33	\$ 112.33	\$ 112.33			
2026 Proposed Seasonal Rates - Calculate Volumetric Rate Based on Change in F/V Split										
Rate Class	Customers/ Connections		Test Year Consumption	Proposed Rates		Proposed Revenues			F/V Split	
		Average number of Customers		Monthly Service Charge	Volumetric	Fixed	Variable	Total	Fixed	Variable
			kWh		kWh	\$	\$	\$		
Seasonal	Customers	2,719	5,961,327	\$ 111.65	\$ 0.0037	3,642,916	22,098	3,665,014	99.4%	0.6%
Revenue Reconciliation - Volumetric Rate Rounded to 4th Decimal Place										
Rate Class	Customers/ Connections		Test Year Consumption	Proposed Rates		Proposed Revenues				
		Average number of Customers		Monthly Service Charge	Volumetric	Fixed	Variable	Total		
			kWh		kWh	\$	\$	\$		
Seasonal	Customers	2,719	5,961,327	\$ 111.65	\$ 0.0037	3,642,916	22,057	3,664,973		
Difference due to Rounding of Volumetric Rate:					\$	\$ -	-\$ 41.07	-\$ 41.07		
					%	0.0000%	-0.1859%	-0.0011%		

The section of Table 9 titled “Revenue Decoupling - Seasonal” follows the guidelines related to the Board’s Policy for transition to fully fixed rates. API proposes to continue implementing annual increments of \$4 to the monthly service charge, which will achieve fully fixed rates in a future year (currently forecasted to be 2028, subject to any further bill mitigation considerations). The resultant rate design for API’s Seasonal class is shown in the lower section of Table 9.

API determined, based on 2019 data, that 10% of its seasonal customers consume 15 kWh or less on a monthly basis. To determine this level of consumption at the tenth percentile, API used a full data set of all customers with a complete twelve-month billing cycle for the period of January 1 to December 31, 2019. Using Excel’s percentile function, the twelve-month consumption at the tenth percentile was 181 kWh per year or 15 kWh

per month. As noted in the Bill Impact section of the Application, the total bill impact for a Seasonal customer consuming 15 kWh per month is an increase of \$6.33 or 6.57%.

Neither seasonal customers at the 10th percentile or any other rate classifications have bill impacts exceeding 10%, therefore no rate mitigation plan is required per the Filing Requirements.

1.6 RETAIL TRANSMISSION SERVICE RATES (“RTSR”)

API is proposing 2027 Retail Transmission Service Rates (“RTSR”) that are compliant with the Board’s Guideline issued March 31, 2025. API’s proposed 2027 RTSR rates are calculated in Tabs 10-15 of the 2027 IRM Model. An electronic version of the Model has been filed with this Application, and a copy of the Model has been provided in Attachment B to this Application (live excel model also provided separately). The most recently uniform transmission rates (“UTRs”) have been populated in tab 11 of the Rate Generator model, and API will work with OEB Staff to update the UTRs should preliminary or final UTRs for 2027 be released in time for the Decision in this matter.

API has also populated the historical wholesale transmission purchases for 2025 in tab 12 of the Rate Generator.

API has calculated the Retail Transmission Rates for EVCs based on a factor of 0.17 multiplied by the calculated proposed RTSRs for the R2 Class. API confirms it did not have any EVC customers in 2025 and as such, no billing units have been entered for the EVC sub-class in tab 10 of the Rate Generator model. Nevertheless, the RTSR model calculates the EVC rate that would be applicable if any eligible customers were to opt in to this rate. API’s proposed RTSR effective January 1, 2027 are shown below.

Table 10 – RTSR Summary

Rate Class	Unit	Current RTSR- Network	Proposed RTSR- Network	Current RTSR- Connection	Proposed RTSR- Connection
Residential R1 Service Classification	\$/kWh	0.0121	0.0121	0.0088	0.0088
Residential R2 Service Classification	\$/kW	4.6211	4.6311	3.3435	3.3454
Residential R2 Service Classification - EV Charging Rate	\$/kW	0.7856	0.7873	0.5684	0.5687
Seasonal Customers Service Classification	\$/kWh	0.0121	0.0121	0.0088	0.0088
Street Lighting Service Classification	\$/kW	3.3462	3.3534	2.4119	2.4133

1.7 REVIEW AND DISPOSITION OF GROUP 1 DEFERRAL AND VARIANCE ACCOUNTS

In accordance with the Filing Requirements, API verified pre-populated values and otherwise populated the relevant Group 1 Deferral and Variance Accounts (“DVA”) tabs within the 2027 IRM Rate Generator Model. A version of the DVA Continuity is provided in Attachment B to this Application. API confirms the opening principal and interest amounts in the Group 1 balances reconcile with the most recently approved closing balances.

In the table below, the threshold test using the potential claim for Group 1 Sub-Total (including Account 1589 - Global Adjustment), yields a value of \$(0.0021) per kWh which meets the threshold of +/-0.0010/kWh set out in Chapter 3. Accordingly, API is proposing the disposition of the Group 1 variance accounts, with certain caveats for accounts 1588 and 1589. API notes the threshold test has been calculated on the basis that the 2025 activity in 1588 and 1589 are not included as part of the total claim, consistent with the Commodity Account Work Form outcomes, outlined in sections 1.7.3/1.7.4.

Table 11 – Threshold Test

Threshold Test	
Total Claim (including Account 1568)	(\$604,718)
Total Claim for Threshold Test (All Group 1 Accounts)	(\$604,718)
Threshold Test (Total claim per kWh) ²	(\$0.0021)
Currently, the threshold test has been met and the default is that Group 1 account balances will be disposed. If you are requesting not to dispose of the Group 1 account balances, please select NO and provide detailed reasons in the manager’s summary.	
YES	

For greater clarification, the following DVA account activity was included as part of the above threshold claim calculation in determining whether to proceed with a disposition request. The reason for multiple years of activity in this submission is due to the threshold test in the 2026 IRM not being exceeded, resulting in API not disposing of the 2024 activity or 1588/1589 2023 activity. The specific years being sought for disposition are discussed further in section 1.7.6 Disposition of DVA Balances.

Accounts 1588 and 1589

1588 and 1589 balances for 2023 activity have been included in the total claim and are being proposed to be disposed of on a final basis. 1588 and 1589 balances for 2024 activity have been included in the total claim and are being proposed to be disposed of on an interim basis. 2025 activity for these accounts has been removed from the claim and the threshold calculation as API continues to work towards reconciling the 2025 activity within the Commodity Account disposition threshold.

Account 1595

API has requested disposition of account 1595 sub-accounts related to the rate riders approved in 2010 (seasonal rate mitigation rate rider), 2020, 2022, and 2023. This is discussed in further detail in section 1.7.2.

Other Group 1 Accounts

Closing balances as of December 2025, related to 2024¹² and 2025 activity, have been included in the total claim and are being proposed for final disposition. The following table details the reconciliation of the DVA Workform with API RRR filings as at December 31, 2025.

¹² In EB-2025-0054, 2024 closing balances were eligible for disposition, however the total claim eligible for disposition did not pass the threshold test and no disposition was proposed.

Table 12 – Reconciliation of DVA Workform to RRR Filings

Explanation of Variances Between 2.1.7 RRR Filing and DVA WorkForm					
Algoma Power Inc					
EB-2026-0252					
Balances as at December 31, 2025					
Group 1 Accounts	Account Number	Per DVA Work Form	Per 2.1.7 Filing	Difference	
LV Variance Account	1550	-	-	-	
Smart Metering Entity Charge Variance	1551	(18,836)	(18,835)	2	rounding
RSVA - Wholesale Market Service Charge (exclude CBR below)	1580	(616,706)	(500,376)	116,330	A
Variance WMS – Sub-account CBR Class A	1580	-	-	-	
Variance WMS – Sub-account CBR Class B	1580	116,330	-	(116,330)	A
RSVA - Retail Transmission Network Charge	1584	239,555	239,555	(0)	
RSVA - Retail Transmission Connection Charge	1586	27,168	27,168	(0)	
RSVA - Power (excluding Global Adjustment)	1588	134,086	(1,832,193)	(1,966,279)	B
RSVA - Global Adjustment	1589	(19,545)	(106,456)	(86,911)	C
Disposition and Recovery/Refund of Regulatory Balances (2020 and pre-20	1595	(247,059)	(177,416)	69,643	D
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	(2,140)	(2,140)	0	
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	(160,225)	(160,225)	0	
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	(46,756)	(46,756)	(0)	
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	(25,784)	(25,784)	(0)	rounding
Disposition and Recovery/Refund of Regulatory Balances (2025) ³	1595	(32,727)	(32,727)	(0)	
Disposition and Recovery/Refund of Regulatory Balances (2025) ³		(652,637)	(2,636,185)	(1,983,547)	
Notes:					
A Balance in 2.1.7 filing includes CBR Class B balance which is reported separately in DVA Work Form.					
B Variance relates to:					
		Differences Explained			
Reversal of 2025 Principal and Interest Activity (Recorded in Adjustments during 2025 column in DVA continuity)		2,296,054			
2021 + 2022 Class A Reg Int Adj funded by API - RPP		(41,320)			
CT 148 true-up of GA Charges based on actual RPP volumes - 2024		144,613			
CT 1142/142 true-up based on actuals - 2024		(131,892)			
Unbilled to actual revenue differences - 2024		(62,886)			
CT 148 Recalculated Settlement True-up for 2021 & 2022		(397,682)			
CT 148 Recalculated Settlement True-up for 2023		(8,343)			
CT 148 Recalculated Settlement True-up for 2024		115,472			
CT 142 Recalculated Settlement True-up for 2023		(18,090)			
CT 142 Recalculated Settlement True-up for 2024		51,148			
2024 Accrued Energy Purchases from MicroFit/Fit generators paid in 2025		10,207			
MicroFIT/FIT true-up for Dec 2024 - CY		9,000			
		1,966,280			
Per above		(1,966,279)			
Unexplained difference		1			ns
C Variance relates to:					
		Differences Explained			
Reversal of 2025 Principal and Interest Activity (Recorded in Adjustments during 2025 column in DVA continuity)		(286,722)			
2021 + 2022 Class A Reg Int Adj funded by API - non-RPP		(6,680)			
CT 148 true up of GA charges based on actual Non-RPP volumes - 2024		38,500			
December 24 Unbilled Revenue estimate vs actual billed in 25 differences		51,177			
Elimination of timing differences in 24 balance of 1589 related to Class A		12,026			
CT 148 Recalculated Settlement True Up - amounts written off		346,261			
CT 148 Recalculated Settlement True-up for 2021		61,135			
CT 148 Recalculated Settlement True-up for 2022		(21,657)			
CT 148 Recalculated Settlement True-up for 2023		8,343			
CT 148 Recalculated Settlement True-up for 2024		(115,472)			
		86,911			
Per above		(86,911)			
Unexplained difference		(0)			ns
D					
The difference of \$69,644 relates to the below balance per 1595 (2010) from the RRR submission 2.1.7. This balance is not being included in the balance of \$177,416 in column BV of the DVA continuity schedule. The balance of \$177,416 relates entirely to the 2020 1595 balances, as shown below in the screenshot from the 2.1.7 submission.					
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	(69,644)			
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	(177,416)			
Total per RRR		(247,060)			
Total per DVA Continuity (above0)		(247,059)			
		(1)			ns
Disposition and Recovery/Refund of Regulatory Balances (2020 and pre-2020) represents a placeholder for Disposition and Recovery/Refund of Regulatory Balances (2010).					
In the Board's Decision in the matter of EB-2009-0278, the Board approved disposition of a Seasonal customer class deferral account which had arisen from an earlier Board Order, EB-2007-0744 issued to API's predecessor, Great Lakes Power Limited. API presented a plan in its 2010 electricity distribution rate application, EB-2009-0278 to dispose of the accumulated balance in the account as at December 31, 2009. The plan was described as follows:					
The 2010 Seasonal Customer Rate Mitigation Plan					
EB-2007-0744 Mitigated Amount of Revenue Requirement	829,600				
Accumulated Balance of Deferral Account as of December 31, 2009	1,935,733				
2010 Forecast of Energy Throughput in the Seasonal Class – kWh	12,522,297				
Forecasted Term of the Deferral Account Recovery (Years)	5				
Rate Rider to Clear the Deferral in Five Years - \$/kWh	0.0307				
In the eleven month period from December 31, 2009 to December 1, 2010, the implementation date, the deferral amount associated with the Seasonal rate class accumulated an additional \$760,467 beyond the amount designated to be disposed. To approve and start to recover this additional amount, API proposed to extend the sunset date on the current rate rider which was set to expire November 30, 2015 to June 30, 2019 in EB-2014-0055 and this was approved in the Final Rate Order dated February 2, 2015. Given the projected significant residual balance once the new sunset date of June 30, 2019 had passed, API requested continuation of the rate rider in its 2020 COS proceeding, which was subsequently approved and will be in effect from January 1, 2020 until December 31, 2023. The residual in this account will be further disposed of in the current application (2027 IRM)					

1.7.1 Adjustments to DVA Balances

API has not made any adjustments to DVA balances that were previously approved by the Board on a final basis in both Cost of Service (“CoS”) and IRM proceedings (i.e. balances that were adjusted subsequent to the balance sheet date that were cleared in the most recent rates proceeding).

In the 2026 IRM Rate Application, API had noted that, within its previous EB-2024-0007 application for disposition of Account 1595 (2021) balances there was one set of rate riders identified as having a sunset date of December 31, 2023 (Rate Rider for Disposition of the Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2020)). API has since determined this statement was incorrect. The LRAMVA (2020) balance related to the Account 1595 (2020) balances which have not been disposed of to date due to the December 31, 2023 expiry of the associated LRAMVA rate rider. The dollar amounts had always been recorded and reported appropriately in a 1595 (2020) sub-account.

Since two years have passed since the expiry of the 1595 (2020) LRAMVA rate riders (December 31, 2023 sunset date for LRAMVA), API is seeking disposition of these residual balances along with the remainder of the 1595 (2020) residual balances within the current application as the 1595 (2020) residual amounts had not previously been requested for disposition. The rate riders associated with the 1595 (2021) balances were correctly disposed of through the 2025 COS application, and therefore no further 1595 (2021) balances remain to be disposed of in this or future proceedings.

1.7.2 1595 Residual Balances

API requests disposition of the Account 1595 sub-accounts for 2020 and pre 2020 (2010 and 2020 balances), 2022 and 2023 as the last of the rate riders expired December 31, 2022 and December 31, 2023. API confirms that its financial statements have been audited for at least two financial years since the expiry of the related rate riders (audits completed for 2023, 2024, and 2025).

The credit residual balance of (\$69,644) as at December 31, 2025 relating to 1595 (2010) seasonal rate mitigation amount is not material. This amount relates to the Seasonal Customer Mitigation Plan Sub-Account. In the Board’s Decision in the matter of EB-2009-

0278, the Board approved disposition of a Seasonal customer class deferral account which had arisen from an earlier Board Order (EB-2007-0744) issued to API's predecessor, Great Lakes Power Limited. In EB-2009-0278, a \$0.0307/kWh rate rider with an initial sunset date of November 30, 2015, was approved based on recovery of an accumulated DVA balance of \$1,935,733. In EB-2014-0055, due to the declining pattern of energy use associated with the Seasonal customer class, API received approval to extend the sunset date of the rate rider to June 30, 2019. In EB-2019-0019, the sunset date was further extended to December 31, 2023. All residual balances related to this topic noted through the various proceedings are reflected in a 1595 (2010) sub-account and are included in the balance reported within the Disposition and Recovery/Refund of Regulatory Balances (2020 and pre-2020) row of the DVA model. API has waited for the two-year period to elapse since the latest rate rider sunset date and is seeking final disposition of the residual in this sub-account in this proceeding. Carrying charges have not been calculated on this account, and the account has been excluded from the projected interest to December 31, 2026 calculation in the DVA schedule.

The credit residual balance of (\$177,416) as at December 31, 2025 related to 1595 (2020) is material. This is primarily due to amounts refunded for the R2 class GA rider being less than what was expected based on the billing determinants used when the original rate riders were calculated. Given the material residual amount and the ability for API to track rate riders by class, API is proposing residual allocations which are based on calculating the difference between the amounts actually collected/refunded through rate riders by class, compared to the original amounts that were allocated to that class to be collected/refunded. Any associated regulatory interest would then be allocated based on the relative allocation of the differences calculated by rate class. Table 13 below shows the proposed allocation. The % breakdown column has been input into tab 4. of the DVA model.

Table 13 – Calculation of the Allocation 1595 (2020) Balances

	A		B	B+C			
	Per Alloc'n of Balances	% Alloc'n	Balance Collected	Difference	% Breakdown of Diff		
2020 GR1							
R1	135,237	57%	(142,834)	(7,597)	342%		
R2	95,554	40%	(89,632)	5,922	-266%		
Seas	6,826	3%	(7,350)	(524)	24%		
STRL	(283)	0%	259	(24)	1%		
	237,334	100%	(239,557)	(2,223)	100%		
	Per Billing Determinant s	% Alloc'n	Balance Collected	Difference	% Breakdown of Diff		
2020 LRAM							
R1	261,105	61%	(298,300)	(37,195)	95%		
R2	(3,523)	-1%	3,586	63	0%		
Seas	46,375	11%	(50,405)	(4,030)	10%		
STRL	126,662	29%	(124,485)	2,177	-6%		
	430,619	100%	(469,604)	(38,985)	100%		
	Per Alloc'n of Balances	% Alloc'n	Balance Refunded	Difference	% Breakdown of Diff		
2020 GR2							
R1	(137,061)	50%	138,077	1,016	-15%		
R2	(130,178)	47%	122,091	(8,087)	117%		
Seas	(7,104)	3%	6,568	(536)	8%		
STRL	(703)	0%	1,399	697	-10%		
	(275,045)	100%	268,135	(6,910)	100%		
	Per Alloc'n of Balances	% Alloc'n	Balance Refunded	Difference	% Breakdown of Diff		
2020 GA							
R1	(14,801)	9%	9,185	(5,616)	6%		
R2	(140,979)	89%	58,707	(82,271)	93%		
Seas	(95)	0%	62	(33)	0%		
STRL	(2,025)	1%	1,600	(425)	0%		
	(157,899)	100%	69,554	(88,345)	100%		
Total Difference	Per Alloc'n of Balances		Balance Net Collected	Difference	% Breakdown of Diff	Total Interest	Total Diff incl Int
R1	244,481		(293,872)	(49,392)	36%	(16,601)	(65,992)
R2	(179,125)		94,752	(84,373)	62%	(28,358)	(112,731)
Seas	46,002		(51,125)	(5,123)	4%	(1,722)	(6,845)
STRL	123,652		(121,227)	2,425	-2%	815	3,240
	235,009		(371,471)	(136,462)	100%	(45,865)	(182,328)

The Disposition and Recovery/Refund of Regulatory Balances (2020 and pre-2020) balance is made up of 1595 balances relating to 2020 as well as a historical balance relating the 2010. The transactions in the DVA Continuity Schedule are combined for 2010 and 2020 activity consistent with the default labeling in the model, and due to the limited 1595 rows available (and open for disposition) within the modelling. API notes that there

was no activity related to 2010 in the 2025 transactions within the model. Please refer to the DVA Continuity Schedule from API's 2026 IRM, which contains all of the historical continuity data relating to the 2010 residual balance being requested for disposition within this proceeding. The breakdown of the % allocations for the 2020 and pre-2020 to be reported on Tab 4. Billing Det. for Def-Var can be found below in Table 14 – Calculation of the Allocation of 2020 and Pre-2020 Balances.

Table 14 – Calculation of the Allocation of 2020 and Pre-2020 1595 Balances

Calculation of the Allocation of 2020 and Pre-2020 1595 Balances					
	2010	2020	2010+2020	B	A x B
Percentage Allocations	Resid. Balance	Resid. Balance	\$	% Allocation	Resid. Balance \$ Allocation
RESIDENTIAL R1 SERVICE CLASSIFICATION		(65,992)	(65,992)	26%	(66,049)
RESIDENTIAL R2 SERVICE CLASSIFICATION		(112,731)	(112,731)	45%	(112,826)
SEASONAL CUSTOMERS SERVICE CLASSIFICATION	(69,644)	(6,845)	(76,489)	30%	(76,554)
STREET LIGHTING SERVICE CLASSIFICATION		3,240	3,240	-1%	3,243
	(69,644)	(182,328)	(251,972)	100%	(252,186)
			A		

The credit residual balance of (\$160,225) as at December 31, 2025 related to 1595 (2022) is material. This is primarily due to amounts collected for the R2 class for both Group 1 and GA riders exceeding what was expected based on the billing determinants used when the original rate riders were calculated. Given the material residual amount and the ability for API to track rate riders by class, API is proposing that the residual allocations are based on calculating the difference of the amount of the rate riders actually collected by class against the original amounts that were allocated to that class to be collected. Any associated regulatory interest would then be allocated based on the relative allocation of the differences calculated by rate class. Table 15 below shows the proposed allocation. The % breakdown column has been input into tab 4. of the DVA model.

Table 15 – Calculation of the Allocation 2022 1595 Balances

	A		B	B+C			
2022 GR1	Per Alloc'n of Balances	% Alloc'n	Balance Collected	Difference	% Breakdown of Diff		
R1	23,855	19%	(25,830)	(1,975)	14%		
R2	99,815	79%	(111,905)	(12,090)	87%		
Seas	870	1%	(654)	216	-2%		
STRL	1,668	1%	(1,660)	8	0%		
	126,208	100%	(140,050)	(13,842)	100%		
2022 GA	Per Alloc'n of Balances	% Alloc'n	Balance Collected	Difference	% Breakdown of Diff		
R1	60,530	14%	(78,929)	(18,399)	14%		
R2	371,320	84%	(481,452)	(110,132)	86%		
Seas	459	0%	(191)	268	0%		
STRL	10,553	2%	(10,555)	(2)	0%		
	442,862	100%	(571,127)	(128,265)	100%		
2022 Total Difference	Per Alloc'n of Balances		Balance Collected	Difference	% Breakdown of Diff	Total Interest	Total Diff incl Int
R1	84,385		(104,759)	(20,374)	14%	(3,114)	(23,488)
R2	471,135		(593,358)	(122,223)	86%	(18,681)	(140,904)
Seas	1,329		(845)	484	0%	74	558
STRL	12,221		(12,215)	6	0%	1	7
	569,070		(711,177)	(142,107)	100%	(21,721)	(163,828)

The credit residual balances of (\$46,756) as at December 31, 2025 related to 2023 is not material.

API confirms that the sub-accounts proposed for disposition have not been previously disposed of, with the caveat that the balance in 1595 (2010) related to the seasonal rate mitigation rate rider has not been disposed of previously, while other balances from 1595 (2010) were disposed of in a previous application. In the 2015 COS application all other residual balances related to the non-seasonal Group 1 and Group 2 balances that were in 1595 (2010) were appropriately cleared out of the account, leaving only the outstanding seasonal rate rider recovery¹³.

¹³ Throughout the history of the Seasonal Mitigation account, including the 2015 COS application, the balance related to the seasonal mitigation amount was included in account 1574 rather than 1595 (2010).

1.7.3 Global Adjustment

API's balances for accounts 1588 and 1589 were last disposed of in its 2025 Cost of Service Application. The disposition was completed on a final basis and included 1588 and 1589 the balances as of December 31, 2022 plus projected interest.

API had both Class A and Class B customers throughout the period reviewed for possible disposition within this Application, but did not have any transitional customers. Therefore, the relevant tabs have been completed within the 2027 IRM Rate Generator Model to ensure appropriate allocation of Group 1 DVA balances and calculation of rate riders, however no customer-specific rate riders for transition customers are necessary for either 2023 or 2024 disposition.

In accordance with the Filing Requirements, API has completed the Commodity Account Analysis Workform. An electronic copy of the Workform has been filed in conjunction with this Application, and a version of the Workform has been provided in Attachment D to this Application (also submitted in live excel form).

For the 2023 and 2024 balances, the unexplained discrepancy is within the +/- 1% threshold. The reconciling items are included in the Workform provided.

Unexplained discrepancies for the 2025 are *not* yet within the +/- 1% threshold of total annual IESO GA charges, and the Account 1588 balance relative to cost of power exceeds the +/- 1% threshold as well. See Disposition of DVA Balances section for further comments and details regarding API's proposed treatment of these accounts.

Based on the status of the reconciliations for 2023, 2024, and 2025, API intends to propose to dispose of the 2023 1588 and 1589 balances on a final basis, the 2024 1588 and 1589 balances on an interim basis, and then not to dispose of the 2025 balances as review work remains on-going for that year.

The interim disposition proposal for 2024 considers the potential for prior-year impacts from yet-to-be determined 2025 reconciling items.

API will continue to investigate the reconciliation of the 2025 balances and will provide prompt updates if API is able to bring the reconciling items within the OEB's threshold value, in addition to proposing a final disposition of all balances, if appropriate at that time and if the threshold calculation is then exceeded at that time as well.

API bills its customers based on calendar month billing, meaning that for regular billing, customers receive an invoice for the full calendar month (1st to the 28th or 29th during leap years, 30th or 31st, as applicable). Therefore, the Class B Non-RPP monthly consumption¹⁴ was used in the GA Workform. It was determined that this method provides more direct and accurate information than using billed and unbilled estimate amounts.

API confirms it is not seeking any exemption from the limitation period for payments or adjustments with the IESO.

1.7.4 Commodity Accounts 1588 and 1589

API confirms that it has followed the accounting guidance related to Accounts 1588 Power, and 1589 RSVA Global Adjustment as laid out in the OEB letter issued on February 21, 2019, as updated on May 23, 2023 so as to incorporate the Ultra-Low Overnight (ULO) price plan, and as updated on April 28, 2025 so as to incorporate the Independent Electricity Operator's (IESO) Market Renewal Program (MRP). The transactions recorded in these accounts during 2023, 2024 and 2025 were accounted for in accordance with this guidance.

1.7.5 Capacity Based Recovery (CBR)

API confirms that it has followed the accounting guidance on disposition of CBR variances. The relevant tabs have been completed within the 2027 IRM Model to ensure appropriate allocation of the CBR balance being requested for disposition within this Application. API proposes the default disposition period of one year. Note, consistent with the discussion above, there were no Class A/B transition customers in 2024 and 2025, and as a result there are no customer-specific transition customer recoveries calculated.

¹⁴ As calculated through the Regulated Price Settlement process.

1.7.6 Disposition of DVA Balances

As outlined in Section 1.7, API confirms that it is proposing disposition of its Group 1 balances with the exception of some 1588/1589 balances noted below.

This application seeks disposition of multiple years of Group 1 balances. The breakdown of these balances includes the 2023 Account 1588/1589 balances on a final basis and the 2024 Account 1588/1589 balances on an interim basis. Currently, API is not requesting disposition of the 2025 activity for the commodity (1588/1589) accounts only as the balances are currently not within the +/- 1% threshold as discussed in section 1.7.3.

The remaining Group 1 balances relate to 2024 and 2025. As the Group 1 threshold test was not met in the previous year's IRM application, disposition of the 2024 activity was deferred, and they have been carried forward to the current application. With respect to accounts 1588 and 1589 for the year 2025, the unexplained variances currently exceed the Board's threshold of 1%. While API continues to investigate the driver of the variances for the year 2025, API has not been able to ascertain a full reconciliation at this time. Accordingly, API proposes the following in the context of this application:

- a) API will continue to investigate the driver of the variances in accounts 1588 and 1589 for 2025 and bring forward any explanations it may identify during the course of this proceeding and, if such explanations are satisfactory to the Board, consider seeking to have these accounts disposed of alongside all other balances already identified above.

API has followed the methodology in the OEB's Rate Generator model in allocating the Group 1 account balances to its rate classes.

In consideration of the treatment for Group 1 account balances outlined the Filing Requirements, API has proposed a one-year disposition period, which is the standard approach.

API notes it has made adjustments in the DVA Continuity schedule to exclude the 1588 and 1589 2025 balances from the total being proposed for disposition. Offsetting entries

have been made in column BF and BK– normally used for adjustments to principal and interest.

Rate rider calculations can be found in the electronic copy of the 2027 IRM Rate Generator Model that has been submitted with this Application. The model has been provided in Attachment B to this Application.

As the account balances for accounts 1588 and 1589 include 2024 activity to be disposed of on an interim basis, API has added “approved on an interim basis” to the Rate Rider for Disposition of Deferral/Variance Accounts and Rate Rider for Disposition of Global Adjustment Account on the proposed Tariff.

1.8 CERTIFICATION OF EVIDENCE

A set of certifications has been provided as Attachment A to this Application.

1.9 LRAMVA, EDSM, NWS

API confirms it is not seeking disposition of any LRAMVA balances with this application. API last received approval for prospective disposition rate riders for 2024 which were updated with 2024 distribution rates. For 2025, API rebased its rates, and therefore no further LRAMVA impacts from eligible CDM programs are expected.

API confirms it is not proposing any NWS related funding amounts in this application, nor is it currently proposing any Stream 2 eDSM programs.

Consistent with the statements above, API has not filed an LRAMVA workform with this application.

1.10 TAX CHANGES

API is not aware of any legislated tax changes requiring treatment in tabs 8 and 9 of (Shared Tax Changes) of the Rate Generator model. API understands that applicable changes to Accelerated and Reaccelerated CCA, if any, should be addressed through the use of Account 1592 consistent with the OEB's letter of May 6, 2026.

1.11 BILL IMPACT SUMMARY

A summary of total bill impacts is provided in Table 16 below. Further detail on these bill impacts can be found in the Bill Impact Model submitted electronically with this Application.

Consistent with the bill impacts below and the OEB's policy on rate mitigation, API is not proposing any rate mitigation measures because all total bill impacts proposed are below the 10% threshold.

Table 16 – Bill Impact Summary

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Consumption	Demand	Accounts /Connections	Total Bill			
					2026 Current	2027 Proposed	(\$ Change	% Change
RESIDENTIAL R1 (i)SERVICE CLASSIFICATION - RPP	kWh	750		1	\$ 152.10	\$ 151.49	-\$ 0.61	-0.40%
RESIDENTIAL R2 SERVICE CLASSIFICATION - Non-RPP (Other)	kW	225,000	500	1	\$42,189.31	\$41,558.40	-\$ 630.92	-1.50%
SEASONAL CUSTOMERS SERVICE CLASSIFICATION - RPP	kWh	200		1	\$ 128.01	\$ 128.88	\$ 0.87	0.68%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	3,000	10	75	\$ 1,921.73	\$ 1,960.65	\$ 38.91	2.02%
RESIDENTIAL R1(ii) SERVICE CLASSIFICATION - RPP	kWh	2,000		1	\$ 405.47	\$ 407.94	\$ 2.48	0.61%
SEASONAL CUSTOMERS SERVICE CLASSIFICATION - RPP	kWh	15		1	\$ 96.32	\$ 102.65	\$ 6.33	6.57%

Notes on Tabs 19 and 20 of IRM Model

API notes that due to the application of the RRRP, Seasonal fixed rate transition and DRP, Tabs 19 and 20 of the Rate Generator model would have required significant modifications to depict API's final rate proposals and should be disregarded. Instead, Attachments F and G correctly represent API's rate proposals.

1.12 Disclosure of Use of Generative Artificial Intelligence ("AI")

API confirms it did not use Generative AI for any material part of this Application. Application materials were reviewed for completeness and accuracy.

1.13 Capacity Allocation Model

API confirms it has not established any Capacity Allocation Model for its service territory.

Attachment “A”

Certification of Evidence

**Certification of API Application for Distribution and Other Rate Adjustments, effective
January 1, 2027.**

I, Duane Fecteau, CFO and Vice President Finance, certify the following:

- To the best of my knowledge, the evidence filed is accurate, consistent and complete;
- To the best of my knowledge, API has the appropriate processes and internal controls for the preparation, review, verification and oversight of all deferral and variance accounts.

Furthermore, I certify that the application and evidence does not include any personal information.



Duane Fecteau

Attachment “B”

2027 IRM Rate Generator Model

Instructions for Tabs 1, 3 to 7

Sur	
1	In the tab 3 Group 1 continuity schedule, the rows for the

Detailed Instructions for Each Tab

Tab	Tab Details	Step
1 - Information Sheet	This tab shows some information pertaining to the utility and the application.	1
3 - Continuity Schedule	This tab is the continuity schedule that shows all the accounts and the accumulation of the balances a utility has.	2

		3
4 - Billing Determinant	This tab shows the billing determinants that will be used to allocate account balances and calculate rate riders.	4 5
6 - Class A Data Consumption	This tab is to be completed if there were any Class A customers at any point during the period the GA balance or CBR Class B accumulated. The data on this tab is used for the purposes of determining the GA rate rider, CBR Class B rate rider (if applicable), as well as customer specific GA and CBR charges for transition customers (if applicable).	6 7 8 9

6.1a - GA Allocation	This tab allocates the GA balance to each transition customer for the period in which these customers were Class B customers and contributed to the GA balance (i.e. former Class B customers but are now Class A customers and former Class A customers who are now Class B customers).	10
6.1 - GA	This tab calculates the GA rate rider to be applied to all non-RPP Class B customers (except for the transition customers allocated a customer specific balance in tab 6.1a).	11
6.2a - CBR_B Allocation	This tab allocates the CBR Class B balance to each transition customer for the period in which these customers were Class B customers and contributed to the CBR Class B balance (i.e. former Class B customers but are now Class A customers and former Class A customers who are now Class B).	12
6.2 - CBR	This tab calculates the CBR Class B rate rider if there were Class A customers at any point during the period that the CBR Class B balance accumulated.	13
5 - Allocating Def-Var Balances	This tab allocates the Group 1 balances, except GA and CBR Class B (if Class A customers exist).	14
7 - Calculation of Def-Var RR	This tab calculates the Group 1 rate riders, except for GA and CBR Class B (if Class A customers exist)	15

Summary of Changes from the Prior Year

totals are revised to show total of Group 1 accounts and total claim amount only.

Details

Complete the information sheet.

a) Questions 2 to 4

Responses to questions 2 to 4 will open the DVA continuity schedule in tab 3 to the appropriate year that DVA balances should first be inputted.

The continuity schedule will open starting from the year balances were last approved for disposition, unless the last approved disposition was on an interim basis and there are changes to those balances. If that is the case, the continuity schedule will open from the year of last approved disposition on a final basis. A distributor must also provide an explanation for the change in the previously approved balance.

b) Questions 5 and 6

If the response to question 5 (GA) or 6 (CBR Class B) is yes, tab 6 relating to Class A customers' consumption will

If the response to question 6 is yes, then tab 6.2 will also be generated. This tab will allocate and dispose the balance in Account 1580, sub-account CBR Class B through a separate rate rider using information inputted in

If the response to question 6 is no, then the balance in the Account 1580, sub-account CBR Class B will be allocated and disposed with Account 1580 WMS, as part of the general DVA rate rider

Complete the DVA continuity schedule.

a) For all Group 1 accounts, except Account 1595:

The continuity schedule will open from the year the GL balance was last disposed. Start inputting the approved ending balances in the Adjustments column of that year.

For example, if in the 2022 rate application, DVA balances as at December 13, 2020 were approved for disposition, the continuity schedule will commence from 2020. Start by inputting the approved closing 2020

b) For all Account 1595 sub-accounts:

Complete the DVA continuity schedule for each Account 1595 vintage year that has a GL balance as at December 31, 2021, regardless of whether the account is being requested for disposition in the current application.

The continuity schedule will open in the year of the earliest Account 1595 vintage year that has a balance. For each Account 1595 sub-account, start inputting data from the year the sub-account started to accumulate a balance (i.e. the vintage year).

For example, Account 1595 (2017) would accumulate a balance starting in 2017, when the relevant balances approved for disposition were first transferred into Account 1595 (2017). Input the amount approved for disposition in the OEB Approved Disposition column.

Note that the DVA continuity schedule can currently start from 2016. If a utility has residual balance in an

Review any balance variance between the DVA continuity schedule and the RRR in column BW. Provide an

Confirm the accuracy of the RRR data used to populate the tab.

Review the disposition threshold calculation. Select whether disposition is being requested or not in the drop

This tab is generated when the utility selects yes to questions 5 or 6 in tab 1, indicating they had Class A customers during the period that the GA or CBR balance accumulated.

Under #2a, indicate whether the utility had any customers that transitioned between Class A and B during the period the Account 1589 GA balance accumulated. If yes, tab 6.1a will be generated.

Under #2b, indicate whether the utility had any customers that transitioned between Class A and B during the period the Account 1580, sub-account CBR Class B balance accumulated. If yes, tab 6.2a will be generated.

Under #3a, enter the number of transition customers the utility had during the period the Account 1589 GA or Account 1580 CBR B balances accumulated. A table will be generated based on the number of customers.

Complete the table accordingly for each transition customer identified (i.e. kWh/kW for half year periods, and the customer class during the half year). This data will automatically be used in the GA balance and CBR Class B balance allocation to transition customers in tabs 6.1a and 6.2a respectively. This data will also be used in the calculation of billing determinants for GA and CBR Class B balances, as applicable.

Note that each transition customer identified in tab 6, table 3a will be assigned a customer number and the number will correspond to the same transition customer populated in tabs 6.1a and 6.2a.

Also note that the transition customers identified for the GA may be different than those for CBR Class B. This

Under #3b, enter the number of rate classes in which there were full year Class A customers during the period the Account 1589 GA balance or Account 1580 CBR Class B balance accumulated. A table will be generated based on the number of rate classes.

Complete the table accordingly for each rate class identified (i.e. total Class A consumption in the rate class

This tab is generated when the utility indicates that they had transition customers in tab 6, #2a during the period the Account 1589 GA balance accumulated.

In row 20, enter the Non-RPP consumption less WMP consumption.

The rest of the information in this tab will be auto-populated and will calculate the customer specific allocation of the GA balance to transition customers in the bottom table. All transition customers who are allocated a specific GA amount are not to be charged the general Non-RPP Class B GA rate rider as calculated in tab 6.1.

Enter the proposed rate rider recovery period if different than the default 12 month period. The rest of the information in the tab is auto-populated and the GA rate riders are calculated accordingly based on whether there were any transition customers during the period that the GA balance accumulated.

This tab is generated when the utility indicates that they had transition customers in tab 6, #2b during the period where the CBR Class B balance accumulated.

In row 19, enter the total Class B consumption less WMP consumption.

The rest of the information in this tab will be auto-populated and will calculate the customer specific allocation of the CBR Class B balance to transition customers in the bottom table. All transition customers who are allocated a specific CBR Class B amount are not to be charged the general CBR Class B rate rider.

This tab is generated when the response to question 6 in tab 1 is "yes", indicating that they had Class A customers during the period that Account 1580, sub-account CBR Class B balance accumulated.

No input is required in this tab. The information in the tab is auto-populated and the CBR Class B rate riders are calculated accordingly.

If a rate rider is not produced, the entire Account 1580 CBR Class B balance, including the amount allocated to

Review the allocated balances to ensure the allocation is appropriate. Note that the final allocation for Account 1580, sub-account CBR Class B is calculated after the completion of tabs 6 to 6.2a.

Enter the proposed rate rider recovery period if different than the default 12 month period. The rest of the information in the tab is auto-populated and the rate riders are calculated accordingly .

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Quick Link

Ontario Energy Board's 2027 Electricity
Distribution Rate Applications Webpage

Version 1.0

Utility Name	Algoma Power Inc.
Assigned EB Number	EB-2026-0025
Name of Contact and Title	Oana Stefan, Manager, Regulatory Affairs
Phone Number	289-230-9773
Email Address	RegulatoryAffairs@fortisontario.com
Rate Effective Date	January 1, 2027
Rate-Setting Method	Price Cap IR
1. Select the last Cost of Service rebasing year.	2025

To determine the first year the continuity schedules in tab 3 will be generated for input, answer the following questions:
For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.

2. For Accounts 1588 and 1589, please indicate the year of the account balances that the accounts were last disposed on a final basis for information purposes.

2022
2022

Determine whether scenario a or b below applies, then select the appropriate year.

- a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved for disposition on a final basis.
- b) If the account balances were last approved on an interim basis, and
- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.
 - ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

3. For the remaining Group 1 DVAs, please indicate the year of the account balances that were last disposed on a final basis

Determine whether scenario a or b below applies, then select the appropriate year.

- a) If the account balances were last approved on a final basis, select the year of the year-end balances that the balance was last approved on a final basis.
- b) If the accounts were last approved on an interim basis, and
- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.
 - ii) If there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2023
2023
2020

4. Select the earliest vintage year in which there is a balance in Account 1595.

(e.g. If 2020 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2020.)

5. Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #2 above to the year requested for disposition)?

Yes
Yes

6. Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #3 above to the year requested for disposition)?

7. Retail Transmission Service Rates: Algoma Power Inc. is:

Transmission Connected

8. Have you transitioned to fully fixed rates?

No

9. Do you want to update your low voltage service rate?

No

Legend

☐ Pale green cells represent input cells.

☐ Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

For guidance to complete tabs 3-7 of the
IRM Rate Generator Model, refer to the DVA
Workform Instructions document posted on
the OEB's 2027 Electricity Distribution Rates
webpage. Instructions for Group 2 Accounts



Incentive Rate-setting Mechanism Rate Generator for 2027 Filer

Algoma Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL R1 SERVICE CLASSIFICATION

For the purposes of rates and charges, a residential service is defined in two ways:

- i) a dwelling occupied as a residence continuously for at least eight months of the year and, where the residential service is located on a farm, includes other farm premises associated with the residential electricity meter, and
 - ii) consumers who are treated as residential-rate class customers under Ontario Regulation 445/07 (Reclassifying Classes of Consumers as Residential-Rate Class Customers: Section 78 of the Ontario Energy Board Act, 1998)
- the Ontario Energy Board Act, 1998.

This application refers to a Residential service with a demand of less than, or is forecast to be less than, 50 kilowatts which is billed on an energy basis. Class B consumers are defined in accordance with O. Reg. 429/04. Further services are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applied in the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or incurred for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be paid by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge - Applicable only to customers that meet criteria (i) above	\$
Service Charge - Applicable only to customers that meet criteria (ii) above	\$
Smart Metering Entity Charge - effective until December 31, 2027	\$
Distribution Volumetric Rate - Applicable only to customers that meet criteria (ii) above	\$/kWh
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers (2026) - effective until December 31, 2026	\$/kWh
Retail Transmission Rate - Network Service Rate	\$/kWh
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh
Standard Supply Service - Administrative Charge (if applicable)	\$



Incentive Rate-setting Mechanism

Rate Generator for 2027 Filer

RESIDENTIAL R2 SERVICE CLASSIFICATION

This classification refers to a Residential service with a demand equal to or greater than, or is forecast to be equal to or greater than, 50 kilowatts, and which is billed on a demand basis. Class A and Class B consumers are defined in accordance with Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applied in the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or to be done for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers that transitioned are to be charged or refunded their share of the variance disposed through customer specific billing. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is not applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers that transitioned are to be charged or refunded their share of the variance disposed through customer specific billing. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be paid by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$
Distribution Volumetric Rate	\$/kW
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers (2026) - effective until December 31, 2026	\$/kW
Retail Transmission Rate - Network Service Rate	\$/kW
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh
Standard Supply Service - Administrative Charge (if applicable)	\$/kWh



Incentive Rate-setting Mechanism

Rate Generator for 2027 Filers

SEASONAL CUSTOMERS SERVICE CLASSIFICATION

This classification includes all services supplied to single-family dwelling units for domestic purposes, which are on a seasonal/intermittent basis. A service is defined as Seasonal if occupancy is for a period of less than eight months. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or incurred for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be paid by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$
Smart Metering Entity Charge - effective until December 31, 2027	\$
Distribution Volumetric Rate	\$/kWh
Rate Rider for Cost of Capital DVA (2026) - effective until December 31, 2026 (approved on an interim basis)	\$
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers (2026) - effective until December 31, 2026	\$/kWh
Rate Rider for Disposition of Deferral /Variance Accounts (Group 1) (2026) - effective until December 31, 2026 - Approved on an Interim Basis	\$/kWh
Retail Transmission Rate - Network Service Rate	\$/kWh
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh
Standard Supply Service - Administrative Charge (if applicable)	\$



Incentive Rate-setting Mechanism

Rate Generator for 2027 Filers

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting. The consumption for these unmetered accounts will be the calculated connection load times the calculated hours of use established in the approved Ontario Energy Board lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applied in the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be paid by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$
Distribution Volumetric Rate	\$/kWh
Rate Rider for Cost of Capital DVA (2026) - effective until December 31, 2026 (approved on an interim basis)	\$/kWh
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers (2026) - effective until December 31, 2026	\$/kWh
Retail Transmission Rate - Network Service Rate	\$/kW
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh
Standard Supply Service - Administrative Charge (if applicable)	\$



Incentive Rate-setting Mechanism

Rate Generator for 2027 Filer

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System microFIT program and connected to the distributor's distribution system. Further servicing details are available in distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be administered in the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be paid by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge \$

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month \$/kW

Primary Metering Allowance for Transformer Losses - applied to measured demand & energy %

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be administered in the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be paid by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment, and the

Customer Administration

Arrears certificate (credit reference)	\$
Statement of account	\$
Pulling post dated cheques	\$
Duplicate invoices for previous billing	\$
Request for other billing information	\$
Easement letter	\$
Income tax letter	\$
Notification charge	\$
Account history	\$
Credit reference/credit check (plus credit agency costs)	\$
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$
Returned cheque (plus bank charges)	\$
Charge to certify cheque	\$



Incentive Rate-setting Mechanism

Rate Generator for 2027 Filer

Legal letter charge	\$
Special meter reads	\$
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%
Reconnection at meter - during regular hours	\$
Reconnection at meter - after regular hours	\$
Reconnection at pole - during regular hours	\$
Reconnection at pole - after regular hours	\$

Other

Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)	
Service call - customer owned equipment	\$
Service call - after regular hours	\$
Temporary service install & remove - overhead - no transformer	\$
Temporary service install & remove - underground - no transformer	\$
Temporary service install & remove - overhead - with transformer	\$

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be approved by the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or to be done for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be paid by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the

Retail Service Charges refer to services provided by Algoma Power Inc. to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$
Monthly fixed charge, per retailer	\$
Monthly variable charge, per customer, per retailer	\$/cust.
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.
Service Transaction Requests (STR)	
Request fee, per request, applied to the requesting party	\$
Processing fee, per request, applied to the requesting party	\$
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party	
Up to twice a year	\$
More than twice a year, per request (plus incremental delivery costs)	\$



Ontario Energy Board

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Incentive Rate-setting Mechanism

Rate Generator for 2027 Filer

Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) \$

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented on the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer

Total Loss Factor - Primary Metered Customer



EB-2025-0054

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Ontario Energy Board

Incentive Rate-setting Mechanism Rate

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Data on this worksheet has been populated using your most recent RRR filing.

Have you confirmed the accuracy of the data below?

Yes

If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance.

If you have identified any issues or need any adjustments, please contact ratemodels@oeb.ca.

Rate Class	Unit	Total Metered kWh	Total Metered kW	Metered kWh for Non-RPP Customers (excluding WMP)	Metered kW for Non-RPP Customers (excluding WMP)	Metered kWh for Wholesale Market Participants (WMP)	Metered kW for Wholesale Market Participants (WMP)	Total Metered kWh less WMP consumption (if applicable)	Total Metered kW less WMP consumption (if applicable)	Account 1509 Allocation (\$ distribution revenue from last COS)	1595 Recovery Proportion (2020 and pre-2020) ¹	1595 Recovery Proportion (2022) ¹	1595 Recovery Proportion (2023) ¹	1568 LRAM Variance Account Class Allocation (\$ amounts)
RESIDENTIAL R1 SERVICE CLASSIFICATION	kWh	137,442,064	0	5,762,788	0			137,442,064	0		26%	14%	47%	
RESIDENTIAL R2 SERVICE CLASSIFICATION	kW	146,694,197	300,319	142,426,405	284,754			146,694,197	300,319		45%	86%	41%	
SEASONAL CUSTOMERS SERVICE CLASSIFICATION	kWh	6,918,095	0	45,836	0			6,918,095	0		30%	0%	3%	
STREET LIGHTING SERVICE CLASSIFICATION	kWh	484,143	1,350	484,143	1,350			484,143	1,350		-1%	0%	9%	
Total		291,538,500	301,669	148,719,172	286,103	0	0	291,538,500	301,669	0	100%	100%	100%	0

Threshold Test

Total Claim (including Account 1568)

(\$604,718)

Total Claim for Threshold Test (All Group 1 Accounts)

(\$604,718)

Threshold Test (Total claim per kWh) ²

(\$0.0021)

Currently, the threshold test has been met and the default is that Group 1 account balances will be disposed. If you are requesting not to dispose of the Group 1 account balances, please select NO and provide detailed reasons in the manager's summary.

YES

¹ Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

² The Threshold Test does not include the amount in 1568.

³ The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.

Number of Customers for Residential and GS<50 classes ³	
	9,811
	0
	2,745
	0
	12,556



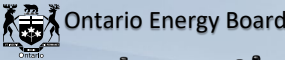
Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

No input required. This workshseet allocates the deferral/variance account balances (Group 1 and Account 1568) to the appropriate classes as per EDDVAR dated July 31, 2009.

Allocation of Group 1 Accounts (including Account 1568)

Rate Class				allocated based on		allocated based on			
	% of Total kWh	% of Customer Numbers **	% of Total kWh adjusted for WMP	Total less WMP	Total less WMP	Total less WMP	Total less WMP		
				1550	1551	1580	1584	1586	1588



Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

1a

The year Account 1589 GA was last disposed

2022

1b

The year Account 1580 CBR Class B was last disposed

2023

Note that the sub-account was established in 2015.

2a

Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed per #1a above to the current year requested for disposition)?

No

(If you received approval to dispose of the GA account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2022.)

2b

Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed per #1b above to the current year requested for disposition)?

No

(If you received approval to dispose of the CBR Class B account balance as at December 31, 2019, the period the CBR Class B variance accumulated would be 2020 to 2022.)

3b

Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition).

1

In the table, enter the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2021, exclude this customer's consumption for 2021 but include this customer's consumption in 2022 as they were a Class A customer for the full year).

Rate Classes with Class A Customers - Billing Determinants by Rate Class							
	Rate Class		2025	2024	2023	2022	2021
Rate Class 1	RESIDENTIAL R2 SERVICE CLASSIFICATION	kWh	120,682,467	114,970,784	101,787,779	95,465,854	89,305,763
		kW	227,055	225,160	200,246	187,013	156,999



Ontario Energy Board

Incentive Rate-setting for

The purpose of this tab is to calculate the GA rate riders for all current Class 1589 GA was last disposed. Calculations in this tab will be modified upon (if applicable).

Effective January 2017, the billing determinant and all rate riders for the distribution determinant used for distribution rates for the particular class.

RESIDENTIAL R1 SERVICE CLASSIFICATION

RESIDENTIAL R2 SERVICE CLASSIFICATION

SEASONAL CUSTOMERS SERVICE CLASSIFICATION

STREET LIGHTING SERVICE CLASSIFICATION

kWh

kWh

kWh

kWh

Total

g Mechanism Rate Gen

2027 Filers

ss B customers who did not transition between Class A and B in completion of tab 6.1a, which allocates a portion of the GA balan

sposition of GA balances will be calculated on an energy basis (l

Total Metered Non-RPP 2025 Consumption excluding WMP	Total Metered 2025 Consumption for Class A Customers that were Class A for the entire period GA balance accumulated
kWh	kWh
5,762,788	0
142,426,405	120,682,467
45,836	0
484,143	0
148,719,172	120,682,467



the period since the Account
ce to transition customers, if

kWhs) regardless of the billing

Default Rate Rider Recovery Period (in months)
Proposed Rate Rider Recovery Period (in months)

Total Metered 2025 Consumption for
Customers that Transitioned
Between Class A and B during the
period GA balance accumulated

Non-RPP Metered 2025 Consumption for
Current Class B Customers (Non-RPP
Consumption excluding WMP, Class A and
Transition Customers' Consumption)

kWh	kWh
0	5,762,788
0	21,743,939
0	45,836
0	484,143
0	28,036,706

12
12

Rate Rider Recovery to be used below

Total GA \$ allocated to Current Class B			
% of total kWh	Customers	GA Rate Rider	
20.6%	(\$4,102)	(\$0.0007)	kWh
77.6%	(\$15,478)	(\$0.0007)	kWh
0.2%	(\$33)	(\$0.0007)	kWh
1.7%	(\$345)	(\$0.0007)	kWh
100.0%	(\$19,958)		

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

No input required. The purpose of this tab is to calculate the CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The year Account 1580 CBR Class B was last disposed

2023

	Total Metered 2025 Consumption Minus WMP		Total Metered 2025 Consumption for Full Year Class A Customers		Total Metered 2025 Consumption for Transition Customers		Metered 2025 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh	Total CBR Class B \$ allocated to Current Class B Customers	CBR Class B Rate Rider	Unit
	kWh	kW	kWh	kW	kWh	kW	kWh	kW				
RESIDENTIAL R1 SERVICE CLASSIFICATION	kWh	137,442,064	0	0	0	0	137,442,064	0	80.4%	\$95,924	\$0.0007	kWh
RESIDENTIAL R2 SERVICE CLASSIFICATION	kW	146,694,197	300,319	120,682,467	227,055	0	26,011,730	73,264	15.2%	\$18,154	\$0.2478	kW
SEASONAL CUSTOMERS SERVICE CLASSIFICATION	kWh	6,918,095	0	0	0	0	6,918,095	0	4.0%	\$4,828	\$0.0007	kWh
STREET LIGHTING SERVICE CLASSIFICATION	kWh	484,143	1,350	0	0	0	484,143	1,350	0.3%	\$338	\$0.0007	kWh
Total		291,538,500	301,669	120,682,467	227,055	0	170,856,032	74,614	100.0%	\$119,244		



Incentive Rate-setting Mechanism for 2027 F

Input required at cells C13 and C14. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition

Default Rate Rider Recovery Period (in months)	12	
DVA Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below
LRAM Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below

Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Total Metered kWh less WMP consumption
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Manism Rate Generator

Filers

ition (if applicable) and rate riders for Account 1568. Rate Riders will not be generated for the microFIT class.

DW

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Total Metered kW less WMP consumption	Allocation of Group 1 Account Balances to All Classes ²	Allocation of Group 1 Account Balances to Non- WMP Classes Only (If Applicable) ²	Deferral/Variance Account Rate Rider ²	Deferral/Variance Account Rate Rider for Non-WMP (if applicable) ²	Account 1568 Rate Rider
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Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Summary - Sharing of Tax Change Forecast Amounts

	2025	2027
OEB-Approved Rate Base		\$ -
OEB-Approved Regulatory Taxable Income		\$ -
Federal General Rate		15.0%
Federal Small Business Rate		9.0%
Federal Small Business Rate (calculated effective rate) ^{1,2}		9.0%
Ontario General Rate		11.5%
Ontario Small Business Rate		3.2%
Ontario Small Business Rate (calculated effective rate) ^{1,2}		3.2%
Federal Small Business Limit		\$ 500,000
Ontario Small Business Limit		\$ 500,000
Federal Taxes Payable		\$ -
Provincial Taxes Payable		\$ -
Federal Effective Tax Rate		0.0%
Provincial Effective Tax Rate		0.0%
Combined Effective Tax Rate		0.0%
Total Income Taxes Payable	\$ -	\$ -
OEB-Approved Total Tax Credits (enter as positive number)	\$ -	\$ -
Income Tax Provision	\$ -	\$ -
Grossed-up Income Taxes	\$ -	\$ -
Incremental Grossed-up Tax Amount		\$ -
Sharing of Tax Amount (50%)		\$ -

Notes

1. The appropriate Federal and Ontario small business rates are calculated in the Income/PILs Workform. The Federal and Ontario small business deduction:

- a. is applicable if taxable capital is below \$10 million.
- b. is phased out with taxable capital of more than \$10 million.
- c. is completely eliminated when the taxable capital is \$50 million or more.

This is effective for taxation years starting in 2023. Prior to 2023, the small business deduction was completely eliminated when taxable capital was \$15 million or more.

2. The OEB's proxy for taxable capital is rate base.

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Calculation of Rebased Revenue Requirement and Allocation of Tax Sharing Amount. Enter data from the last OEB-approved Cost of Service application in columns C through H.

As per Chapter 3 Filing Requirements, shared tax rate riders are based on a 1 year disposition.

Rate Class		Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Re-based Service Charge	Re-based Distribution Volumetric Rate kWh	Re-based Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW	Revenue Requirement from Rates	Service Charge % Revenue	Distribution Volumetric Rate % Revenue kWh	Distribution Volumetric Rate % Revenue kW	Total % Revenue
RESIDENTIAL R1 SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
RESIDENTIAL R2 SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
SEASONAL CUSTOMERS SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
STREET LIGHTING SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
Total			0	0	0			0	0	0	0				0.0%

Rate Class		Total kWh (most recent RRR filing)	Total kW (most recent RRR filing)	Allocation of Tax Savings by Rate Class	Distribution Rate Rider
RESIDENTIAL R1 SERVICE CLASSIFICATION	kWh	137,442,064		0	0.00 \$/customer
RESIDENTIAL R2 SERVICE CLASSIFICATION	kW	146,694,197	300,319	0	0.00 \$/customer
SEASONAL CUSTOMERS SERVICE CLASSIFICATION	kWh	6,918,095		0	0.0000 kWh
STREET LIGHTING SERVICE CLASSIFICATION	kWh	484,143	1,350	0	0.0000 kWh
Total		291,538,500	301,669	\$0	



Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Columns E and F have been populated with data from the most recent RRR filing. Rate classes that have more than one Network or Connection charge will notice that the cells are highlighted in green and unlocked. If the data needs to be modified, please make the necessary adjustments and note the changes in your manager's summary. As well, the Loss Factor has been imported from Tab 2.

EV Multiplier: 0.17

Rate Class	Rate Description	Unit	Rate	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Loss Adjusted Billed kWh
Residential R1 Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121	137,442,064	0	1.0873	149,440,757
Residential R1 Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0088	137,442,064	0	1.0873	149,440,757
Residential R2 Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.6211	146,694,197	300,319		
Residential R2 Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7856				
Residential R2 Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3435	146,694,197	300,319		
Residential R2 Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5684				
Seasonal Customers Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121	6,918,095	0	1.0873	7,522,045
Seasonal Customers Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0088	6,918,095	0	1.0873	7,522,045
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.3462	484,143	1,350		
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4119	484,143	1,350		



Incentive Rate-setting Mechanism for 2027 Financial Year

Uniform Transmission Rates	Unit	2025 Jan to Jun
----------------------------	------	--------------------

Rate Description			Rat
Network Service Rate	kW	\$	6.37
Line Connection Service Rate	kW	\$	1.00
Transformation Connection Service Rate	kW	\$	3.39

Hydro One Sub-Transmission Rates	Unit	2025
----------------------------------	------	------

Rate Description			Rat
Network Service Rate	kW	\$	
Line Connection Service Rate	kW	\$	
Transformation Connection Service Rate	kW	\$	

Both Line and Transformation Connection Service Rate

kW

\$

If needed, add extra host here. (I)

Unit

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Rate Description

Rat

Network Service Rate

kW

Line Connection Service Rate

kW

Transformation Connection Service Rate

kW

Both Line and Transformation Connection Service Rate

kW

\$

If needed, add extra host here. (II)

Unit

202

Rate Description

Rat

Network Service Rate

kW

Line Connection Service Rate

kW

Transformation Connection Service Rate

kW

Both Line and Transformation Connection Service Rate

kW

\$

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Low Voltage Switchgear Credit (if applicable, enter as a negative value)

\$

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2025 Jul to Dec		2026 Jan to Jun		2026 Jul to Dec		2027	
				Rate		Rate	
\$	6.37	\$	6.39	\$	6.39	\$	6.39
\$	1.00	\$	1.03	\$	1.03	\$	1.03
\$	3.39	\$	3.47	\$	3.47	\$	3.47

5		2026		2027	
		Rate		Rate	
	5.3280	\$	5.4708	\$	5.4708
	0.6882	\$	0.7054	\$	0.7054
	3.4894	\$	3.5764	\$	3.5764

11. RTSR - UPS & SubTx

4.1776\$4.2818\$4.2818

5	2026	2027
e	Rate	Rate
-	\$-	\$-

5	2026	2027
e	Rate	Rate
-	\$-	\$-

il 2025	Current 2026	Forecast 2027

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Tab 10. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the Line Connection and Transformation Connection columns are completed. If any of the Hydro One Sub-transmission rates (column E, I and M) are highlighted in red, please double check the billing data entered in "Units Billed" and "Amount" columns. The highlighted rates do not match the Hydro One Sub-transmission rates approved for that time period. If data has been entered correctly, please provide explanation for the discrepancy in rates.

IESO		Network			Line Connection			Transformation Connection			Total Connection
Month		Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		51,874	\$6.37	\$ 330,437	31,526	\$1.00	\$ 31,526	59,377	\$3.39	\$ 201,288	\$ 232,814
February		51,070	\$6.37	\$ 325,316	31,311	\$1.00	\$ 31,311	55,937	\$3.39	\$ 189,626	\$ 220,937
March		47,624	\$6.37	\$ 303,365	28,245	\$1.00	\$ 28,245	51,567	\$3.39	\$ 174,812	\$ 203,057
April		52,618	\$6.37	\$ 335,177	37,456	\$1.00	\$ 37,456	60,149	\$3.39	\$ 203,905	\$ 241,361
May		43,443	\$6.37	\$ 276,732	32,903	\$1.00	\$ 32,903	52,986	\$3.39	\$ 179,623	\$ 212,526
June		36,170	\$6.37	\$ 230,403	22,048	\$1.00	\$ 22,048	41,880	\$3.39	\$ 141,973	\$ 164,021
July		34,567	\$6.37	\$ 220,192	21,836	\$1.00	\$ 21,836	40,921	\$3.39	\$ 138,722	\$ 160,558
August		33,894	\$6.37	\$ 215,905	21,038	\$1.00	\$ 21,038	40,477	\$3.39	\$ 137,217	\$ 158,255
September		32,721	\$6.37	\$ 208,433	21,707	\$1.00	\$ 21,707	38,708	\$3.39	\$ 131,220	\$ 152,927
October		35,189	\$6.37	\$ 224,154	23,572	\$1.00	\$ 23,572	41,907	\$3.39	\$ 142,065	\$ 165,637
November		46,054	\$6.37	\$ 293,364	27,920	\$1.00	\$ 27,920	51,301	\$3.39	\$ 173,910	\$ 201,830
December		51,000	\$6.37	\$ 324,870	28,798	\$1.00	\$ 28,798	56,091	\$3.39	\$ 190,148	\$ 218,946
Total		516,224	\$ 6.37	\$ 3,288,347	328,360	\$ 1.00	\$ 328,360	591,301	\$ 3.39	\$ 2,004,510	\$ 2,332,870

Hydro One			Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount		
January										\$ -		
February										\$ -		
March										\$ -		
April										\$ -		
May										\$ -		
June										\$ -		
July										\$ -		
August										\$ -		
September										\$ -		
October										\$ -		
November										\$ -		
December										\$ -		
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		

If needed, add extra host here. (I)				Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount			
January		\$ -			\$ -			\$ -		\$ -			
February		\$ -			\$ -			\$ -		\$ -			
March		\$ -			\$ -			\$ -		\$ -			
April		\$ -			\$ -			\$ -		\$ -			
May		\$ -			\$ -			\$ -		\$ -			
June		\$ -			\$ -			\$ -		\$ -			
July		\$ -			\$ -			\$ -		\$ -			
August		\$ -			\$ -			\$ -		\$ -			
September		\$ -			\$ -			\$ -		\$ -			
October		\$ -			\$ -			\$ -		\$ -			
November		\$ -			\$ -			\$ -		\$ -			
December		\$ -			\$ -			\$ -		\$ -			
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -			

If needed, add extra host here. (II)				Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount			
January		\$ -			\$ -			\$ -		\$ -			
February		\$ -			\$ -			\$ -		\$ -			
March		\$ -			\$ -			\$ -		\$ -			
April		\$ -			\$ -			\$ -		\$ -			
May		\$ -			\$ -			\$ -		\$ -			
June		\$ -			\$ -			\$ -		\$ -			
July		\$ -			\$ -			\$ -		\$ -			
August		\$ -			\$ -			\$ -		\$ -			
September		\$ -			\$ -			\$ -		\$ -			
October		\$ -			\$ -			\$ -		\$ -			
November		\$ -			\$ -			\$ -		\$ -			
December		\$ -			\$ -			\$ -		\$ -			
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -			

Total				Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	51,874	\$ 6.3700	\$ 330,437	31,526	\$ 1.0000	\$ 31,526	59,377	\$ 3.3900	\$ 201,288				\$ 232,814
February	51,070	\$ 6.3700	\$ 325,316	31,311	\$ 1.0000	\$ 31,311	55,937	\$ 3.3900	\$ 189,626				\$ 220,937
March	47,624	\$ 6.3700	\$ 303,365	28,245	\$ 1.0000	\$ 28,245	51,567	\$ 3.3900	\$ 174,812				\$ 203,057
April	52,618	\$ 6.3700	\$ 335,177	37,456	\$ 1.0000	\$ 37,456	60,149	\$ 3.3900	\$ 203,905				\$ 241,361
May	43,443	\$ 6.3700	\$ 276,732	32,903	\$ 1.0000	\$ 32,903	52,986	\$ 3.3900	\$ 179,623				\$ 212,526
June	36,170	\$ 6.3700	\$ 230,403	22,048	\$ 1.0000	\$ 22,048	41,880	\$ 3.3900	\$ 141,973				\$ 164,021
July	34,567	\$ 6.3700	\$ 220,192	21,836	\$ 1.0000	\$ 21,836	40,921	\$ 3.3900	\$ 138,722				\$ 160,558
August	33,894	\$ 6.3700	\$ 215,905	21,038	\$ 1.0000	\$ 21,038	40,477	\$ 3.3900	\$ 137,217				\$ 158,255
September	32,721	\$ 6.3700	\$ 208,433	21,707	\$ 1.0000	\$ 21,707	38,708	\$ 3.3900	\$ 131,220				\$ 152,927
October	35,189	\$ 6.3700	\$ 224,154	23,572	\$ 1.0000	\$ 23,572	41,907	\$ 3.3900	\$ 142,065				\$ 165,637
November	46,054	\$ 6.3700	\$ 293,364	27,920	\$ 1.0000	\$ 27,920	51,301	\$ 3.3900	\$ 173,910				\$ 201,830
December	51,000	\$ 6.3700	\$ 324,870	28,798	\$ 1.0000	\$ 28,798	56,091	\$ 3.3900	\$ 190,148				\$ 218,946
Total	516,224	\$ 6.37	\$ 3,288,347	328,360	\$ 1.00	\$ 328,360	591,301	\$ 3.39	\$ 2,004,510				\$ 2,332,870

Low Voltage Switchgear Credit (if applicable)

\$ -

Total including deduction for Low Voltage Switchgear Credit

\$ 2,332,870



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

The purpose of this sheet is to calculate the expected billing when current 2026 Uniform Transmission Rates and Hydro One Sub-Transmission Rates are applied against historical 2025 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	51,874	\$ 6.3900	\$ 331,475	31,526	\$ 1.0300	\$ 32,472	59,377	\$ 3.4700	\$ 206,038	\$ 238,510
February	51,070	\$ 6.3900	\$ 326,337	31,311	\$ 1.0300	\$ 32,250	55,937	\$ 3.4700	\$ 194,101	\$ 226,352
March	47,624	\$ 6.3900	\$ 304,317	28,245	\$ 1.0300	\$ 29,092	51,567	\$ 3.4700	\$ 178,937	\$ 208,030
April	52,618	\$ 6.3900	\$ 336,229	37,456	\$ 1.0300	\$ 38,580	60,149	\$ 3.4700	\$ 208,717	\$ 247,297
May	43,443	\$ 6.3900	\$ 277,601	32,903	\$ 1.0300	\$ 33,890	52,986	\$ 3.4700	\$ 183,861	\$ 217,752
June	36,170	\$ 6.3900	\$ 231,126	22,048	\$ 1.0300	\$ 22,709	41,880	\$ 3.4700	\$ 145,324	\$ 168,033
July	34,567	\$ 6.3900	\$ 220,883	21,836	\$ 1.0300	\$ 22,491	40,921	\$ 3.4700	\$ 141,996	\$ 164,487
August	33,894	\$ 6.3900	\$ 216,583	21,038	\$ 1.0300	\$ 21,669	40,477	\$ 3.4700	\$ 140,455	\$ 162,124
September	32,721	\$ 6.3900	\$ 209,087	21,707	\$ 1.0300	\$ 22,358	38,708	\$ 3.4700	\$ 134,317	\$ 156,675
October	35,189	\$ 6.3900	\$ 224,858	23,572	\$ 1.0300	\$ 24,279	41,907	\$ 3.4700	\$ 145,417	\$ 169,696
November	46,054	\$ 6.3900	\$ 294,285	27,920	\$ 1.0300	\$ 28,758	51,301	\$ 3.4700	\$ 178,014	\$ 206,772
December	51,000	\$ 6.3900	\$ 325,890	28,798	\$ 1.0300	\$ 29,662	56,091	\$ 3.4700	\$ 194,636	\$ 224,298
Total	516,224	\$ 6.39	\$ 3,298,671	328,360	\$ 1.03	\$ 338,211	591,301	\$ 3.47	\$ 2,051,814	\$ 2,390,025

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
February	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
March	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
April	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
May	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
June	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
July	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
August	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
September	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
October	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
November	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
December	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	51,874	\$ 6.3900	\$ 331,475	31,526	\$ 1.0300	\$ 32,472	59,377	\$ 3.4700	\$ 206,038	\$ 238,510
February	51,070	\$ 6.3900	\$ 326,337	31,311	\$ 1.0300	\$ 32,250	55,937	\$ 3.4700	\$ 194,101	\$ 226,352
March	47,624	\$ 6.3900	\$ 304,317	28,245	\$ 1.0300	\$ 29,092	51,567	\$ 3.4700	\$ 178,937	\$ 208,030
April	52,618	\$ 6.3900	\$ 336,229	37,456	\$ 1.0300	\$ 38,580	60,149	\$ 3.4700	\$ 208,717	\$ 247,297
May	43,443	\$ 6.3900	\$ 277,601	32,903	\$ 1.0300	\$ 33,890	52,986	\$ 3.4700	\$ 183,861	\$ 217,752
June	36,170	\$ 6.3900	\$ 231,126	22,048	\$ 1.0300	\$ 22,709	41,880	\$ 3.4700	\$ 145,324	\$ 168,033
July	34,567	\$ 6.3900	\$ 220,883	21,836	\$ 1.0300	\$ 22,491	40,921	\$ 3.4700	\$ 141,996	\$ 164,487
August	33,894	\$ 6.3900	\$ 216,583	21,038	\$ 1.0300	\$ 21,669	40,477	\$ 3.4700	\$ 140,455	\$ 162,124
September	32,721	\$ 6.3900	\$ 209,087	21,707	\$ 1.0300	\$ 22,358	38,708	\$ 3.4700	\$ 134,317	\$ 156,675
October	35,189	\$ 6.3900	\$ 224,858	23,572	\$ 1.0300	\$ 24,279	41,907	\$ 3.4700	\$ 145,417	\$ 169,696
November	46,054	\$ 6.3900	\$ 294,285	27,920	\$ 1.0300	\$ 28,758	51,301	\$ 3.4700	\$ 178,014	\$ 206,772
December	51,000	\$ 6.3900	\$ 325,890	28,798	\$ 1.0300	\$ 29,662	56,091	\$ 3.4700	\$ 194,636	\$ 224,298
Total	516,224	\$ 6.39	\$ 3,298,671	328,360	\$ 1.03	\$ 338,211	591,301	\$ 3.47	\$ 2,051,814	\$ 2,390,025

Low Voltage Switchgear Credit (if applicable)										\$ -
Total including deduction for Low Voltage Switchgear Credit										\$ 2,390,025

Incentive Rate-setting Mechanism Rate Generator

for 2027 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2027 Uniform Transmission Rates and Hydro One Sub-Transmission Rates are applied against historical 2025 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	51,874	\$ 6.3900	\$ 331,475	31,526	\$ 1.0300	\$ 32,472	59,377	\$ 3.4700	\$ 206,038	\$ 238,510
February	51,070	\$ 6.3900	\$ 326,337	31,311	\$ 1.0300	\$ 32,250	55,937	\$ 3.4700	\$ 194,101	\$ 226,352
March	47,624	\$ 6.3900	\$ 304,317	28,245	\$ 1.0300	\$ 29,092	51,567	\$ 3.4700	\$ 178,937	\$ 208,030
April	52,618	\$ 6.3900	\$ 336,229	37,456	\$ 1.0300	\$ 38,580	60,149	\$ 3.4700	\$ 208,717	\$ 247,297
May	43,443	\$ 6.3900	\$ 277,601	32,903	\$ 1.0300	\$ 33,890	52,986	\$ 3.4700	\$ 183,861	\$ 217,752
June	36,170	\$ 6.3900	\$ 231,126	22,048	\$ 1.0300	\$ 22,709	41,880	\$ 3.4700	\$ 145,324	\$ 168,033
July	34,567	\$ 6.3900	\$ 220,883	21,836	\$ 1.0300	\$ 22,491	40,921	\$ 3.4700	\$ 141,996	\$ 164,487
August	33,894	\$ 6.3900	\$ 216,583	21,038	\$ 1.0300	\$ 21,669	40,477	\$ 3.4700	\$ 140,455	\$ 162,124
September	32,721	\$ 6.3900	\$ 209,087	21,707	\$ 1.0300	\$ 22,358	38,708	\$ 3.4700	\$ 134,317	\$ 156,675
October	35,189	\$ 6.3900	\$ 224,858	23,572	\$ 1.0300	\$ 24,279	41,907	\$ 3.4700	\$ 145,417	\$ 169,696
November	46,054	\$ 6.3900	\$ 294,285	27,920	\$ 1.0300	\$ 28,758	51,301	\$ 3.4700	\$ 178,014	\$ 206,772
December	51,000	\$ 6.3900	\$ 325,890	28,798	\$ 1.0300	\$ 29,662	56,091	\$ 3.4700	\$ 194,636	\$ 224,298
Total	516,224	\$ 6.39	\$ 3,298,671	328,360	\$ 1.03	\$ 338,211	591,301	\$ 3.47	\$ 2,051,814	\$ 2,390,025

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
February	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
March	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
April	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
May	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
June	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
July	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
August	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
September	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
October	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
November	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
December	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	51,874	\$ 6.39	\$ 331,475	31,526	\$ 1.03	\$ 32,472	59,377	\$ 3.47	\$ 206,038	\$ 238,510
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May	43,443	\$ 6.39	\$ 277,601	32,903	\$ 1.03	\$ 33,890	52,986	\$ 3.47	\$ 183,861	\$ 217,752
June	36,170	\$ 6.39	\$ 231,126	22,048	\$ 1.03	\$ 22,709	41,880	\$ 3.47	\$ 145,324	\$ 168,033
July	34,567	\$ 6.39	\$ 220,883	21,836	\$ 1.03	\$ 22,491	40,921	\$ 3.47	\$ 141,996	\$ 164,487
August	33,894	\$ 6.39	\$ 216,583	21,038	\$ 1.03	\$ 21,669	40,477	\$ 3.47	\$ 140,455	\$ 162,124
September	32,721	\$ 6.39	\$ 209,087	21,707	\$ 1.03	\$ 22,358	38,708	\$ 3.47	\$ 134,317	\$ 156,675
October	35,189	\$ 6.39	\$ 224,858	23,572	\$ 1.03	\$ 24,279	41,907	\$ 3.47	\$ 145,417	\$ 169,696
November	46,054	\$ 6.39	\$ 294,285	27,920	\$ 1.03	\$ 28,758	51,301	\$ 3.47	\$ 178,014	\$ 206,772
December	51,000	\$ 6.39	\$ 325,890	28,798	\$ 1.03	\$ 29,662	56,091	\$ 3.47	\$ 194,636	\$ 224,298
Total	516,224	\$ 6.39	\$ 3,298,671	328,360	\$ 1.03	\$ 338,211	591,301	\$ 3.47	\$ 2,051,814	\$ 2,390,025

Low Voltage Switchgear Credit (if applicable) \$ -

Total including deduction for Low Voltage Switchgear Credit **\$ 2,390,025**



The purpose of this table is to re-align the current RTS I

Rate Class

Residential R1 Service Classification
Residential R2 Service Classification
Residential R2 Service Classification
Seasonal Customers Service Classification
Street Lighting Service Classification

The purpose of this table is to re-align the current RTS (

Rate Class

Residential R1 Service Classification
Residential R2 Service Classification
Residential R2 Service Classification
Seasonal Customers Service Classification
Street Lighting Service Classification

The purpose of this table is to update the re-aligned RTS

Rate Class

Residential R1 Service Classification
Residential R2 Service Classification

Residential R2 Service Classification
Seasonal Customers Service Classification
Street Lighting Service Classification

The purpose of this table is to update the re-aligned RTSR

Rate Class

Residential R1 Service Classification
Residential R2 Service Classification
Residential R2 Service Classification
Seasonal Customers Service Classification
Street Lighting Service Classification

Incentive Rate-setting Mechanism Rate General

for 2027 Filers

Network Rates to recover current wholesale network costs.

Rate Description	Unit	Current RTSR- Network
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121
Retail Transmission Rate - Network Service Rate	\$/kW	4.6211
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7856
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121
Retail Transmission Rate - Network Service Rate	\$/kW	3.3462

Connection Rates to recover current wholesale connection costs.

Rate Description	Unit	Current RTSR- Connection
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0088
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3435
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5684
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0088
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4119

S Network Rates to recover future wholesale network costs.

Rate Description		Unit	Adjusted RTSR- Network	
Retail Transmission Rate - Network Service Rate		\$/kWh	0.0121	
Retail Transmission Rate - Network Service Rate	15. RTSR Rates to Forecast	\$/kW	4.6311	Issued Month day, Year

Retail Transmission Rate - Network Service Rate - EV CHARGING
 Retail Transmission Rate - Network Service Rate
 Retail Transmission Rate - Network Service Rate

\$/kW	0.7873
\$/kWh	0.0121
\$/kW	3.3534

S Connection Rates to recover future wholesale connection costs.

Rate Description	Unit	Adjusted RTSR- Connection
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0088
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3454
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.0000
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0088
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4133

erator

Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
149,440,757	0	1,808,233	54.9%	1,812,133	0.0121
	300,319	1,387,805	42.2%	1,390,798	4.6311
		0	0.0%	0	0.7873
7,522,045	0	91,017	2.8%	91,213	0.0121
	1,350	4,517	0.1%	4,527	3.3534

Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR- Connection
149,440,757	0	1,315,079	55.1%	1,315,838	0.0088
	300,319	1,004,117	42.0%	1,004,697	3.3454
		0	0.0%	0	0.0000
7,522,045	0	66,194	2.8%	66,232	0.0088
	1,350	3,256	0.1%	3,258	2.4133

Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Network
149,440,757	0	1,812,133	54.9%	1,812,133	0.0121
	300,319	1,390,798	42.2%	1,390,798	4.6311

15, RTSR Rates to Forecast

7,522,045	0	0	0.0%	0	0.7873
	1,350	91,213	2.8%	91,213	0.0121
		4,527	0.1%	4,527	3.3534

Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Connection
149,440,757	0	1,315,838	55.1%	1,315,838	0.0088
	300,319	1,004,697	42.0%	1,004,697	3.3454
		0	0.0%	0	0.5687
7,522,045	0	66,232	2.8%	66,232	0.0088
	1,350	3,258	0.1%	3,258	2.4133



Incentive Rate-setting Mechanism for 2027

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price E

	Price Escalator	3.00%	Productivity Factor	0.00%
	Choose Stretch Factor Group	V	Price Cap Index	2.40%
	Associated Stretch Factor Value	0.60%		
Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	

chanism Rate Generator

Filers

scalator has been set at the 2027 value.

# of Residential Customers (approved in the last CoS)		Effective Year of Residential Rate Design Transition (yyyy)	
Billed kWh for Residential Class (approved in the last CoS)		OEB-approved # of Transition Years	
Rate Design Transition Years Left			
DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge



Incentive Rate-setting Mechanism for 2027 Financial Year

Update the following rates if an OEB Decision has been issued at the time of completing this application

Regulatory Charges

Effective Date of Regulatory Charges		January 1, 2026	January 1, 2027
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$/kWh	0.25	0.25

Time-of-Use RPP Prices and Percentages

As of	November 1, 2025		
Off-Peak	\$/kWh	0.0980	64%
Mid-Peak	\$/kWh	0.1570	18%
On-Peak	\$/kWh	0.2030	18%

Ontario Electricity Rebate (OER)

Ontario Electricity Rebate (OER)	\$	23.50%
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Smart Meter Entity Charge (SME)

Smart Meter Entity Charge (SME)	\$	0.42
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Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program):	\$	44.47
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Miscellaneous Service Charges

Wireline Pole Attachment Charge	Unit	Current charge	Inflation factor *
Specific charge for access to the power poles - per pole/year	\$	40.59	3.00%

Retail Service Charges		Current charge	Inflation factor*
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72	3.00%
Monthly fixed charge, per retailer	\$	50.29	3.00%
Monthly variable charge, per customer, per retailer	\$/cust.	1.24	3.00%
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74	3.00%
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)	3.00%
Service Transaction Requests (STR)			
Request fee, per request, applied to the requesting party	\$	0.63	3.00%
Processing fee, per request, applied to the requesting party	\$	1.24	3.00%
Electronic Business Transaction (EBT) system, applied to the requesting party			
up to twice a year		no charge	
more than twice a year, per request (plus incremental delivery costs)	\$	5.03	3.00%
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51	3.00%

* OEB approved inflation rate effective in 2027

** applicable only to LDCs in which the province-wide pole attachment charge applies

*** subject to change pending OEB order on miscellaneous service charges

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Proposed charge ** / ***
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Proposed charge ***
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no charge
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Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Algoma Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

I

RESIDENTIAL R1 SERVICE CLASSIFICATION

For the purposes of rates and charges, a residential service is defined in two ways:

- i) a dwelling occupied as a residence continuously for at least eight months of the year and, where the residential located on a farm, includes other farm premises associated with the residential electricity meter, and
- ii) consumers who are treated as residential-rate class customers under Ontario Regulation 445/07 (Reclassifying Classes of Consumers as Residential-Rate Class Customers: Section 78 of the Ontario Energy Board Act, 1998) | the Ontario Energy Board Act, 1998.

This application refers to a Residential service with a demand of less than, or is forecast to be less than, 50 kilowatts which is billed on an energy basis. Class B consumers are defined in accordance with O. Reg. 429/04. Further services are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be paid by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge - Applicable only to customers that meet criteria (i) above	\$
Service Charge - Applicable only to customers that meet criteria (ii) above	\$
Smart Metering Entity Charge - effective until December 31, 2027	\$
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027	
Applicable only for Non-RPP Customers	\$/kWh
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kWh
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027	
Applicable only for Class B Customers	\$/kWh
Retail Transmission Rate - Network Service Rate	\$/kWh
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh
Standard Supply Service - Administrative Charge (if applicable)	\$

Algoma Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

I

RESIDENTIAL R2 SERVICE CLASSIFICATION

This classification refers to a Residential service with a demand equal to or greater than, or is forecast to be equal greater than, 50 kilowatts, and which is billed on a demand basis. Class A and Class B consumers are defined in with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be approved by the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment Account is not applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be paid by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$
Distribution Volumetric Rate	\$/kW
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027	
Applicable only for Non-RPP Customers	\$/kWh
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kW
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027	
Applicable only for Class B Customers	\$/kW
Retail Transmission Rate - Network Service Rate	\$/kW

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
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Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh
Standard Supply Service - Administrative Charge (if applicable)	\$

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
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I

SEASONAL CUSTOMERS SERVICE CLASSIFICATION

This classification includes all services supplied to single-family dwelling units for domestic purposes, which are on a seasonal/intermittent basis. A service is defined as Seasonal if occupancy is for a period of less than eight months per year. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applied in the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be paid by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$
Smart Metering Entity Charge - effective until December 31, 2027	\$
Distribution Volumetric Rate	\$/kWh
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027	
Applicable only for Non-RPP Customers	\$/kWh
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kWh
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027	
Applicable only for Class B Customers	\$/kWh
Retail Transmission Rate - Network Service Rate	\$/kWh
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh
Standard Supply Service - Administrative Charge (if applicable)	\$

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
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I

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting. The consumption for these unmetered accounts will be the calculated connection load times the calculated hours of use established in the approved Ontario Energy Board lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applied in the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be paid by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$
Distribution Volumetric Rate	\$/kWh
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027	
Applicable only for Non-RPP Customers	\$/kWh
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kWh
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027	
Applicable only for Class B Customers	\$/kWh
Retail Transmission Rate - Network Service Rate	\$/kW
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh
Standard Supply Service - Administrative Charge (if applicable)	\$

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System (microFIT program and connected to the distributor's distribution system. Further servicing details are available in distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be paid by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be paid by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment, and the

Customer Administration

Arrears certificate (credit reference)	\$
Statement of account	\$
Pulling post dated cheques	\$
Duplicate invoices for previous billing	\$
Request for other billing information	\$
Easement letter	\$

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
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Income tax letter	\$
Notification charge	\$
Account history	\$
Credit reference/credit check (plus credit agency costs)	\$
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$
Returned cheque (plus bank charges)	\$
Charge to certify cheque	\$
Legal letter charge	\$
Special meter reads	\$
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%
Reconnection at meter - during regular hours	\$
Reconnection at meter - after regular hours	\$
Reconnection at pole - during regular hours	\$
Reconnection at pole - after regular hours	\$

Other

Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)	
Service call - customer owned equipment	\$
Service call - after regular hours	\$
Temporary service install & remove - overhead - no transformer	\$
Temporary service install & remove - underground - no transformer	\$
Temporary service install & remove - overhead - with transformer	\$

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be paid by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the

Retail Service Charges refer to services provided by Algoma Power Inc. to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$
Monthly fixed charge, per retailer	\$

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
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Monthly variable charge, per customer, per retailer	\$/cust.
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.
Service Transaction Requests (STR)	
Request fee, per request, applied to the requesting party	\$
Processing fee, per request, applied to the requesting party	\$
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party	
Up to twice a year	\$
More than twice a year, per request (plus incremental delivery costs)	\$
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer

Total Loss Factor - Primary Metered Customer

EB-2026-0025

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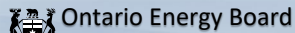
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Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:

1. For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of \$0.1197/kWh (IESO's Monthly Market Report for May 2026) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.

2. Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1".

Distributors should provide the number of connections or devices reflective of a typical customer in each class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

[illegible]

Table 2

[illegible]

Attachment “C”

API Rate Design Model



**Algoma Power Inc.
2027 IRM Electricity Distribution Rate Application
Incentive Rate-setting Mechanism**

**Rate Design Model
EB-2026-0025**

Application: August 12, 2026

Proposed Distribution Charges and RRRP Funding for 2026 Rate Year

Distribution Charges			Approved 2026 IRM EB-2025-0054	Proposed 2027 IRM EB-2026-0025	Percent Change
			Effective January 1, 2026	Effective January 1, 2027	
Monthly Rates and Charges	Metric				
Residential - R1(i)					
Monthly Service Charge	\$		69.91	72.55	3.78%
Distribution Volumetric Rate	\$/kWh		-	-	#DIV/0!
Residential - R1(ii)					
Monthly Service Charge	\$		31.35	32.54	3.80%
Distribution Volumetric Rate	\$/kWh		0.0441	0.0458	3.85%
Residential - R2					
Monthly Service Charge	\$		806.69	837.18	3.78%
Distribution Volumetric Rate	\$/kW		4.1798	4.3378	3.78%
Seasonal					
Monthly Service Charge	\$		105.13	111.65	6.20%
Distribution Volumetric Rate	\$/kWh		0.0250	0.0037	-85.20%
Street Lighting					
Monthly Service Charge	\$		2.29	2.34	2.18%
Distribution Volumetric Rate	\$/kWh		0.3695	0.3784	2.41%
Rural and Remote Rate Protection-Base Amount	\$		20,410,529	20,271,166	-0.68%
Rural and Remote Rate Protection with One Time Adj.	\$		20,112,182 *	19,807,652 **	

*2026 RRRP funding proposal included a one-time adjustment in 2026 for the 2025 Cost of Capital Impact

** 2027 RRRP funding proposal includes a one-time adjustment related to 2025- please see "RRRP Adjustment 2026"

2025 Approved Base Revenue Requirement- Using Interim Cost of Capital Parameters	\$	33,687,290
2025 Updated Base Revenue Requirement- Using Final Cost of Capital Parameters	\$	33,362,059
Difference in Revenue Requirement	-\$	325,232
% Change in Revenue Requirement		-1.0%

2025 Cost of Capital- Approved based on Interim ROE, STD Rates					2025 Cost of Capital- Updated for Final ROE, STD Rates					Revenue Requirement Impact
	(%)	(\$)	(%)	(\$)		(%)	(\$)	(%)	(\$)	
Debt					Debt					
Long-term Debt	56.00%	\$100,482,870	5.12%	\$5,143,825	Long-term Debt	56.00%	\$100,482,870	5.12%	\$5,143,825	\$ -
Short-term Debt	4.00%	\$7,177,348	5.04%	\$361,738	Short-term Debt	4.00%	\$7,177,348	3.91%	\$280,634	(\$81,104)
Total Debt	60.00%	\$107,660,217	5.11%	\$5,505,563	Total Debt	60.00%	\$107,660,217	5.04%	\$5,424,459	(\$81,104)
										\$ -
Equity					Equity					\$ -
Common Equity	40.00%	\$71,773,478	9.25%	\$6,639,047	Common Equity	40.00%	\$71,773,478	9.00%	\$6,459,613	(\$179,434)
Preferred Shares	0.00%	\$ -	0.00%	\$ -	Preferred Shares	0.00%	\$ -	0.00%	\$ -	\$ -
Total Equity	40.00%	\$71,773,478	9.25%	\$6,639,047	Total Equity	40.00%	\$71,773,478	9.00%	\$6,459,613	(\$179,434)
										\$ -
Total	100.00%	\$179,433,696	6.77%	\$12,144,610	Total	100.00%	\$179,433,696	6.62%	\$11,884,072	(\$260,538)

2025 Revenue Requirement- Approved based on Interim ROE, STD Rates				
OM&A Expenses				\$ 15,348,227.01
Amortization/Depreciation				\$ 5,748,110.61
Property Taxes				\$ 260,000.00
				\$ -
Income Taxes (Grossed up)				\$972,797
Other Expenses				
Return				
Deemed Interest Expense				\$5,505,563
Return on Deemed Equity				\$6,639,047
Service Revenue Requirement (before Revenues)				\$ 34,473,744.26
Revenue Offsets				\$ 786,453.96
Base Revenue Requirement				\$ 33,687,290.30

2025 Revenue Requirement - Updated for Final ROE, STD Rates				
OM&A Expenses				\$ 15,348,227.01
Amortization/Depreciation				\$ 5,748,110.61
Property Taxes				\$ 260,000.00
				\$ -
Income Taxes (Grossed up)				\$908,103
Other Expenses				
Return				
Deemed Interest Expense				\$5,424,459
Return on Deemed Equity				\$6,459,613
Service Revenue Requirement (before Revenues)				\$ 34,148,512.75
Revenue Offsets				\$ 786,453.96
Base Revenue Requirement				\$ 33,362,058.79

ROE Impact	(\$244,127)
DSTDR Impact	(\$81,104)
	(\$325,232)

EB-2024-0007 Approved Revenue to Cost Ratios				
	Allocation of Service Revenue Requirement (100% R-C Ratio)	Misc. Revenue	LF X Proposed Rates	Approved Revenue to Cost Ratio
Residential - R1	\$ 21,640,232	\$ 519,971	\$ 22,482,502	106.29%
Residential - R2	\$ 8,341,611	\$ 149,230	\$ 7,474,952	91.40%
Seasonal	\$ 4,254,201	\$ 110,593	\$ 3,505,478	85.00%
Street Lighting	\$ 237,701	\$ 6,660	\$ 224,359	97.19%
Total	\$ 34,473,745	\$ 786,454	\$ 33,687,291	

Check to BRR

2025 Approved Base Revenue per Class	2025 Cost of Capital Update RR Adjustment Factor	Adjusted Base Revenue Requirement per Class- Cost of Capital Adjustment	2025 Allocated BRR Adjustment
\$ 22,482,502	-0.97%	\$ 22,265,446	-\$ 217,056
\$ 7,474,952	-0.97%	\$ 7,402,786	-\$ 72,166
\$ 3,505,478	-0.97%	\$ 3,471,635	-\$ 33,843
\$ 224,359	-0.97%	\$ 222,193	-\$ 2,166
\$ 33,687,291		\$ 33,362,059	-\$ 325,232
\$	1	\$	1 -\$ 0

Equivalent Rates Calculation- Cost of Capital Adjusted										
		kWh	kW	Allocated Revenue Requirement	Fixed Allocation	Variable Allocation	Transformer Ownership Allowance	Fixed	Variable	Monthly Service Charge
Residential - R1	kWh	9,705	128,336,483	\$ 22,265,446.31	64.12%	35.88%		\$ 14,276,242	\$ 7,985,204	122.58
Residential - R2	kW	46	345,623	\$ 7,402,785.62	26.27%	73.73%	(184,470)	\$ 1,944,486	\$ 5,458,300	3,522.62
Seasonal	kWh	2,719	5,961,327	\$ 3,471,634.60	92.10%	7.81%		\$ 3,200,384	\$ 271,250	86.09
Street Lighting	kWh	1,129	536,180	\$ 222,192.94	13.53%	86.47%		\$ 20,055	\$ 192,138	2.22
Total		13,599		\$ 33,862,059.49				\$ 29,451,166	\$ 13,910,893	
										\$ 33,862,059

consistent with 2015 COS Final Rate Design

Equivalent Distribution Rates Required to Recover the Cost of Capital - Adjusted 2025 Base Revenue Requirement in the absence of RRRP Funding												
2025 Accepted Equivalent Electricity Distribution Rates												
Customer Class	Metric	Average # of Customers	Billing Determinant		F/V Split Distribution Rates					Revenues		
			kWh	kW	Fixed Allocation	Variable Allocation	Monthly Service Charge	Variable Charge	Fixed	Variable	Transformer Ownership Allowance	Revenue Less Transformer Ownership
Residential - R1	kWh	9,705	128,336,483		64%	36%	122.58	0.0623	14,276,242	7,989,304	22,265,546	
Residential - R2	kW	46	345,623		26%	74%	3,522.62	16.3264	1,944,486	5,642,770	7,402,786	
Seasonal	kWh	2,719	5,961,327		92%	8%	86.09	0.0455	3,200,384	271,250	3,471,635	
Street Lighting	kWh	1,129	536,180		14%	86%	2.22	0.3583	30,055	192,138	222,193	
Total		13,599							\$19,451,166	\$14,059,363	\$33,862,059	
Revenue Reconciliation												
Customer Class	Metric	Average # of	Billing Determinant		Distribution Rates (Rounded)				Revenues			Revenue Less
			kWh	kW	Monthly Service Charge	Variable	Fixed	Variable	Transformer			
Residential - R1	kWh	9,705	128,336,483		122.58	0.0623	14,275,667	7,995,363		22,271,030		
Residential - R2	kW	46	345,623		3,522.62	16.3264	1,944,486	5,642,771	(184,470)	7,402,787		
Seasonal	kWh	2,719	5,961,327		86.09	0.0455	3,200,483	271,240		3,471,721		
Street Lighting	kWh	1,129	536,180		2.22	0.3583	30,077	192,113		222,190		
Total		13,599					\$19,450,710	\$14,061,486	(\$184,470)	\$33,867,726		

Cost of Capital Adjusted Base Revenue Requirement: \$33,362,059
Difference (Rounding): \$5,669
% Difference: 0.017%

Consistent with 2025 Approved COS, adjusted for Cost of Capital
Equivalent rates/figures for use in RRRP calculation- values in absence of RRRP regulation
Assumptions Used : 2025 approved Billing Units, 2025 approved Revenue Requirements, 2015 FV Split for R1 class

Determination of Residential R1 & R2 2027 Electricity Distribution Rates and RRRP Funding

Revenue Component	R1	R2	Total R1+R2
Indexed Revenue Attributable to Residential Rate Classes for 2027	23,506,611	7,815,446	31,322,058
Total	23,506,611	7,815,446	31,322,058

Notes

Total

2027 Application of Rate Indexing Methodology											
Delivery Charges Indexed by Simple Average of Other LDC Increases in Current Year											
Simple Average Increase in Delivery Charge for 2026 using the 2027 Board Calculated RRRP Adjustment Factor											3.78%
Customer Class	Metric	Average # of Customers*	Billing Determinant		F/V Split		Distribution Rates		Revenue		
			kWh*	kW*	Fixed Allocation	Variable Allocation	Monthly Service Charge	Variable Charge	Fixed	Variable	Total Revenue
Residential - R1 (i)	kWh	8635	99,118,975		100.0%	0.0%	72.55	-	7,517,631	-	7,517,631
Residential - R1 (ii)	kWh	1071	29,217,510		23.8%	76.2%	32.54	0.0458	418,204	1,338,162	1,756,366
Residential - R2	kW	46		345,623	23.6%	76.4%	837.18	4.3378	462,123	1,499,241	1,961,365
Transformer Ownership Allowance (not indexed) - Attributable to the Residential - R2 class											(184,470)
The Rural and Remote Rate Protection Amount Required for 2027											\$ 20,271,166

One- Time adjustment for 2026 RRRP correction -\$ 463,514.40

2027 RRRP Proposal, adjusted for 2026 correction **\$ 19,807,651.75**

Notes:

- 1 Placeholder RRRP Adjustment Factor requires updating for 2027 rates - see Manager's Summary
 - 2 R1 customer count and kWh splits can be confirmed in EB-2024-0007: DRO RRWF Tabs 10 and 13
- * 2025 Board -Approved Values for Customers and Billing Determinants

Correction Amount - proposed for 2027

Indexed Revenue Attributable to Residential Rate Classes for 2026
Total

Customer Class
Residential - R1 (i)
Residential - R1 (ii)
Residential - R2
Transformer Ownership Allowance (not indexed) - Attributable to the Residential - R2 class
The Rural and Remote Rate Protection Amount Required for 2026
One Time RRRP Adjustment for 2025 Cost Of Capital DVA Impact
2026 RRRP Proposal, adjusted for disposition of R1/R2 2025 Cost of Capital DVA Disposition

Indexed Revenue Attributable to Residential Rate Classes for 2026
Total

Customer Class
Residential - R1 (i)
Residential - R1 (ii)
Residential - R2
Transformer Ownership Allowance (not indexed) - Attributable to the Residential - R2 class
The Rural and Remote Rate Protection Amount Required for 2026
One Time RRRP Adjustment for 2025 Cost Of Capital DVA Impact
2026 RRRP Proposal, adjusted for disposition of R1/R2 2025 Cost of Capital DVA Disposition

Notes:

\$	20,410,529
\$	19,947,015
\$	(463,514)

Revenue Com	
Delivery	
Simple Average Increase in Delivery C	
Metric	Average # of Customers*
kWh	8116
kWh	997
kW	46

Revenue Com	
Delivery	
Simple Average Increase in Delivery C	
Metric	Average # of Customers*
kWh	8635
kWh	1071
kW	46

Notes

Calculated using 2020 COS number of customers for R1 classes (incorrect)

Calculated using 2025 COS number of customers for R1 classes (corrected)

Component	
2026 Application of Rate Indexing Methodology	
Charges Indexed by Simple Average of Other LDC Increases in Current Year	
Charge for 2026 using the 2025 Board Calculated RRRP Adjustment Factor	
Billing Determinant	
kWh*	kW*
99,118,975	
29,217,510	
	345,623

Component	
2026 Application of Rate Indexing Methodology	
Charges Indexed by Simple Average of Other LDC Increases in Current Year	
Charge for 2026 using the 2025 Board Calculated RRRP Adjustment Factor	
Billing Determinant	
kWh*	kW*
99,118,975	
29,217,510	
	345,623

				R1	R2
				22,955,675	7,632,272
				22,955,675	7,632,272
F/V Split		Distribution Rates		Revenue	
Fixed Allocation	Variable Allocation	Monthly Service Charge	Variable Charge	Fixed	Variable
100.0%	0.0%	69.91	-	6,808,280	-
22.6%	77.4%	31.35	0.0441	375,190	1,288,492
23.6%	76.4%	806.69	4.1798	445,293	1,444,633

				R1	R2
				22,955,675	7,632,272
				22,955,675	7,632,272
F/V Split		Distribution Rates		Revenue	
Fixed Allocation	Variable Allocation	Monthly Service Charge	Variable Charge	Fixed	Variable
100.0%	0.0%	69.91	-	7,244,074	-
23.8%	76.2%	31.35	0.0441	402,910	1,288,492
23.6%	76.4%	806.69	4.1798	445,293	1,444,633

Total R1+R2	
30,587,947	
30,587,947	
3.78%	
Total Revenue	
6,808,280	
1,663,682	
1,889,926	
(184,470)	
\$ 20,410,529	
-\$ 298,347.03	
\$ 20,112,182.07	

Total R1+R2	
30,587,947	
30,587,947	
3.78%	
Total Revenue	
7,244,074	
1,691,402	
1,889,926	
(184,470)	
\$ 19,947,015	
-\$ 298,347.03	
\$ 19,648,667.67	

2025 Accepted Equivalent Electricity Distribution Rates												
Customer Class	Metric	Average # of Customers	Billing Determinant		F/V Split		Distribution Rates		Revenues			
			kWh	kW	Fixed Allocation	Variable Allocation	Monthly Service Charge	Variable Charge	Fixed	Variable	Transformer Ownership Allowance	Revenue Less Transformer Ownership
Residential - R1	kWh	9,705	128,336,485	-	64.12%	35.88%	122.58	0.0623	14,276,242	7,989,204		22,265,446
Residential - R2	kW	46	-	345,623	26.27%	73.73%	3,522.62	16.3264	1,944,486	5,642,770	(184,470)	7,402,786
Seasonal	kWh	2,719	5,961,327	-	92.19%	7.81%	98.09	0.0455	3,200,384	271,250		3,471,635
Street Lighting	kWh	1,129	536,180	-	13.53%	86.47%	2.22	0.3583	30,055	192,138		222,193
Total		13,599							\$19,451,166	\$14,095,363	(\$184,470)	\$33,362,059

2026 Equivalent Electricity Distribution Rates												
Customer Class	Metric	Average # of Customers	Billing Determinant		F/V Split		Distribution Rates		Revenues			
			kWh	kW	Fixed Allocation	Variable Allocation	Monthly Service Charge	Variable Charge	Fixed	Variable	Transformer Ownership Allowance	Revenue Less Transformer Ownership
Residential - R1	kWh	9,705	128,336,485	0	64.12%	35.88%	126.39	0.0642	14,718,805	8,236,870		22,955,675
Residential - R2	kW	46	0	345,623	26.27%	73.73%	3,631.82	16.8160	2,004,765	5,811,977	(184,470)	7,632,272
Seasonal	kWh	2,719	5,961,327	0	92.19%	7.81%	101.13	0.0469	3,299,596	279,659		3,579,255
Street Lighting	kWh	1,129	536,180	0	13.53%	86.47%	2.29	0.3695	30,986	198,095		229,081
Total		13,599							\$20,054,153	\$14,526,601	(\$184,470)	\$34,396,283

check to indexed adj. RR
\$0

Price Cap for 2026 Electricity Distribution Rates		
Price Cap Metric	Status	Value
Inflation Factor	Final	3.70%
Productivity Factor	Final	0.00%
Stretch Factor	Placeholder	0.60%
Price Cap Index	Calculated	3.10%

Price Cap for 2027 Electricity Distribution		
Price Cap Metric	Status	Value
Inflation Factor	Final	3.00%
Productivity Factor	Final	0.00%
Stretch Factor	Placeholder	<u>0.60%</u>
Price Cap Index	Calculated	2.40%

	Cost of Capital Adjusted 2025 Revenues by Class				IRM Indexed Revenue for 2026 (Using the 2026 Price-Cap Index)				IRM Indexed Revenue for 2027 (Using the 2027 Price-Cap Index)			
Customer Class	Fixed	Variable (Higher Value- Before reducing fot TA)	Transformer Allowance	Variable (Lower Value- After TA Reduction)	IRM Index Factor	Revenues			IRM Index Factor	Revenues		
						Fixed	Variable Lower	Total Revenue (lower		Fixed	Variable	Total
Residential - R1	\$ 14,276,241.93	\$ 7,989,204.38	\$ -	\$ 7,989,204.38	1.031	14,718,805	8,236,870	22,955,675	1.024	15,072,057	8,434,555	23,506,611
Residential - R2	\$ 1,944,485.60	\$ 5,642,770.02	\$ 184,470.00	\$ 5,458,300.02	1.031	2,004,765	5,627,507	7,632,272	1.024	2,052,879	5,762,567	7,815,446
Seasonal	\$ 3,200,384.28	\$ 271,250.33	\$ -	\$ 271,250.33	1.031	3,299,596	279,659	3,579,255	1.024	3,378,787	286,371	3,665,157
Street Lighting	\$ 30,054.56	\$ 192,138.38	\$ -	\$ 192,138.38	1.031	30,986	198,095	229,081	1.024	31,730	202,849	234,579
Total	\$ 19,451,166.37	\$ 14,095,363.12	\$ 184,470.00	\$ 13,910,893.12		20,054,153	14,342,131	34,396,283		20,535,452	14,686,342	35,221,794
		33,546,529		33,362,059		1.031	1.031	1.031		1.024	1.024	1.024

Check

2025 Base Revenue Requirement	\$	33,687,290		
2025 Cost of Capital Adjusted Base RR	\$	33,362,059		
2026 IRM Adjustment		3.10%	check to above	
2026 Indexed Base RR	\$	34,396,283	-	1
2027 IRM Adjustment		2.40%		
Expected 2027 Indexed Base RR	\$	35,221,793.40	-	1

Determination of Seasonal and Street Lighting Distribution Rates

2027 Distribution Base Rate Determination for Non-RRRP Rate Classes											
Customer Class	Metric	Average # of Customers	kWh	2025 Cost of Capital Adj Rates		2026 Approved Rates		2026 Revenues			2027 Index
				Monthly Service Charge	Variable Charge	Monthly Service Charge	Variable Charge	Fixed	Variable	Total Revenue	Monthly Service Charge
Seasonal (before rate design adj)	kWh	2,719	5,961,327	98.09	0.0455	105.13	0.0250	3,430,182	149,033	3,579,215	107.65
Street Lighting	kWh	1,129	536,180	2.22	0.3583	2.29	0.3695	31,025	198,119	229,144	2.34

Check - inflation adjustment applied

Seasonal*	107.2%	54.9%	103.1%	102.4%
Street Lighting	103.2%	103.1%	103.1%	102.2%

Seasonal YOY trending also influenced by Rate Design Change- will not match to IRM adj factor

Revenue Decoupling for the Seasonal Rate Class - 2027 Increment

Rate Class	Customers/ Connections		Test Year Consumption	2027 Indexed Rates		Proposed Revenues (before FV Adj)			Existing Split	
		Average number of Customers		Monthly Service Charge	Volumetric	Fixed	Variable	Total	Fixed	Variable
			kWh		kWh	\$	\$	\$		
Seasonal	Customers	2,719	5,961,327	\$ 107.65	\$ 0.0256	3,512,404	152,610	3,665,014	95.8%	4.2%

Revenue Decoupling - Seasonal

	2027	2028	2029	2030
Indexed Monthly Service Charge (post IRM adjustment for 2026)	\$ 107.65	\$ 111.65	\$ 112.33	\$ 112.33
Monthly Service Charge to Achieve 100% Recovery	\$ 112.33			
Monthly Service Charge Increment	\$ 4.00	\$ 0.68	\$ -	\$ -
Proposed Monthly Service Charge	\$ 111.65	\$ 112.33	\$ 112.33	\$ 112.33

2026 Proposed Seasonal Rates - Calculate Volumetric Rate Based on Change in F/V Split

Rate Class	Customers/ Connections		Test Year Consumption	Proposed Rates		Proposed Revenues			F/V Split	
		Average number of Customers		Monthly Service Charge	Volumetric	Fixed	Variable	Total	Fixed	Variable
			kWh		kWh	\$	\$	\$		
Seasonal	Customers	2,719	5,961,327	\$ 111.65	\$ 0.0037	3,642,916	22,098	3,665,014	99.4%	0.6%

Revenue Reconciliation - Volumetric Rate Rounded to 4th Decimal Place

Rate Class	Customers/ Connections		Test Year Consumption	Proposed Rates		Proposed Revenues		
		Average number of Customers		Monthly Service Charge	Volumetric	Fixed	Variable	Total
			kWh		kWh	\$	\$	\$
Seasonal	Customers	2,719	5,961,327	\$ 111.65	\$ 0.0037	3,642,916	22,057	3,664,973

Difference due to Rounding of Volumetric Rate:					\$	\$ -	-\$ 41.07	-\$ 41.07
					%	0.0000%	-0.1859%	-0.0011%

Attachment “D”

Commodity Account Analysis Workform



Commodity Accounts Analysis Workform for 2027 Rate Applications

Formerly "GA Analysis Workform"

Version 1.0

Unlock Model

Input cells
Drop down cells

Utility Name Algoma Power Inc.

Note 1

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.

- a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
b) If the account balances were last approved on an interim basis, and
i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis. OR
ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.

(e.g. If the 2024 balances that were reviewed in the 2026 rate application were to be selected, select 2024)

Year Selected

2022

Instructions:

1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate GA Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.

For example:

• Scenario a - If 2024 balances were last approved on a final basis - Select 2024 and a GA Analysis Workform for 2025 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.

• Scenario bi - If 2024 balances were last approved on an interim basis and there are no changes to 2025 balances - Select 2025 and a GA Analysis Workform for 2025 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.

• Scenario bii - If 2024 balances were last approved on an interim basis, there are changes to 2024 balances, and 2023 balances were last approved for disposition - Select 2023 and GA Analysis Workforms for 2024 and 2025 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.

2) Complete the GA Analysis Workform for each year generated.

3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.

4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document Commodity Accounts Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2023	\$ (36,593)	\$ 169,411	\$ (207,688)	\$ (38,277)	\$ (1,684)	\$ 2,060,572	-0.1%
2024	\$ 38,089	\$ (307,116)	\$ 354,548	\$ 47,432	\$ 9,343	\$ 1,915,990	0.5%
2025	#DIV/0!	\$ 297,372	\$ (521,123)	\$ (223,751)	#DIV/0!	\$ -	0.0%

Account 1588 Reconciliation Summary

2023	0.2%
2024	0.2%
2025	-8.5%
Cumulative Balance	-4.4%

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While this model has been provided in Excel format and is required to be filed with your application, the onus remains on the applicant to ensure the accuracy of the data and the results.

Commodity Accounts Analysis Workform

Note 2 Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)

Year		2023		
Total Metered excluding WMP	C = A+B	259,742,424	kWh	100%
RPP	A	132,421,539	kWh	51.0%
Non-RPP	B = D+E	127,320,885	kWh	49.0%
Non-RPP Class A	D	101,787,779	kWh	39.2%
Non-RPP Class B*	E	25,533,106	kWh	9.8%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below.
The difference should be equal to the loss factor.

Show RRR data Yes

Note 3 GA Billing Rate

GA is billed on the

2nd Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

No

Note 4 Analysis of Expected GA Amount

Year	2023								
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)
	F	G	H	I = F-G+H	J	K = I*J	L	M = L	N=M-K
January	2,850,218			2,850,218	0.05145	\$ 146,644	0.05377	\$ 153,256	\$ 6,613
February	2,458,082			2,458,082	0.08370	\$ 205,741	0.08249	\$ 202,767	\$ (2,974)
March	2,540,739			2,540,739	0.06864	\$ 174,396	0.08331	\$ 204,047	\$ 29,650
April	2,099,415			2,099,415	0.11617	\$ 243,889	0.09853	\$ 206,855	\$ (37,034)
May	2,085,516			2,085,516	0.09384	\$ 195,705	0.09962	\$ 207,759	\$ 12,054
June	1,938,131			1,938,131	0.08972	\$ 173,889	0.08293	\$ 160,729	\$ (13,160)
July	1,905,327			1,905,327	0.05105	\$ 97,257	0.04949	\$ 94,295	\$ (2,972)
August	2,046,412			2,046,412	0.05154	\$ 105,472	0.07606	\$ 155,650	\$ 50,178
September	1,975,892			1,975,892	0.07454	\$ 147,283	0.05093	\$ 100,632	\$ (46,651)
October	2,247,693			2,247,693	0.08433	\$ 189,548	0.08408	\$ 191,009	\$ 1,461
November	2,774,480			2,774,480	0.08288	\$ 229,949	0.07090	\$ 196,711	\$ (33,238)
December	2,821,834			2,821,834	0.06759	\$ 190,728	0.06622	\$ 186,862	\$ (3,866)
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	27,743,740	-	-	27,743,740		\$ 2,100,511		\$ 2,060,572	\$ (39,939)

Annual Non-RPP Class B Wholesale kWh	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P*Q-R
27,788,785	27,743,740	45,045	0.07427	\$ 3,346

*Equal to (ADEW - Class A + embedded generation kWh)/(Non-RPP Class B retail kWh/total retail Class B kWh)
**Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance \$ (36,593)

Calculated Loss Factor 1.0866
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW 1.0829
Difference 0.0037

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

API bills it's customers based on calendar month and has reports available that show a breakdown on consumption billed by

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

N/A - within threshold.

Note 5 Reconciling Items

Item	Amount	Explanation	Principal Adjustment on DVA Continuity Schedule	Principal Adjustments If "no", please provide an explanation
Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ 169,411			
1a CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	\$ (13,760)	Nov and Dec 2022 RPP/non-RPP true-up reclass entries recorded in 2023 as well as true-up of Dec 2022 GA cost accrual vs actual IESO bill recorded in following month (Jan), record DR adj to 2022 and CR adj to 2023 Workform.	Yes	
1b CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year	\$ (11,901)	Nov and Dec 2023 RPP/non-RPP true-up reclass entries recorded in 2024 as well as true-up of Dec 2023 GA cost accrual vs actual IESO bill recorded in following month (Jan), record CR adj to 2023 and DR adj to 2024 Workform.	Yes	
2a Remove prior year end unbilled to actual revenue differences	\$ (100,760)	Relates to the overstatement of the December 2022 unbilled revenue accrual of the prior year. DR adj in 2022 and CR adj in 2023 Workform.	Yes	
2b Add current year end unbilled to actual revenue differences	\$ 34,675	Relates to the overstatement of the December 2023 unbilled revenue accrual of the current year. DR adj in 2023 and CR adj in 2024 Workform.	Yes	
3a Remove difference between prior year accrual/forecast to actual from long term load transfers				
3b Add difference between current year accrual/forecast to actual from long term load transfers				
4 Remove GA balances pertaining to Class A customers				
5a Significant prior period billing adjustments recorded in current year				
5b Significant current period billing adjustments recorded in other year(s)				
6 Differences in GA IESO posted rate and rate charged on IESO invoice				
7 Class A Global Adjustment	\$ (110,201)	Timing Class A GA difference included in Net Change in Principal Balance in the GL Balance (2022). DR adjustment	Yes	
8 Class A Global Adjustment	\$ (14,084)	Timing Class A GA difference included in Net Change in Principal Balance in the GL Balance (2023). CR adjustment	Yes	
9 2023 CT 148 Recalculated Settlement Adjustment	\$ 8,343	True-up adjustment to be remitted to IESO.	Yes	
10				

Note 6 Adjusted Net Change in Principal Balance in the GL \$ (38,277)
Net Change in Expected GA Balance in the Year Per Analysis \$ (36,593)
Unresolved Difference \$ (1,684)
Unresolved Difference as % of Expected GA Payments to IESO -0.1%

Commodity Accounts Analysis Workform

Note 2 Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)

Year		2024		
Total Metered excluding WMP	C = A+B	272,051,551	kWh	100%
RPP	A	131,781,302	kWh	48.4%
Non-RPP	B = D+E	140,260,249	kWh	51.6%
Non-RPP Class A	D	114,973,894	kWh	42.3%
Non-RPP Class B*	E	25,286,355	kWh	9.3%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below.
The difference should be equal to the loss factor.

Note: Updated RRR values as 2023 values are pulling in

Note 3 GA Billing Rate

GA is billed on the

2nd Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

No

Note 4 Analysis of Expected GA Amount

Year	2024								
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)
	F	G	H	I = F-G+H	J	K = I*J	L	M = F*L	N=M-K
January	3,028,997			3,028,997	0.05010	\$ 151,753	0.04590	\$ 139,031	\$ (12,722)
February	2,579,189			2,579,189	0.06870	\$ 177,190	0.06630	\$ 171,000	\$ (6,190)
March	2,482,957			2,482,957	0.08310	\$ 206,334	0.08170	\$ 202,858	\$ (3,476)
April	2,068,107			2,068,107	0.06910	\$ 142,906	0.07430	\$ 153,660	\$ 10,754
May	1,722,808			1,722,808	0.07980	\$ 137,480	0.07760	\$ 133,690	\$ (3,790)
June	1,622,415			1,622,415	0.07430	\$ 120,545	0.07840	\$ 127,197	\$ 6,652
July	1,711,214			1,711,214	0.06460	\$ 110,544	0.06370	\$ 109,004	\$ (1,540)
August	2,105,589			2,105,589	0.05380	\$ 113,281	0.06320	\$ 133,073	\$ 19,793
September	2,096,583			2,096,583	0.08670	\$ 181,774	0.07930	\$ 166,259	\$ (15,515)
October	2,301,361			2,301,361	0.06480	\$ 149,128	0.07480	\$ 172,142	\$ 23,014
November	2,415,225			2,415,225	0.08950	\$ 216,163	0.08900	\$ 214,955	\$ (1,208)
December	3,124,929			3,124,929	0.05280	\$ 164,996	0.06180	\$ 193,121	\$ 28,124
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	27,259,372	-	-	27,259,372		\$ 1,872,094		\$ 1,915,990	\$ 43,896

Annual Non-RPP Class B Wholesale kWh *	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P=Q*R
27,176,749	27,259,372	- 82,623	0.07029	\$ (5,807)

*Equal to (AQEW - Class A + embedded generation kWh)/(Non-RPP Class B retail kWh/Total retail Class B kWh)

**Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance \$ 38,089

Calculated Loss Factor 1.0780
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW 1.0829
Difference -0.0049

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

API bills it's customers based on calendar month and has reports available that show a breakdown on consumption billed by

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

N/A - within threshold.

Note 5 Reconciling Items

Item	Amount	Explanation	Principal Adjustment on DVA Continuity Schedule	Principal Adjustments
Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ (307,116)			If "no", please provide an explanation
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	\$ 11,901	Nov and Dec 2023 RPP/non-RPP true-up reclass entries recorded in 2024 as well as true-up of Dec 2023 GA cost accrual vs actual IESO bill recorded in following month (Jan), record CR adj to 2023 and DR adj to 2024 Workform.	Yes	
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year	\$ 38,500	Nov and Dec 2024 RPP/non-RPP true-up reclass entries recorded in 2025 as well as true-up of Dec 2024 GA cost accrual vs actual IESO bill recorded in following month (Jan), record DR adj to 2024 and CR adj to 2025 Workform.	Yes	
2a Remove prior year end unbilled to actual revenue differences	\$ (34,675)	Relates to the overstatement of the December 2023 unbilled revenue accrual of the current year. DR adj in 2023 and CR adj in 2024 Workform.	Yes	
2b Add current year end unbilled to actual revenue differences	\$ 51,177	Relates to the overstatement of the December 2024 unbilled revenue accrual of the current year. DR adj in 2024 and CR adj in 2025 Workform.	Yes	
3a actual from load transfers				
3b Add difference between current year accrual/unbilled to actual from load transfers				
4a Significant prior period billing adjustments recorded in current year				
4b Significant current period billing adjustments recorded in other year(s)	\$ 25,338	2024 Consumption related GA billings billed in 2025. DR Adj in 2024, and CR adj in 2025 workform.	No	Billing recorded in 2025 related to 2024
5 CT 2148 for prior period corrections				
6 Timing differences in Dec 23 balance related to Class A	\$ 14,084	Timing Class A GA difference included in Net Change in Principal Balance in the GL Balance (2023). CR adjustment	Yes	
7 Timing differences in Dec 24 balance related to Class A	\$ 12,026	Timing Class A GA difference included in Net Change in Principal Balance in the GL Balance (2024). DR adjustment	Yes	
8 CT 148 Recalculated Settlement True Up - 2024	\$ (115,472)	24 class A adjustments to Class B GA that are to be posted in 2025	Yes	
9 CT 148 Recalculated Settlement True Up - prior years	\$ 351,699	21/22 class A adjustments to Class B GA that were posted to 1989 in December 2024	Yes	
10				

Note 6 Adjusted Net Change in Principal Balance in the GL \$ 47,432
Net Change in Expected GA Balance in the Year Per Analysis \$ 38,089
Unresolved Difference \$ 9,343
Unresolved Difference as % of Expected GA Payments to IESO 0.5%



Ontario Energy Board

Commodity Accounts Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year		2025		
Total Metered excluding WMP	C = A+B	291,869,223	kWh	100%
RPP	A	143,028,270	kWh	49.0%
Non-RPP	B = D+E	148,860,953	kWh	51.0%
Non-RPP Class A	D	120,690,650	kWh	41.4%
Non-RPP Class B*	E	28,170,303	kWh	9.7%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

GA is billed on the

2nd Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

No

Note 4 **Analysis of Expected GA Amount**

Year	2025								
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)
	F	G	H	I = F-G+H	J	K = I*J	L	M = I*L	N=M-K
January				-	0.04580	\$ -	0.04110	\$ -	\$ -
February				-	0.00020	\$ -	0.00300	\$ -	\$ -
March				-	0.06120	\$ -	0.06950	\$ -	\$ -
April				-	0.05990	\$ -	0.06920	\$ -	\$ -
May				-	0.14370	\$ -	0.13490	\$ -	\$ -
June				-	0.08780	\$ -	0.05970	\$ -	\$ -
July				-	-0.00190	\$ -	0.01440	\$ -	\$ -
August				-	0.01750	\$ -	0.03010	\$ -	\$ -
September				-	0.08190	\$ -	0.06190	\$ -	\$ -
October				-	0.04220	\$ -	0.04890	\$ -	\$ -
November				-	0.02550	\$ -	0.01820	\$ -	\$ -
December				-	-0.02570	\$ -	-0.00290	\$ -	\$ -
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	-	-	-	-		\$ -		\$ -	\$ -

Annual Non-RPP Class B Wholesale kWh	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P=Q*R
-	-	-	#DIV/0!	#DIV/0!

*Equal to (AQEW - Class A + embedded generation kWh)/(Non-RPP Class B retail kWh/Total retail Class B kWh)

**Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance	#DIV/0!
----------------------------	---------

Calculated Loss Factor	0.0000
Most Recent Approved Loss Factor for Secondary Metered	
Customer < 5,000kW	1.0829
Difference	-1.0829

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

API bills it's customers based on calendar month and has reports available that show a breakdown on consumption billed by

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%.

N/A - within threshold.

Note 5 **Reconciling Items**

Item	Amount	Explanation	Principal Adjustment on DVA Continuity Schedule	Principal Adjustments
Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ 297,372			If "no", please provide an explanation
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	\$ (38,500)	Nov and Dec 2024 RPP/non-RPP true-up reclass entries recorded in 2025 as well as true-up of Dec 2024 GA cost accrual vs actual IESO bill recorded in following month (Jan), record DR adj to 2024 and CR adj to 2025 Workform.	Yes	
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year				
2a Remove prior year end unbilled to actual revenue differences	\$ (51,177)	Relates to the overstatement of the December 2024 unbilled revenue accrual of the current year. DR adj in 2024 and CR adj in 2025 Workform.	Yes	
2b Add current year end unbilled to actual revenue differences				
3a Significant prior period billing adjustments recorded in current year.	\$ (25,338)	2024 Consumption related GA billings billed in 2025. DR Adj in 2024, and CR adj in 2025 workform.	No	Billing recorded in 2025 related to 2024.
3b Significant current period billing adjustments recorded in other year(s).				
4 CT 148 prior period adjustments recorded in the current year.				
5a IESO Settlement Adjustments - within 24 months of IESO invoice				
5b IESO Settlement Adjustments - outside of 24 months of IESO invoice				
6 Timing differences in Dec 24 balance related to Class A	\$ (12,026)	Timing Class A GA difference included in Net Change in Principal Balance in the GL Balance (2024). DR adjustment in 2024 and CR adjustment in 2025 Workform.	Yes	
7				
8 CT 148 Recalculated Settlement True Up - prev periods	\$ (394,083)	21/22/23 GA adjustments posted in 2025.	Yes	
9				
10				

Note 6 **Adjusted Net Change in Principal Balance in the GL** \$ (223,751)
Net Change in Expected GA Balance in the Year Per Analysis #DIV/0!
Unresolved Difference #DIV/0!
Unresolved Difference as % of Expected GA Payments to IESO 0.0%

Account 1588 Reasonability

Account 1568 Reasonability Test

Year	Account 1588 - RSVAPower			Total Activity in Calendar Year	Account 4798 - Power	Account 1588 as % of Account 4798
	Transactions ¹	Principal Adjustments ²	Reconciling Items ³			
2023	177,876	224,543	-	40,087	20,309,052	0.2%
2024	145,087	184,295	-	39,723	20,095,931	0.2%
2025	2,624,895	295,287	-	2,115,149	43,758,538	0.5%
Cumulative	2,801,971	699,287	-	1,587,108	43,758,538	-4.6%

updated value in 2024 Accounts receivable balance is greater than +/- 1% for the year,

Note when the % in column G is greater than +/- 1% for the year, please provide the reason(s) in the Notes section. Please also fill out Note 7a and Note 7b below.

Note:

- 1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule).
- 2) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.
- 3) Reconciling items represent the items that are recorded in the current period but are related to the prior periods. These items are booked in the GL in the appropriate period as such do not need to be included in the principal adjustments. However, the reconciling items should be excluded for the purpose of the reasonability test for Account 1588. If applicable, reconciling items and principal adjustments should be identified in Note 7a and 7b below.

Principal Adjustments Breakdown

	Item	Amount	Explanation
	CT 148 Turn-up of GA Charges based on actual OPF volumes, current rate	\$ (148,813)	
	CT 148 Turn-up of GA Charges based on actual OPF volumes, current rate	\$ -	
	CT 1142142 turn-up adjustment based on actual price and volume, current rate	\$ 131,892	
	CT 1142142 turn-up adjustment based on actual price and volume, current rate	\$ -	
	Remove prior year end and utilized to adjust revenue effectiveness	\$ 62,888	
	Add current year end utilized to adjust revenue effectiveness	\$ -	
	Significant prior period billing adjustments recorded in prior year	\$ -	
	Significant current period billing adjustments recorded in other years	\$ -	
	Variance (eg. Variance due to significant understated/overstated line item factor)	\$ -	
	CT 148 Recalculated Settlement Turn-up for 2021 & 2022	\$ 397,884	
	CT 148 Recalculated Settlement Turn-up for 2023	\$ 8,363	
	CT 148 Recalculated Settlement Turn-up for 2024	\$ -	
	CT 142 Recalculated Settlement Turn-up for 2023	\$ 18,090	
	CT 142 Recalculated Settlement Turn-up for 2025	\$ (8,000)	
	Market 142 Turn-up for 2024	\$ -	
	Market 142 Turn-up for 2025	\$ -	
	26 Account Energy Purchases from MISO/EI/EI 26	\$ (10,207)	
	26 Account Energy Purchases from MISO/EI/EI 26	\$ -	
	Total Revenue Adjustments	\$ 490,874	

Reconciling Items

	Item	Amount	Explanation
14	Prior period billing adjustments recorded in current year		
15	Current period billing adjustments recorded in other periods		
16	Discovered for Energy Variance (eg. Variance due to significant undervalued/overvalued line loss factor)		
20	Other period-to-date items		
		00	Grand Total

Account 1588 and 1589

Principal Adjustment Reconciliation

Breakdown of principal adjustments included in last approved balance:

Account 1589 - RSVA Global Adjustment			
Adjustment Description	Amount	To be reversed in current application?	Explanation if not to be reversed in current application
1 Reversal of prior year CT 148 true-up of GA Charges based on actual	(11,201)	No	21 adj reversed in '24
2 Reversal of Unbilled to actual revenue differences	(1,216)	No	21 adj reversed in '24
3 CT 148 Class A Deferral Recovery Amount for Dec 2021	(13,108)	No	21 adj reversed in '24
4 CT 148 Recalculated Settlement True-up for 2021	(61,135)	No	21 adj reversed in '24
5 CT 148 true-up of GA Charges based on actual Non-RPP volumes	(13,760)	Yes	
6 Unbilled to actual revenue differences	100,760	Yes	
7 Class A GA elimination of timing differences included in Dec 2022	110,201	Yes	
8 CT 148 Recalculated Settlement True-up for 2021	81,135	Yes	21 adj reversed in '24
9 CT 148 Recalculated Settlement True-up for 2022	(21,657)	Yes	22 adj reversed in '24
10 2021 + 2022 Class A Adj funded by API - non-RPP	(5,498)	Yes	22 adj reversed in '24
11			
12			
13			
14			
15			
16			
17			
18			
19			
Total	172,069		
Total principal adjustments included in last approved balance	172,070		
Difference	(1)		

Principal adjustment reconciliation in current application:

Notes

- 1) The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Any principal adjustments needed to adjust the transactions in the general ledger to the amount that should be requested for disposition should be shown separately in the "Principal Adjustments" column of the DVA Continuity Schedule
- 3) The "Variance RPP vs. 2023 Balance" column in the DVA Continuity Schedule should equal principal adjustments made in the current disposition period. It should not be impacted by reversals from prior year approved principal adjustments.
- 4) Principal adjustments to the pro-ration of CT 148 true-ups (i.e. principal adjustment #1 in tables below) are expected to be equal and offsetting between Account 1588 and Account 1589. If not, please explain. If this results in further adjustments to RPP settlements, this should be shown separately as a principal adjustment to CT 1142/142 (i.e. principal adjustment #2 in tables below)

Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate application. The number of tables to be completed is automatically generated based on data provided in the Information Sheet

Account 1589 - RSVA Global Adjustment		
Adjustment Description	Amount	Year Recorded in GL
Reversals of prior approved principal adjustments (auto-populated from table above)		
1		
2		
3		
4		
5 CT 148 true-up of GA Charges based on actual Non-RPP volumes	(13,760)	2023
6 Unbilled to actual revenue differences	(100,760)	2023
7 Class A GA elimination of timing differences included in Dec 2022	(110,201)	2023
8 CT 148 Recalculated Settlement True-up for 2021	(61,135)	2024
9 CT 148 Recalculated Settlement True-up for 2022	21,657	2024
10 2021 + 2022 Class A Adj funded by API - non-RPP	5,498	2024
11		
12		
13		
14		
15		
16		
17		
18		
19		
Total Reversal Principal Adjustments	(258,791)	
Current year principal adjustments		
1 CT 148 true-up of GA Charges based on actual Non-RPP volumes	(11,901)	2024
2 Unbilled to actual revenue differences	34,073	2024
3 Class A GA elimination of timing differences included in Dec 2023	(14,084)	2024
4 CT 148 Recalculated Settlement True-up for 2021	61,135	2024
5 CT 148 Recalculated Settlement True-up for 2022	(21,657)	2024
6 CT 148 Recalculated Settlement True-up for 2023	8,343	2025
7 2021 + 2022 Class A Adj funded by API - non-RPP	(5,498)	2024
8		
9		
10		
Total Current Year Principal Adjustments	51,103	
Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	(207,688)	

11		
12		
Total Current Year Principal Adjustments	380,313	
Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	329,210	

Account 1589 - RSVA Global Adjustment		
Adjustment Description	Amount	Year Recorded in GL
Reversals of prior year principal adjustments		
1 Reversal of prior year CT 148 true-up of GA Charges based on actual	(38,500)	2025
2 Reversal of Unbilled to actual revenue differences	(51,177)	2025
3 Class A GA elimination of timing differences included in Dec 2024	(12,026)	2025
4 CT 148 recalculated settlement true up for 2021/2022	(346,261)	2025
5 CT 148 Recalculated Settlement True-up for 2021	(61,135)	2025
6 CT 148 Recalculated Settlement True-up for 2022	21,657	2025
7 CT 148 Recalculated Settlement True-up for 2023	(8,343)	2025
8 CT 148 Recalculated Settlement True-up for 2024	115,472	2026
9		
10		
11		
12		
Total Reversal Principal Adjustments	(380,313)	
Current year principal adjustments		
1 CT 148 true-up of GA Charges based on actual Non-RPP volumes		
2 Unbilled to actual revenue differences		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
Total Current Year Principal Adjustments	-	
Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	(380,313)	

Account 1588 - RSVA Power			
Adjustment Description	Amount	To be Reversed in Current Application?	Explanation if not to be reversed in current application
1 Reversal of CT 148 true-up of GA Charges based on actual RPP volumes	(63,661)	No	21 adj reversed in '22
2 Reversal of CT 1142/142 true-up based on actuals	27,138	No	21 adj reversed in '22
3 Reversal of Unbilled to actual revenue differences	(26,617)	No	21 adj reversed in '22
4 MicroFIT/FTT true-up - CY	29,423	No	21 adj reversed in '22
5 2021 Accrued Energy Purchases from MicroFIT/FTT generators paid in 2022	(22,935)	No	21 adj reversed in '22
6 2021 Accrued Energy Purchases from MicroFIT/FTT generators paid in 2023	(12,193)	No	21 adj reversed in '23
7 CT 142 Recalculated Settlement true up for 2021	(32,347)	No	21 adj reversed in '24
8 CT 148 Recalculated Settlement true up for 2021	400,222	No	21 adj reversed in '24
9 CT 148 true-up of GA Charges based on actual RPP volumes	(26,044)	Yes	
10 CT 1142/142 true-up based on actuals	180,229	Yes	
11 Unbilled to actual revenue differences	(224,248)	Yes	
12 CT 148 Recalculated Settlement True-up for 2021	(400,222)	Yes	21 adj reversed in '24
13 CT 148 Recalculated Settlement True-up for 2022	2,540	Yes	22 adj reversed in '24
14 CT 142 Recalculated Settlement True-up for 2021	32,347	Yes	21 adj reversed in '24
15 CT 142 Recalculated Settlement True-up for 2022	(225,473)	Yes	22 adj reversed in '24
16 2021 Accrued Energy Purchases from MicroFIT/FTT generators paid in 2023	12,193	Yes	
17 2022 Accrued Energy Purchases from MicroFIT/FTT generators paid in 2023	8,727	Yes	
18 MicroFIT/FTT true-up for Dec 2022 - CY	6,124	Yes	22 adj reversed in '24
19 2021 + 2022 Class A Adj funded by API - RPP	(33,453)	Yes	22 adj reversed in '24
Total	(460,257)		
Total principal adjustments included in last approved balance	(460,258)		
Difference	1		

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
2023 Reversals of prior approved principal adjustments (auto-populated from table above)			
2023	1		
	2		
	3		
	4		
	5		
	6		
	7		
	8		
	9 CT 148 true-up of GA Charges based on actual RPP volumes	26,044	2,023
	10 CT 1142/142 true-up based on actuals	(180,229)	2,023
	11 Unbilled to actual revenue differences	224,248	2,023
	12 CT 148 Recalculated Settlement True-up for 2021	400,222	2,024
	13 CT 148 Recalculated Settlement True-up for 2022	(2,540)	2,024
	14 CT 142 Recalculated Settlement True-up for 2021	(32,347)	2,024
	15 CT 142 Recalculated Settlement True-up for 2022	225,473	2,024
	16 2021 Accrued Energy Purchases from MicroFIT/FTT generators paid in 2023	(12,193)	2,023
	17 2022 Accrued Energy Purchases from MicroFIT/FTT generators paid in 2023	(8,727)	2,023
	18 MicroFIT/FTT true-up for Dec 2022 - CY	(6,124)	2,023
	19 2021 + 2022 Class A Adj funded by API - RPP	33,453	2,024
	Total Reversal Principal Adjustments	697,287	
2024 Current year principal adjustments			
	1 CT 148 true-up of GA Charges based on actual RPP volumes	13,810	2,024
	2 CT 1142/142 true-up based on actuals	69,647	2,024
	3 Unbilled to actual revenue differences	46,245	2,024
	4 CT 148 Recalculated Settlement True-up for 2021 & 2022	(397,639)	2,024
	5 CT 148 Recalculated Settlement True-up for 2023	(8,343)	2,025
	6 CT 142 Recalculated Settlement True-up for 2021 & 2022	(193,125)	2,024
	7 CT 142 Recalculated Settlement True-up for 2023	(130,090)	2,025
	8 2023 Accrued Energy Purchases from MicroFIT/FTT generators paid in 2024	23,249	2,024
	9 MicroFIT/FTT true-up for Dec 2024 - CY	26,006	2,024
	10 2021 + 2022 Class A Adj funded by API - RPP	(33,453)	2,024
	Total Current Year Principal Adjustments	(472,744)	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	224,543	

11		
12		
Total Current Year Principal Adjustments	(288,454)	
Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	184,290	

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
2025 Reversals of prior year principal adjustments			
2025	1 Reversal of CT 148 true-up of GA Charges based on actual RPP volumes	(144,613)	2,025
	2 Reversal of CT 1142 true-up based on actuals	131,892	2,025
	3 Reversal of Unbilled to actual revenue differences	32,888	2,025
	4 CT 148 Recalculated Settlement True-up for 2021 & 2022	(397,639)	2,025
	5 CT 148 Recalculated Settlement True-up for 2023	(8,343)	2,025
	6 CT 142 Recalculated Settlement True-up for 2023	(130,090)	2,025
	7 CT 148 Recalculated Settlement True-up for 2024	(115,472)	2,026
	8 CT 142 Recalculated Settlement True-up for 2024	(51,148)	2,026
	9 2024 Accrued Energy Purchases from MicroFIT/FTT generators paid in 2025	(10,207)	2,025
	10 MicroFIT/FTT true-up for Dec 2024 - CY	(9,000)	2,025
	11		
	12		
	Total Reversal Principal Adjustments	288,454	
2026 Current year principal adjustments			
	1 CT 148 true-up of GA Charges based on actual RPP volumes		
	2 CT 1142 true-up based on actuals		
	3 Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
	9		
	10		
	11		
	12		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	288,454	

Attachment “E”

Current Tariff of Rates and Charges

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0054

RESIDENTIAL R1 SERVICE CLASSIFICATION

For the purposes of rates and charges, a residential service is defined in two ways:

- i) a dwelling occupied as a residence continuously for at least eight months of the year and, where the residential premises is located on a farm, includes other farm premises associated with the residential electricity meter, and
- ii) consumers who are treated as residential-rate class customers under Ontario Regulation 445/07 (Reclassifying Certain Classes of Consumers as Residential-Rate Class Customers: Section 78 of the Ontario Energy Board Act, 1998) made under the Ontario Energy Board Act, 1998.

This application refers to a Residential service with a demand of less than, or is forecast to be less than, 50 kilowatts, and which is billed on an energy basis. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge - Applicable only to customers that meet criteria (i) above	\$	69.91
Service Charge - Applicable only to customers that meet criteria (ii) above	\$	31.35
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate - Applicable only to customers that meet criteria (ii) above	\$/kWh	0.0441
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0088

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0054

RESIDENTIAL R2 SERVICE CLASSIFICATION

This classification refers to a Residential service with a demand equal to or greater than, or is forecast to be equal to or greater than, 50 kilowatts, and which is billed on a demand basis. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	806.69
Distribution Volumetric Rate	\$/kW	4.1798
Retail Transmission Rate - Network Service Rate	\$/kW	4.6211
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7856
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3435
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5684

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0054

SEASONAL CUSTOMERS SERVICE CLASSIFICATION

This classification includes all services supplied to single-family dwelling units for domestic purposes, which are occupied on a seasonal/intermittent basis. A service is defined as Seasonal if occupancy is for a period of less than eight months of the year. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	105.13
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0250
Rate Rider for Cost of Capital DVA (2026) - effective until December 31, 2026 (approved on an interim basis)	\$	(1.0500)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0088

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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EB-2025-0054

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting. The consumption for these unmetered accounts will be based on the calculated connection load times the calculated hours of use established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	2.29
Distribution Volumetric Rate	\$/kWh	0.3695
Rate Rider for Cost of Capital DVA (2026) - effective until December 31, 2026 (approved on an interim basis)	\$/kWh	(0.0045)
Retail Transmission Rate - Network Service Rate	\$/kW	3.3462
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4119

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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EB-2025-0054

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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EB-2025-0054

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment, and the HST.

Customer Administration

Arrears certificate (credit reference)	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)		40.59
Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1,000.00

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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EB-2025-0054

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by Algoma Power Inc. to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer	1.0873
Total Loss Factor - Primary Metered Customer	1.0765

Attachment “F”

Proposed Tariff of Rates and Charges

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2026-0025

RESIDENTIAL R1 SERVICE CLASSIFICATION

For the purposes of rates and charges, a residential service is defined in two ways:

- i) a dwelling occupied as a residence continuously for at least eight months of the year and, where the residential premises is located on a farm, includes other farm premises associated with the residential electricity meter, and
- ii) consumers who are treated as residential-rate class customers under Ontario Regulation 445/07 (Reclassifying Certain Classes of Consumers as Residential-Rate Class Customers: Section 78 of the Ontario Energy Board Act, 1998) made under the Ontario Energy Board Act, 1998.

This application refers to a Residential service with a demand of less than, or is forecast to be less than, 50 kilowatts, and which is billed on an energy basis. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge - Applicable only to customers that meet criteria (i) above	\$	72.55
Service Charge - Applicable only to customers that meet criteria (ii) above	\$	32.54
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate - Applicable only to customers that meet criteria (ii) above	\$/kWh	0.0458
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 - approved on an interim basis	\$/kWh	(0.0007)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 - approved on an interim basis	\$/kWh	(0.0017)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kWh	0.0007
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0088

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

RESIDENTIAL R2 SERVICE CLASSIFICATION

This classification refers to a Residential service with a demand equal to or greater than, or is forecast to be equal to or greater than, 50 kilowatts, and which is billed on a demand basis. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	837.18
Distribution Volumetric Rate	\$/kW	4.3378
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers - approved on an interim basis	\$/kWh	(0.0007)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 - approved on an interim basis	\$/kW	(1.2804)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kW	0.2478
Retail Transmission Rate - Network Service Rate	\$/kW	4.6311
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7873
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3454
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5687

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SEASONAL CUSTOMERS SERVICE CLASSIFICATION

This classification includes all services supplied to single-family dwelling units for domestic purposes, which are occupied on a seasonal/intermittent basis. A service is defined as Seasonal if occupancy is for a period of less than eight months of the year. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	111.65
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0037
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027	\$/kWh	(0.0007)
Applicable only for Non-RPP Customers - approved on an interim basis	\$/kWh	(0.0125)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 - approved on an interim basis	\$/kWh	0.0007
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027	\$/kWh	0.0121
Applicable only for Class B Customers	\$/kWh	0.0088
Retail Transmission Rate - Network Service Rate	\$/kWh	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting. The consumption for these unmetered accounts will be based on the calculated connection load times the calculated hours of use established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	2.34
Distribution Volumetric Rate	\$/kWh	0.3784
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers - approved on an interim basis	\$/kWh	(0.0007)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 - approved on an interim basis	\$/kWh	(0.0032)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kWh	0.0007
Retail Transmission Rate - Network Service Rate	\$/kW	3.3534
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4133

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.6000)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Arrears certificate (credit reference)	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)		41.81
Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1,000.00

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Retail Service Charges refer to services provided by Algoma Power Inc. to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	129.49
Monthly fixed charge, per retailer	\$	51.80
Monthly variable charge, per customer, per retailer	\$/cust.	1.28
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.76
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.76)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.65
Processing fee, per request, applied to the requesting party	\$	1.28
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.18
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario	\$	2.59
Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)		

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer	1.0873
Total Loss Factor - Primary Metered Customer	1.0765

Attachment “G”

Tariff and Bill Impact Model

Update the following rates if an OEB Decision has been issued at the time of completing this application

Regulatory Charges

Effective Date of Regulatory Charges		January 1, 2026	January 1, 2027
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$/kWh	0.25	0.25

Time-of-Use RPP Prices and Percentages

As of	November 1, 2025		
Off-Peak	\$/kWh	0.098000	64%
Mid-Peak	\$/kWh	0.157000	18%
On-Peak	\$/kWh	0.203000	18%

weighted TOU price 0.1275

Average IESO Price 0.1197

Ontario Electricity Rebate (OER)

Ontario Electricity Rebate (OER)	\$	23.50%	23.50%
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2026 2027

Smart Meter Entity Charge (SME)

Smart Meter Entity Charge (SME)	\$	0.42	0.42
		July 1, 2026	January 1, 2027
Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program):	\$	44.47	44.47

Miscellaneous Service Charges

Wireline Pole Attachment Charge

Specific charge for access to the power poles - per pole/year	\$	40.59	3.00%	41.81
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Retail Service Charges

		Current charge	Inflation factor*	Proposed charge ***
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72	3.00%	129.49
Monthly fixed charge, per retailer	\$	50.29	3.00%	51.80
Monthly variable charge, per customer, per retailer	\$/cust.	1.24	3.00%	1.28
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74	3.00%	0.76
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)	3.00%	(0.76)
Service Transaction Requests (STR)			3.00%	-
Request fee, per request, applied to the requesting party	\$	0.63	3.00%	0.65
Processing fee, per request, applied to the requesting party	\$	1.24	3.00%	1.28
Electronic Business Transaction (EBT) system, applied to the requesting party				
up to twice a year		no charge		no charge
more than twice a year, per request (plus incremental delivery costs)	\$	5.03	3.00%	5.18
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51	3.00%	2.59

* OEB approved inflation rate effective in 2027

** applicable only to LDCs in which the province-wide pole attachment charge applies

*** subject to change pending OEB order on miscellaneous service charges

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0054

RESIDENTIAL R1 SERVICE CLASSIFICATION

For the purposes of rates and charges, a residential service is defined in two ways:

- i) a dwelling occupied as a residence continuously for at least eight months of the year and, where the residential premises is located on a farm, includes other farm premises associated with the residential electricity meter, and
- ii) consumers who are treated as residential-rate class customers under Ontario Regulation 445/07 (Reclassifying Certain Classes of Consumers as Residential-Rate Class Customers: Section 78 of the Ontario Energy Board Act, 1998) made under the Ontario Energy Board Act, 1998.

This application refers to a Residential service with a demand of less than, or is forecast to be less than, 50 kilowatts, and which is billed on an energy basis. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge - Applicable only to customers that meet criteria (i) above	\$	69.91
Service Charge - Applicable only to customers that meet criteria (ii) above	\$	31.35
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate - Applicable only to customers that meet criteria (ii) above	\$/kWh	0.0441
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0088

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

RESIDENTIAL R2 SERVICE CLASSIFICATION

This classification refers to a Residential service with a demand equal to or greater than, or is forecast to be equal to or greater than, 50 kilowatts, and which is billed on a demand basis. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	806.69
Distribution Volumetric Rate	\$/kW	4.1798

Retail Transmission Rate - Network Service Rate	\$/kW	4.6211
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7856
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3435
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5684

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SEASONAL CUSTOMERS SERVICE CLASSIFICATION

This classification includes all services supplied to single-family dwelling units for domestic purposes, which are occupied on a seasonal/intermittent basis. A service is defined as Seasonal if occupancy is for a period of less than eight months of the year. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	105.13
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0250
Rate Rider for Cost of Capital DVA (2026) - effective until December 31, 2026 (approved on an interim basis)	\$	(1.0500)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0088

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting. The consumption for these unmetered accounts will be based on the calculated connection load times the calculated hours of use established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	2.29
Distribution Volumetric Rate	\$/kWh	0.3695
Rate Rider for Cost of Capital DVA (2026) - effective until December 31, 2026 (approved on an interim basis)	\$/kWh	(0.0045)
Retail Transmission Rate - Network Service Rate	\$/kW	3.3462
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4119

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.6000)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment, and the HST.

Customer Administration

Arrears certificate (credit reference)	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)		41.81
Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1,000.00

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by Algoma Power Inc. to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	129.49
Monthly fixed charge, per retailer	\$	51.80
Monthly variable charge, per customer, per retailer	\$/cust.	1.28
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.76
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.76)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.65
Processing fee, per request, applied to the requesting party	\$	1.28
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.18
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.59

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer	1.0873
Total Loss Factor - Primary Metered Customer	1.0765

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2026-0025

RESIDENTIAL R1 SERVICE CLASSIFICATION

For the purposes of rates and charges, a residential service is defined in two ways:

- i) a dwelling occupied as a residence continuously for at least eight months of the year and, where the residential premises is located on a farm, includes other farm premises associated with the residential electricity meter, and
- ii) consumers who are treated as residential-rate class customers under Ontario Regulation 445/07 (Reclassifying Certain Classes of Consumers as Residential-Rate Class Customers: Section 78 of the Ontario Energy Board Act, 1998) made under the Ontario Energy Board Act, 1998.

This application refers to a Residential service with a demand of less than, or is forecast to be less than, 50 kilowatts, and which is billed on an energy basis. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge - Applicable only to customers that meet criteria (i) above	\$	72.55
Service Charge - Applicable only to customers that meet criteria (ii) above	\$	32.54
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate - Applicable only to customers that meet criteria (ii) above	\$/kWh	0.0458
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 - approved on an interim basis	\$/kWh	(0.0007)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 - approved on an interim basis	\$/kWh	(0.0017)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kWh	0.0007
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0088

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

RESIDENTIAL R2 SERVICE CLASSIFICATION

This classification refers to a Residential service with a demand equal to or greater than, or is forecast to be equal to or greater than, 50 kilowatts, and which is billed on a demand basis. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	837.18
Distribution Volumetric Rate	\$/kW	4.3378
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers - approved on an interim basis	\$/kWh	(0.0007)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 - approved on an interim basis	\$/kW	(1.2804)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kW	0.2478
Retail Transmission Rate - Network Service Rate	\$/kW	4.6311
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7873
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3454
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5687

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SEASONAL CUSTOMERS SERVICE CLASSIFICATION

This classification includes all services supplied to single-family dwelling units for domestic purposes, which are occupied on a seasonal/intermittent basis. A service is defined as Seasonal if occupancy is for a period of less than eight months of the year. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	111.65
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0037
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027	\$/kWh	(0.0007)
Applicable only for Non-RPP Customers - approved on an interim basis	\$/kWh	(0.0125)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 - approved on an interim basis	\$/kWh	0.0007
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027	\$/kWh	0.0121
Applicable only for Class B Customers	\$/kWh	0.0088
Retail Transmission Rate - Network Service Rate	\$/kWh	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting. The consumption for these unmetered accounts will be based on the calculated connection load times the calculated hours of use established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	2.34
Distribution Volumetric Rate	\$/kWh	0.3784
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers - approved on an interim basis	\$/kWh	(0.0007)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 - approved on an interim basis	\$/kWh	(0.0032)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kWh	0.0007
Retail Transmission Rate - Network Service Rate	\$/kW	3.3534
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4133

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator’s microFIT program and connected to the distributor’s distribution system. Further servicing details are available in the distributor’s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.6000)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment, and the HST.

Customer Administration

Arrears certificate (credit reference)	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)		41.81
Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1,000.00

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by Algoma Power Inc. to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	129.49
Monthly fixed charge, per retailer	\$	51.80
Monthly variable charge, per customer, per retailer	\$/cust.	1.28
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.76
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.76)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.65
Processing fee, per request, applied to the requesting party	\$	1.28
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.18
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario	\$	2.59
Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)		

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer	1.0873
Total Loss Factor - Primary Metered Customer	1.0765

Algoma Power Inc- Bill Impacts for 2027

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand
Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	RPP? Non-RPP Retailer? Non-RPP Other?	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)	Demand kW (if applicable)	RTSR Demand or Demand-Interval?	Billing Determinant Applied to Fixed Charge for Unmetered Classes (e.g. # of devices/connections).
RESIDENTIAL R1 (i)SERVICE CLASSIFICATION	kWh	RPP	1.0829	1.0829	750		CONSUMPTION	
RESIDENTIAL R2 SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0829	1.0829	225,000	500	DEMAND	
SEASONAL CUSTOMERS SERVICE CLASSIFICATION	kWh	RPP	1.0829	1.0829	200		CONSUMPTION	
STREET LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0829	1.0829	3,000	10	DEMAND	75
RESIDENTIAL R1(ii) SERVICE CLASSIFICATION	kWh	RPP	1.0829	1.0829	2,000		CONSUMPTION	
SEASONAL CUSTOMERS SERVICE CLASSIFICATION	kWh	RPP	1.0829	1.0829	15		CONSUMPTION	

Table 2

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL R1 (i)SERVICE CLASSIFICATION - RPP	kWh	\$ -	0.0%	\$ (0.75)	-1.4%	\$ (0.68)	-1.0%	\$ (0.61)	-0.40%
RESIDENTIAL R2 SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 109.49	3.8%	\$ (564.31)	-19.5%	\$ (558.33)	-8.1%	\$ (630.92)	-1.50%
SEASONAL CUSTOMERS SERVICE CLASSIFICATION - RPP	kWh	\$ 3.31	3.0%	\$ 0.95	0.9%	\$ 0.97	0.8%	\$ 0.87	0.68%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 43.95	3.5%	\$ 34.35	2.7%	\$ 34.44	2.6%	\$ 38.91	2.02%
RESIDENTIAL R1(ii) SERVICE CLASSIFICATION - RPP	kWh	\$ 4.59	3.8%	\$ 2.59	1.8%	\$ 2.77	1.5%	\$ 2.48	0.61%
SEASONAL CUSTOMERS SERVICE CLASSIFICATION - RPP	kWh	\$ 7.25	6.9%	\$ 7.07	6.7%	\$ 7.07	6.7%	\$ 6.33	6.57%

Customer Class: **RESIDENTIAL R1 (i)SERVICE CLASSIFICATION**

RPP / Non-RPP: **RPP**

Consumption **750** kWh

Demand **-** kW

Current Loss Factor **1.0829**

Proposed/Approved Loss Factor **1.0829**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 69.91	1	\$ 69.91	\$ 72.55	1	\$ 72.55	\$ 2.64	3.78%
Distribution Volumetric Rate	\$ -	0	\$ -	\$ -	0	\$ -	\$ -	
RRRP Credit		0	\$ -		0	\$ -		
DRP Adjustment		0	(25.44)		0	(28.08)	\$ (2.64)	10.38%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 44.47			\$ 44.47	\$ -	0.00%
Line Losses on Cost of Power	\$ 0.1275	62	\$ 7.93	\$ 0.1275	62	\$ 7.93	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	750	\$ -	\$ 0.0017	750	(1.28)	\$ (1.28)	
CBR Class B Rate Riders	\$ -	750	\$ -	\$ 0.0007	750	0.53	\$ 0.53	
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge		-	\$ -		-	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 52.82			\$ 52.07	\$ (0.75)	-1.42%
RTSR - Network	\$ 0.0121	812	\$ 9.81	\$ 0.0121	812	\$ 9.85	\$ 0.04	0.38%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0088	812	\$ 7.12	\$ 0.0088	812	\$ 7.15	\$ 0.03	0.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 69.75			\$ 69.07	\$ (0.68)	-0.98%
Wholesale Market Service Charge (WMS)	\$ 0.0047	812	\$ 3.82	\$ 0.0047	812	\$ 3.82	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	812	\$ 0.49	\$ 0.0006	812	\$ 0.49	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Ontario Electricity Support Program (OESP)								
TOU - Off Peak	\$ 0.0980	480	\$ 47.04	\$ 0.0980	480	\$ 47.04	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	135	\$ 21.20	\$ 0.1570	135	\$ 21.20	\$ -	0.00%
TOU - On Peak	\$ 0.2030	135	\$ 27.41	\$ 0.2030	135	\$ 27.41	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 169.95			\$ 169.26	\$ (0.68)	-0.40%
HST 13%	13%		\$ 22.09	13%		\$ 22.00	\$ (0.09)	-0.40%
Ontario Electricity Rebate 23.5%	23.5%		\$ (39.94)	23.5%		\$ (39.78)	\$ 0.16	
Total Bill on TOU			\$ 152.10			\$ 151.49	\$ (0.61)	-0.40%

Customer Class: **RESIDENTIAL R2 SERVICE CLASSIFICATION**

RPP / Non-RPP: **Non-RPP (Other)**

Consumption **225,000** kWh

Demand **500** kW

Current Loss Factor **1.0829**

Proposed/Approved Loss Factor **1.0829**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 806.69	1	\$ 806.69	\$ 837.18	1	\$ 837.18	\$ 30.49	3.78%
Distribution Volumetric Rate	\$ 4.1798	500	\$ 2,089.90	\$ 4.3378	500	\$ 2,168.90	\$ 79.00	3.78%
RRRP Credit		0	\$ -		0	\$ -		
DRP Adjustment		0	\$ -		0	\$ -	\$ -	
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders		500	\$ -		500	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 2,896.59			\$ 3,006.08	\$ 109.49	3.78%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	500	\$ -	\$ 1.2804	500	\$ (640.20)	\$ (640.20)	
CBR Class B Rate Riders	\$ -	500	\$ -	\$ 0.2478	500	\$ 123.90	\$ 123.90	
GA Rate Riders	\$ -	225,000	\$ -	\$ 0.0007	225,000	\$ (157.50)	\$ (157.50)	
Low Voltage Service Charge		-	\$ -		-	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 2,896.59			\$ 2,332.28	\$ (564.31)	-19.48%
RTSR - Network	\$ 4.6211	500	\$ 2,310.55	\$ 4.6311	500	\$ 2,315.53	\$ 4.99	0.22%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.3435	500	\$ 1,671.73	\$ 3.3454	500	\$ 1,672.72	\$ 0.99	0.06%
Sub-Total C - Delivery (including Sub-Total B)			\$ 6,878.86			\$ 6,320.53	\$ (558.33)	-8.12%
Wholesale Market Service Charge (WMS)	\$ 0.0047	243,653	\$ 1,145.17	\$ 0.0047	243,653	\$ 1,145.17	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	243,653	\$ 146.19	\$ 0.0006	243,653	\$ 146.19	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Ontario Electricity Support Program (OESP)								
Average IESO Wholesale Market Price	\$ 0.1197	243,653	\$ 29,165.20	\$ 0.1197	243,653	\$ 29,165.20	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 37,335.68			\$ 36,777.34	\$ (558.33)	-1.50%
HST	13%		\$ 4,853.64	13%		\$ 4,781.05	\$ (72.58)	-1.50%
Ontario Electricity Rebate						\$ -		
Total Bill on Average IESO Wholesale Market Price			\$ 42,189.31			\$ 41,558.40	\$ (630.92)	-1.50%

Customer Class: **SEASONAL CUSTOMERS SERVICE CLASSIFICATION**

RPP / Non-RPP: **RPP**

Consumption **200** kWh
Demand **-** kW

Current Loss Factor **1.0829**

Proposed/Approved Loss Factor **1.0829**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 105.13	1	\$ 105.13	\$ 111.65	1	\$ 111.65	\$ 6.52	6.20%
Distribution Volumetric Rate	\$ 0.0250	200	\$ 5.00	\$ 0.0037	200	\$ 0.74	\$ (4.26)	-85.20%
RRRP Credit		0	\$ -		0	\$ -	\$ -	
DRP Adjustment		0	\$ -		0	\$ -	\$ -	
Fixed Rate Riders	\$ (1.05)	1	\$ (1.05)	\$ -	1	\$ -	\$ 1.05	-100.00%
Volumetric Rate Riders	\$ -	200	\$ -	\$ -	200	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 109.08			\$ 112.39	\$ 3.31	3.03%
Line Losses on Cost of Power	\$ 0.1275	17	\$ 2.11	\$ 0.1275	17	\$ 2.11	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	200	\$ -	\$ 0.0125	200	\$ (2.50)	\$ (2.50)	
CBR Class B Rate Riders	\$ -	200	\$ -	\$ 0.0007	200	\$ 0.14	\$ 0.14	
GA Rate Riders	\$ -	200	\$ -	\$ -	200	\$ -	\$ -	
Low Voltage Service Charge		-	\$ -		-	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 111.61			\$ 112.56	\$ 0.95	0.85%
RTSR - Network	\$ 0.0121	217	\$ 2.62	\$ 0.0121	217	\$ 2.63	\$ 0.01	0.38%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0088	217	\$ 1.90	\$ 0.0088	217	\$ 1.91	\$ 0.01	0.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 116.13			\$ 117.10	\$ 0.97	0.83%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	217	\$ 1.02	\$ 0.0047	217	\$ 1.02	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	217	\$ 0.13	\$ 0.0006	217	\$ 0.13	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Ontario Electricity Support Program (OESP)								
TOU - Off Peak	\$ 0.0980	128	\$ 12.54	\$ 0.0980	128	\$ 12.54	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	36	\$ 5.65	\$ 0.1570	36	\$ 5.65	\$ -	0.00%
TOU - On Peak	\$ 0.2030	36	\$ 7.31	\$ 0.2030	36	\$ 7.31	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 143.03			\$ 144.00	\$ 0.97	0.68%
HST 13%			\$ 18.59	13%		\$ 18.72	\$ 0.13	0.68%
Ontario Electricity Rebate 23.5%			\$ (33.61)	23.5%		\$ (33.84)	\$ (0.23)	
Total Bill on TOU			\$ 128.01			\$ 128.88	\$ 0.87	0.68%

Customer Class: **STREET LIGHTING SERVICE CLASSIFICATION**

RPP / Non-RPP: **Non-RPP (Other)**

Connections **75**

Consumption **3,000** kWh

Demand **10** kW

Current Loss Factor **1.0829**

Proposed/Approved Loss Factor **1.0829**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 2.29	75	\$ 171.75	\$ 2.34	75	\$ 175.50	\$ 3.75	2.18%
Distribution Volumetric Rate	\$ 0.3695	3,000	\$ 1,108.50	\$ 0.3784	3,000	\$ 1,135.20	\$ 26.70	2.41%
RRRP Credit		0	\$ -		0	\$ -		
DRP Adjustment		0	\$ -		0	\$ -	\$ -	
Fixed Rate Riders		75	\$ -		75	\$ -	\$ -	
Volumetric Rate Riders	-\$ 0.0045	3,000	\$ (13.50)	\$ -	3,000	\$ -	\$ 13.50	-100.00%
Sub-Total A (excluding pass through)			\$ 1,266.75			\$ 1,310.70	\$ 43.95	3.47%
Line Losses on Cost of Power	\$ -	249	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	3,000	\$ -	-\$ 0.0032	3,000	\$ (9.60)	\$ (9.60)	
CBR Class B Rate Riders	\$ -	3,000	\$ -	\$ 0.0007	3,000	\$ 2.10	\$ 2.10	
GA Rate Riders	\$ -	3,000	\$ -	-\$ 0.0007	3,000	\$ (2.10)	\$ (2.10)	
Low Voltage Service Charge	\$ -	-	\$ -		-	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -		\$ -	\$ -		\$ -	\$ -	
Additional Fixed Rate Riders	\$ -		\$ -	\$ -		\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,266.75			\$ 1,301.10	\$ 34.35	2.71%
RTSR - Network	\$ 3.3462	10	\$ 33.46	\$ 3.3534	10	\$ 33.53	\$ 0.07	0.22%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.4119	10	\$ 24.12	\$ 2.4133	10	\$ 24.13	\$ 0.01	0.06%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,324.33			\$ 1,358.77	\$ 34.44	2.60%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	3,249	\$ 15.27	\$ 0.0047	3,249	\$ 15.27	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	3,249	\$ 1.95	\$ 0.0006	3,249	\$ 1.95	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500		\$ -	\$ 0.25		\$ -	\$ -	
Ontario Electricity Support Program (OESP)								
Average IESO Wholesale Market Price	\$ 0.1197	3,000	\$ 359.10	\$ 0.1197	3,000	\$ 359.10	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 1,700.65			\$ 1,735.09	\$ 34.44	2.02%
HST	13%		\$ 221.08	13%		\$ 225.56	\$ 4.48	2.02%
Ontario Electricity Rebate			\$ -			\$ -		
Total Bill on Average IESO Wholesale Market Price			\$ 1,921.73			\$ 1,960.65	\$ 38.91	2.02%

Customer Class: **RESIDENTIAL R1(ii) SERVICE CLASSIFICATION**

RPP / Non-RPP: **RPP**

Consumption **2,000** kWh

Demand **-** kW

Current Loss Factor **1.0829**

Proposed/Approved Loss Factor **1.0829**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 31.35	1	\$ 31.35	\$ 32.54	1	\$ 32.54	\$ 1.19	3.80%
Distribution Volumetric Rate	\$ 0.0441	2,000	\$ 88.20	\$ 0.0458	2,000	\$ 91.60	\$ 3.40	3.85%
RRRP Credit		0	\$ -		0	\$ -	\$ -	
DRP Adjustment		0			0		\$ -	
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders		2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 119.55			\$ 124.14	\$ 4.59	3.84%
Line Losses on Cost of Power	\$ 0.1275	166	\$ 21.14	\$ 0.1275	166	\$ 21.14	\$ (0.00)	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	2,000	\$ -	\$ 0.0017	2,000	\$ (3.40)	\$ (3.40)	
CBR Class B Rate Riders	\$ -	2,000	\$ -	\$ 0.0007	2,000	\$ 1.40	\$ 1.40	
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge		-	\$ -		-	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 141.11			\$ 143.70	\$ 2.59	1.84%
RTSR - Network	\$ 0.0121	2,166	\$ 26.16	\$ 0.0121	2,166	\$ 26.26	\$ 0.10	0.38%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0088	2,166	\$ 18.99	\$ 0.0088	2,166	\$ 19.07	\$ 0.08	0.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 186.27			\$ 189.04	\$ 2.77	1.48%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	2,166	\$ 10.18	\$ 0.0047	2,166	\$ 10.18	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	2,166	\$ 1.30	\$ 0.0006	2,166	\$ 1.30	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Ontario Electricity Support Program (OESP)								
TOU - Off Peak	\$ 0.0980	1,280	\$ 125.44	\$ 0.0980	1,280	\$ 125.44	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	360	\$ 56.52	\$ 0.1570	360	\$ 56.52	\$ -	0.00%
TOU - On Peak	\$ 0.2030	360	\$ 73.08	\$ 0.2030	360	\$ 73.08	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 453.04			\$ 455.80	\$ 2.77	0.61%
HST 13%			\$ 58.90	13%		\$ 59.25	\$ 0.36	0.61%
Ontario Electricity Rebate 23.5%			\$ (106.46)	23.5%		\$ (107.11)	\$ (0.65)	
Total Bill on TOU			\$ 405.47			\$ 407.94	\$ 2.48	0.61%

Customer Class: **SEASONAL CUSTOMERS SERVICE CLASSIFICATION**

RPP / Non-RPP: **RPP**

Consumption **15** kWh
Demand **-** kW

Current Loss Factor **1.0829**

Proposed/Approved Loss Factor **1.0829**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 105.13	1	\$ 105.13	\$ 111.65	1	\$ 111.65	\$ 6.52	6.20%
Distribution Volumetric Rate	\$ 0.0250	15	\$ 0.38	\$ 0.0037	15	\$ 0.06	\$ (0.32)	-85.20%
RRRP Credit	\$ -	0	\$ -	\$ -	0	\$ -	\$ -	
DRP Adjustment	\$ -	0	\$ -	\$ -	0	\$ -	\$ -	
Fixed Rate Riders	\$ (1.05)	1	\$ (1.05)	\$ -	1	\$ -	\$ 1.05	-100.00%
Volumetric Rate Riders	\$ -	15	\$ -	\$ -	15	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 104.46			\$ 111.71	\$ 7.25	6.94%
Line Losses on Cost of Power	\$ 0.1275	1	\$ 0.16	\$ 0.1275	1	\$ 0.16	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	15	\$ -	\$ 0.0125	15	\$ (0.19)	\$ (0.19)	
CBR Class B Rate Riders	\$ -	15	\$ -	\$ 0.0007	15	\$ 0.01	\$ 0.01	
GA Rate Riders	\$ -	15	\$ -	\$ -	15	\$ -	\$ -	
Low Voltage Service Charge	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.4200	1	\$ 0.42	\$ 0.4200	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 105.03			\$ 112.11	\$ 7.07	6.73%
RTSR - Network	\$ 0.0121	16	\$ 0.20	\$ 0.0121	16	\$ 0.20	\$ 0.00	0.38%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0088	16	\$ 0.14	\$ 0.0088	16	\$ 0.14	\$ 0.00	0.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 105.37			\$ 112.45	\$ 7.07	6.71%
Wholesale Market Service Charge (WMS)	\$ 0.0047	16	\$ 0.08	\$ 0.0047	16	\$ 0.08	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	16	\$ 0.01	\$ 0.0006	16	\$ 0.01	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Ontario Electricity Support Program (OESP)	\$ -		\$ -	\$ -		\$ -	\$ -	
TOU - Off Peak	\$ 0.0980	10	\$ 0.94	\$ 0.0980	10	\$ 0.94	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	3	\$ 0.42	\$ 0.1570	3	\$ 0.42	\$ -	0.00%
TOU - On Peak	\$ 0.2030	3	\$ 0.55	\$ 0.2030	3	\$ 0.55	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 107.62			\$ 114.70	\$ 7.07	6.57%
HST 13%			\$ 13.99	13%		\$ 14.91	\$ 0.92	6.57%
Ontario Electricity Rebate 23.5%			\$ (25.29)	23.5%		\$ (26.95)	\$ (1.66)	
Total Bill on TOU			\$ 96.32			\$ 102.65	\$ 6.33	6.57%

Attachment “H”

2027 IRM Checklist

2027 IRM Checklist

Algoma Power Inc.

EB-2026-0025

Date: August 12, 2026

[Chapter 3 - Incentive Rate-Setting Applications Updated on July 14, 2026](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.1.2 Administrative Documents to be Filed		
2	Manager's summary documenting and explaining all rate adjustments requested, and completed OEB Approval(s) Requested table	•section 1.0 Mgrs' Summary •Table 3- approvals
3	Contact info - primary contact may be a person within the distributor's organization other than the primary license contact	Formal application, point 10.
3	Completed Rate Generator Model and supplementary work forms in Excel format	Attachments listed in formal application, point 11.
3	Current tariff sheet, PDF	Att. E
3	Supporting documentation (e.g. relevant past decisions, RRWF etc.)	references throughout the application
3	Statement as to who will be affected by the application, specific customer groups affected by particular request	formal application, point 7.
3	Static uniform resource locator (URL) to the distributor's website	formal application, point 8
3	Text searchable PDF format for all documents	confirmed
3	2027 IRM Checklist	Attachment H
3 - 4	Certifications required by a senior officer to support the application as indicated in Chapter 1 of the Filing Requirements	Attachment A
4	Disclosures if generative artificial intelligence used	Section 1.12
3.1.3 Standardized OEB Models Provided		
5	Confirm the accuracy of the data. If a distributor has revised any RRR data after it has been incorporated into the model, this change should be disclosed in the application	Section 1.1
5	File the Commodity Accounts Analysis Workform	Attachment D
5	A distributor seeking a revenue-to-cost ratio adjustment due to a previous OEB decision must continue to file the OEB's Revenue-to-Cost Ratio Adjustment Workform in addition to the Rate Generator model	N/A- Section 1.3
5	For an Incremental or Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s), a distributor must file the Capital Module applicable to ACM and ICM	N/A- Section 1.3
3.2.2 Revenue to Cost Ratio Adjustments		
7 - 8	Revenue to Cost Ratio Adjustment Workform, if distributor is seeking revenue to cost ratio adjustments due to previous OEB decision	N/A- Section 1.3/Section 1.4
3.2.3 Rate Design for Residential Electricity Customers		
Applicable only to distributors that have not completed the residential rate design transition		
8	Mitigation plan if total bill increases for any customer class exceed 10%	N/A- section 1.11
3.2.4 Electricity Distribution Retail Transmission Service Rates		
No action required at filing - model completed with most recent uniform transmission rates (UTRs) approved by the OEB		
3.2.5 Low Voltage Service Rates (optional)		
9	Provide most recent Low Voltage costs charged by the host distributor to the applicant	N/A-Section 1.3

2027 IRM Checklist

Algoma Power Inc.

EB-2026-0025

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Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
9	Provide Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time	N/A-Section 1.3
9	Provide support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor	N/A-Section 1.3
9	Provide allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues)	N/A-Section 1.3
9	Provide proposed Low Voltage rates by customer class to reflect these costs	N/A-Section 1.3
3.2.6 Review and Disposition of Group 1 DVA Balances		
9 - 10	Justification if any account balance in excess of the threshold should not be disposed	Section 1.7 (2025 Activity for 1588/1589)
10	Completed Tab 3 - continuity schedule in Rate Generator Model	Attachment B
10 - 11	The opening principal amounts as well as the opening interest amounts for Group 1 balances, shown in the continuity schedule, must reconcile with the last applicable, approved closing balances. Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator model)	•Section 1.7-opening balances •Section 1.7/Table 12-RRR Reconciliation
10 - 11	Explanation of any variance between amounts proposed for disposition and amounts reported in RRR, by account	Section 1.7/Table 12-RRR Reconciliation
11	Statement as to whether any adjustments have been made to balances previously approved by the OEB on a final basis; If so, explanations provided for the nature and amounts of the adjustments and supporting documentation under a section titled "Adjustments to Deferral and Variance Accounts"	N/A- Section 1.7.1
11	Rate riders proposed for recovery or refund of balances that are proposed for disposition. The default disposition period is one year. Justification with proper supporting information is required if distributor is proposing an alternative recovery period	Section 1.7.6
3.2.6.1 Commodity Accounts 1588 and 1589		
12	Indicate the year in which Account 1588 and Account 1589 balances were last approved for disposition, whether the balances were approved on an interim or final basis, and if they were disposed on an interim basis, which year they were last disposed on a final basis	Section 1.7.3
12	Submit the Commodity Accounts Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether they are seeking disposition of the Account 1588 and Account 1589 balances as part of their application	Attachment D
12	If the distributor is proposing any retroactive adjustments on the final disposed balances of Account 1588 and Account 1589, the workform is required from the year(s) that contain(s) the error(s) and the associated adjustment(s) to the year that the balance is being requested	N/A Section 1.7.3
12	Supporting explanation and evidence if there is any unexplained discrepancy that is greater than +/- 1% of the total annual IESO GA charges	Attachment D, Section 1.7.3

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13	If a distributor is seeking OEB approval of an exception from the limitation period for a payment or adjustment, the distributor should provide detailed reasons for seeking approval of the exception in its application. The applicant should explain the actions taken to resolve the issue such that an exception to the limitation period would not be needed and why the applicant was not successful in its efforts to resolve the issue.	N/A Section 1.7.3
3.2.6.2 Capacity Based Recovery (CBR)		
14	Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB's Capacity Based Recovery (CBR) accounting guidance - The balance in sub-account CBR Class B must be disposed over the default period of one year - For the disposition of Account 1580, sub-account CBR Class A, distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding	Section 1.7.5
3.2.6.3 Disposition of Account 1595		
14 - 15	Confirmation that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed once	Section 1.7.2
14 - 15	Confirmation that disposition of residual balances is requested two years after the expiry of the rate rider	Section 1.7.2
14 - 15	Detailed explanations provided for any significant residual balances attributable to specific rate riders for each customer rate class, including for example, differences between forecast and actual volumes	Section 1.7.2
3.2.7.1 Rate Riders for Previously Approved LRAM-Eligible Amounts		
16	If a distributor is requesting rate rider(s) for current rate year to recover an LRAM-eligible amount approved in a previous proceeding, the distributor should reference the most recent OEB decision where the LRAM-eligible amount was approved or confirmed, and provide the calculations used to generate the requested LRAM-eligible rate riders (i.e., the mechanistic adjustment and the allocation to rate classes). Distributors are to input the resulting rate rider(s) in Tab 19 – Additional Rates of the IRM Rate Generator Model.	N/A- Section 1.9
3.2.7.2 Continuing Use of the LRAMVA for New NWS Activities		
16	Statement whether it is requesting an LRAMVA for distribution-rate funded NWS activities, excluding Stream 2 local electricity demand-side management (eDSM) programs	N/A- Section 1.9
3.2.8 Income Taxes or Payments in Lieu of Taxes (PILs)		
16 - 17	Tabs 8 and 9 of Rate Generator model are completed, if applicable	N/A- Section 1.10
16 - 17	If a rate rider to the fourth decimal place is not generated for one or more customer classes, the entire sharing tax amount is be transferred to Account 1595 for disposition at a future date	N/A- Section 1.10
3.2.9 Z-Factor Claims		
17	Eligible Z-factor cost amounts are recorded in Account 1572, Extraordinary Event Costs. Carrying charges are calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-accounts of this account	N/A-Section 1.3
17	To be eligible for a Z-factor claim, a distributor must demonstrate that its achieved regulatory return on equity (ROE), during its most recently completed fiscal year, does not exceed 300 basis points above its deemed ROE embedded in its base rates	N/A-Section 1.3
3.2.9.1 Z-Factor Filing Guidelines		
17	Evidence that costs incurred meet criteria of causation, materiality and prudence	N/A-Section 1.3

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17 - 18	In addition, the distributor must: - Notify OEB by letter of all Z-Factor events within 6 months of event - Apply to OEB to recover costs recorded in the OEB-approved deferral account claimed under Z-Factor treatment - Demonstrate that distributor could not have been able to plan or budget for the event and harm caused is genuinely incremental - Demonstrate that costs incurred within a 12-month period and are incremental to those already being recovered in rates as part of ongoing business risk - Provide the distributor's achieved regulatory ROE for the most recently completed fiscal year	N/A-Section 1.3
3.2.9.2 Recovery of Z-Factor Costs		
18	Description of manner in which distributor intends to allocate incremental costs, including rationale for approach and merits of alternative allocation methods	N/A-Section 1.3
18	Specification of whether rate rider(s) will apply on fixed or variable basis, or combination; length of disposition period and rational for proposal	N/A-Section 1.3
18	Residential rate rider to be proposed on fixed basis	N/A-Section 1.3
18	Detailed calculation of incremental revenue requirement and resulting rate rider(s)	N/A-Section 1.3
3.2.10 Off-Ramps		
18 - 19	If a distributor whose earnings are in excess of the dead band nevertheless applies for an increase to its base rates, it needs to substantiate its reasons for doing so	N/A- Section 1.3
18 - 19	A distributor is expected to file its regulated ROE, as was filed for 2.1.5.6 of the RRR. However, if in the distributor's view this ROE has been affected by out-of-period or other items (for example, revenues or costs that pertain to a prior period but recognized in a subsequent one), it may also file a proposal to normalize its achieved regulated ROE for those impacts, for consideration by the OEB	N/A- Section 1.3
3.2.11 Stream 2 Local Electricity Demand-Side Management Program Funding Requests		
19	If a Stream 2 local eDSM program funding request is submitted as part of the IRM application, distributors should input the resulting rate riders in Tab 19 - Additional Rates of the rate generator model	N/A- Section 1.9
19	Impact of the eDSM rate rider should be included in the overall analysis of bill impacts and rate mitigation	N/A- Section 1.9
3.2.12 Capacity Allocation Model		
19 - 20	Provide information to demonstrate how the Capacity Allocation Model has been established. Includes, but not limited to, - Information related to agreed and paid committed capacity - Constructed capacity - Projections for future customer connections - Description of system expansion - Basis and rationale for establishing the CAM	N/A Section 1.13
3.3.1 Advanced Capital Module		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	N/A - Section 1.3
21 - 22	Evidence of passing "Means Test"	N/A - Section 1.3

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21 - 22	Information on relevant project's (or projects') updated cost projections, confirmation that the project(s) are on schedule to be completed as planned and an updated ACM/ICM module in Excel format	N/A - Section 1.3
21 - 22	If proposed recovery differs significantly from pre-approved amount, a detailed explanation is required	N/A - Section 1.3
3.3.2 Incremental Capital Module		
22 - 24	If updated cost projects are 30% greater than pre-approved amount, distributor must treat project as new ICM, re-filed business case and other relevant material required	N/A - Section 1.3
22 - 24	Evidence of passing "Means Test"	N/A - Section 1.3
3.3.2.1 ICM Filing Requirements		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	N/A - Section 1.3
24	An analysis demonstrating that the materiality threshold test has been met and that the amounts will have a significant influence on the operation of the distributor	N/A - Section 1.3
24	Justification that the amounts to be incurred will be prudent - amounts represents the most cost-effective option (but not necessarily the least initial cost) for ratepayers	N/A - Section 1.3
24	Justification that amounts being sought are directly related to the cause, which must be clearly outside of the base upon which current rates were derived	N/A - Section 1.3
24	Evidence that the incremental revenue requested will not be recovered through other means (e.g., it is not, in full or in part, included in base rates or being funded by the expansion of service to include new customers and other load growth)	N/A - Section 1.3
24	Details by project for the proposed capital spending plan for the expected in-service year	N/A - Section 1.3
24	Description of the proposed capital projects and expected in-service dates	N/A - Section 1.3
24	Calculation of the revenue requirement (i.e. the cost of capital, depreciation, and PILs) associated with each proposed incremental capital project	N/A - Section 1.3
25	Description of the actions the distributor would take in the event that the OEB does not approve the application	N/A - Section 1.3
25	Calculation of a rate rider to recover the incremental revenue from each applicable customer class. The distributor must identify and provide a rationale for its proposed rider design, whether variable, fixed or a combination of fixed and variable riders. As discussed at section 3.2.3, any new rate rider for the residential class must be applied on a fixed basis	N/A - Section 1.3
25	For each project with an expected capital cost of \$2 million or more, excluding general plant investments: documentation of the consideration of NWS to meet the identified system need that will be addressed by the project(s) as articulated in the OEB's NWS Guidelines	N/A - Section 1.3
3.3.2.3 Assessment of Materiality		
25 - 26	Calculate the maximum allowable capital amount	N/A - Section 1.3
3.3.2.5 Changes in Tax Rules for Capital Cost Allowance (CCA)		
27 - 28	Provide the ICM revenue requirement reflecting the exclusion of accelerated CCA	N/A - Section 1.3
27 - 28	Also, provide the ICM revenue requirement reflecting the inclusion of accelerated CCA	N/A - Section 1.3
3.3.2.6 ACM/ICM Accounting Treatment		

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28	Record eligible ICM amounts in Account 1508 - Other Regulatory Asset, Sub-Account Incremental Capital Expenditures, subject to assets being used and useful	N/A - Section 1.3
28	Record actual amounts in the appropriate sub-accounts of Account 1508 – Other Regulatory Assets in accordance with the OEB's APH Guidance	N/A - Section 1.3
28	The applicable rate of interest for deferral and variance accounts for the respective quarterly period is prescribed by the OEB and published on the OEB's website	N/A - Section 1.3
28	At the time of the subsequent rebasing application, a distributor is required to provide the funding true-up calculation, if material, comparing the recalculated revenue requirement based on actual capital spending relating to the OEB-approved ACM/ICM project(s) to the rate rider revenues collected in the same period. Distributors should note assumptions used in the calculation (e.g. half-year rule). If the OEB determines that a true-up of variances is required, the variance will be refunded to (or collected from) customers through a rate rider	N/A - Section 1.3